



Suburban Service and Regional ADA Budget Results

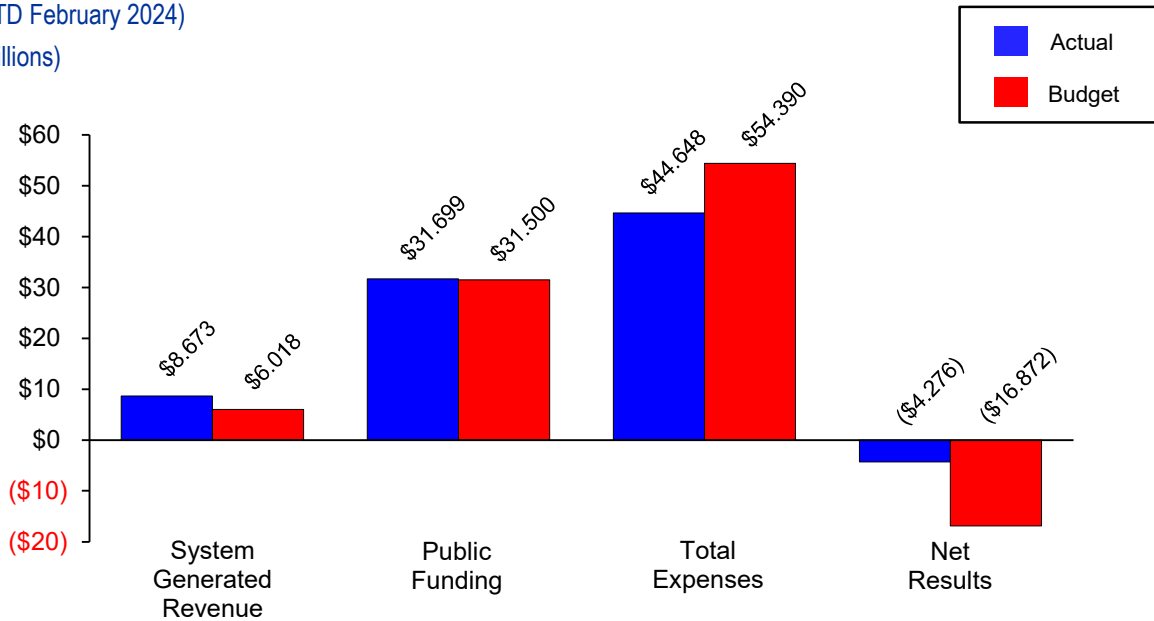
February 2024

Actual Performance At-A-Glance February 2024

Suburban Service

(YTD February 2024)

(Millions)

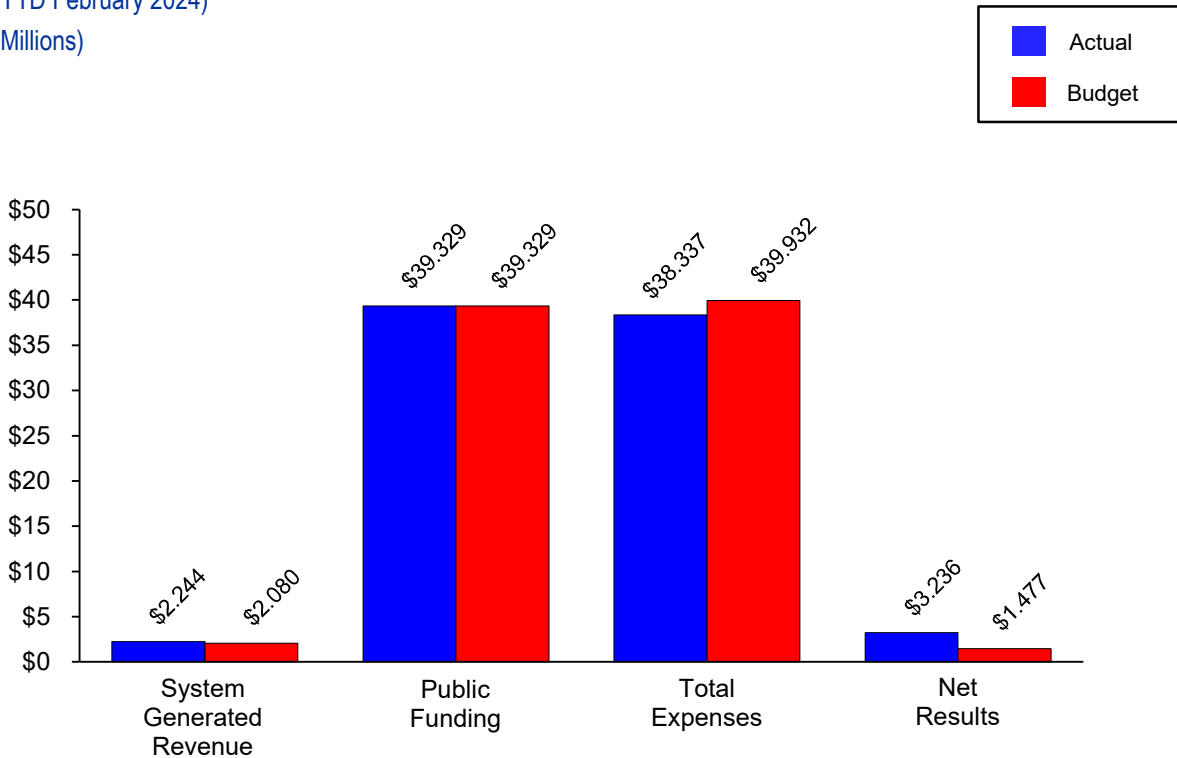


Suburban Service results reflect a negative variance of \$4.3 million for February 2024.

ADA Service

(YTD February 2024)

(Millions)



ADA Service results reflect a positive variance of \$3.2 million for February 2024.

Suburban Service Budget Review

Suburban Service revenues are 44.1% above the February budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$9.7 million or 17.9% below budget for February. Favorable variances are noted for most line items due to lack of activity early in the fiscal year.

Fuel expenses are below budget for February. The YTD average price for diesel is \$2.67/gallon, \$0.41 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$12.4 million below budget due to favorable revenue and expense results.

Public funding revenues are at budget for February 2024. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 24.59% compared to a budget of 15.58% for February.

Suburban Service Detailed Budget Results

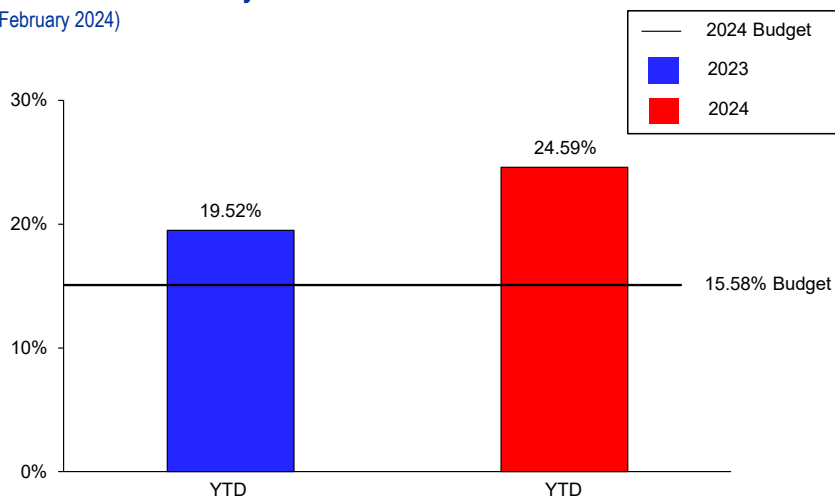
(YTD February 2024)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 3,289,003	\$ 2,715,849	\$ 573,154	83.79%
Half-Fare Reimbursement	243,376	243,376	0	83.33%
Advertising Revenue	10,000	10,830	(830)	84.62%
Other	5,130,454	3,048,178	2,082,276	72.63%
Total Suburban Revenue	\$ 8,672,833	\$ 6,018,233	\$ 2,654,600	78.61%
EXPENSES				
Fox Valley	\$ 1,203,067	\$ 1,220,003	\$ 16,936	84.00%
Heritage	1,530,865	1,683,339	152,474	85.37%
North	1,466,761	1,387,225	(79,536)	82.94%
North Shore	1,218,708	1,256,275	37,567	84.26%
Northwest	3,722,618	3,811,322	88,704	84.23%
River	2,007,640	2,024,350	16,710	84.02%
South	3,929,349	4,649,859	720,510	86.32%
Southwest	1,943,707	2,312,626	368,919	86.48%
West	5,040,366	5,110,652	70,286	84.05%
Total Pace Operating Divisions	\$ 22,063,081	\$ 23,455,651	\$ 1,392,570	84.80%
Highland Park	152,004	152,547	543	88.26%
Niles	223,976	269,850	45,874	86.17%
Schaumburg Trolley	59,466	85,154	25,688	88.36%
Total Public Contract Carriers	\$ 435,446	\$ 507,551	\$ 72,105	87.29%
Other Expenses				
Private Contract Carriers	\$ 696,189	\$ 1,936,861	\$ 1,240,672	93.96%
Demand Response Services	3,910,775	3,607,433	(303,342)	81.93%
Van Pool Program	209,213	205,191	(4,022)	87.13%
Grant-funded Service	981,154	999,859	18,705	83.52%
Administration	6,363,547	10,228,063	3,864,516	89.84%
Centralized Support	3,386,505	4,570,456	1,183,951	87.64%
Fuel	1,922,518	2,703,202	780,684	88.63%
Insurance	2,001,762	3,017,675	1,015,913	88.94%
Health Care	4,191,275	5,083,800	892,525	86.26%
Indirect Overhead Allocation	(1,513,000)	(1,926,195)	(413,195)	86.91%
Total Suburban Expenses	\$ 44,648,466	\$ 54,389,547	\$ 9,741,081	86.61%
FUNDING REQUIREMENT	\$ 35,975,633	\$ 48,371,314	\$ 12,395,681	87.71%
FUNDING				
RTA Funding	\$ 30,755,013	\$ 30,755,013	\$ 0	86.48%
Other Public Funding	944,205	744,491	199,714	98.55%
Total Funding	\$ 31,699,218	\$ 31,499,504	\$ 199,714	89.17%
Net Results	\$ (4,276,416)	\$ (16,871,810)	\$ 12,595,394	
Recovery Ratio w/Credits Applied	24.59%	15.58%		

Suburban Service Indicators

Suburban Service Recovery Ratio

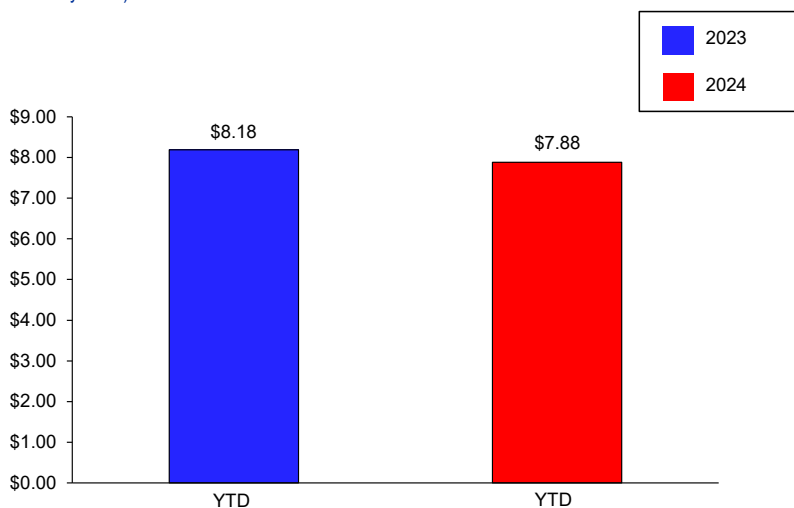
(YTD February 2024)



The Suburban Service recovery ratio of 24.59% is above the February phased budget of 15.58%.

Suburban Service Cost Per Mile

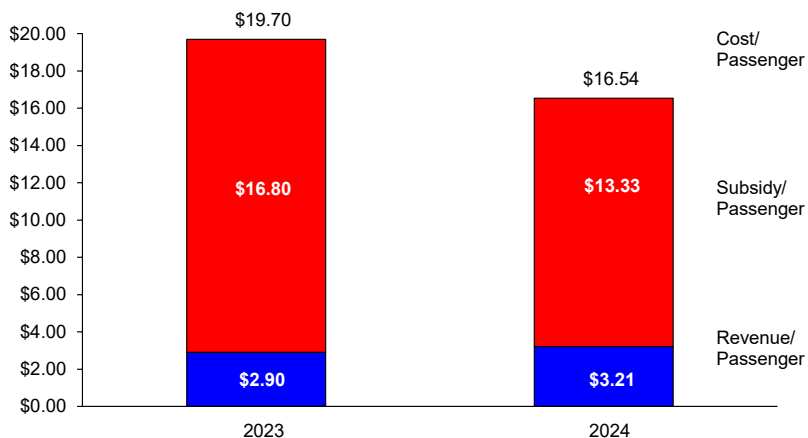
(YTD February 2024)



The Suburban Service cost per mile is down 3.8% compared to prior year levels. Expenses are up 2.7% from prior year while total mileage is up 6.7%.

Suburban Service Cost Per Passenger

(YTD February 2024)



The YTD total cost per passenger is down 16.0% from February 2023 - expenses are up 2.7% and ridership is up 22.3%

Compared to prior year levels, the average revenue per passenger is up \$0.31 and the subsidy per passenger is down \$3.47.

Regional ADA Budget Review

Total Regional ADA revenue is 7.9% above budget for February due to interest income, which is benefiting from continued high interest rates.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated purchased transportation and administration expense.

The total Regional ADA funding requirement is \$1.8 million below budget through February due to favorable revenue and expense results.

Regional ADA recovery performance of 10.62% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

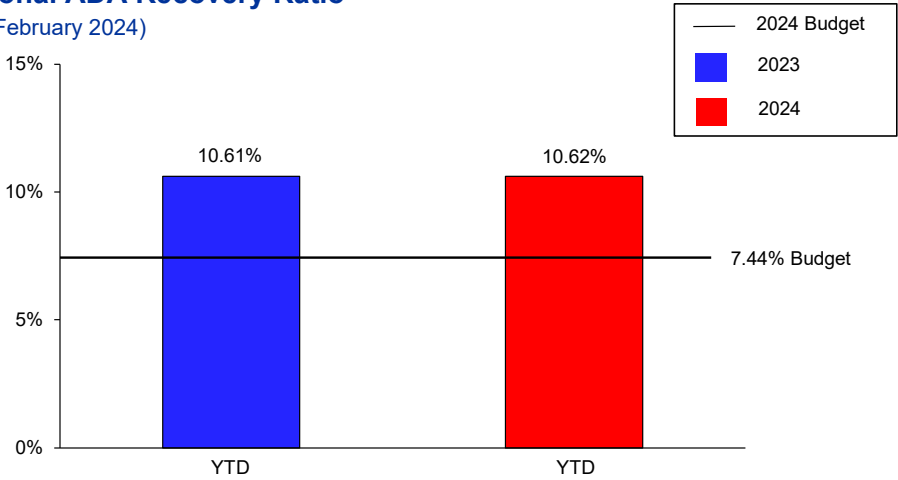
(YTD February 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 299,062	\$ 1,380,911	\$ 1,679,973	\$ 1,685,509	\$ (5,536)
Other	38,000	525,743	563,743	394,848	168,895
Total Revenue	\$ 337,062	\$ 1,906,654	\$ 2,243,716	\$ 2,080,357	\$ 163,359
EXPENSES					
Purchased Transportation	\$ 5,837,347	\$ 28,351,741	\$ 34,189,087	\$ 34,694,513	\$ 505,426
Fuel	306,882	683,832	990,714	967,410	(23,304)
Administration	131,645	1,002,261	1,133,907	1,743,441	609,534
Insurance	17,464	281,105	298,569	402,860	104,291
RTA Certification	28,346	183,355	211,701	197,473	(14,228)
Indirect Overhead Allocation	0	0	1,513,000	1,926,195	413,195
Total Expenses	\$ 6,321,684	\$ 30,502,294	\$ 38,336,978	\$ 39,931,892	\$ 1,594,914
Funding Requirement	\$ 5,984,622	\$ 28,595,640	\$ 36,093,262	\$ 37,851,535	\$ 1,758,273
FUNDING					
ADA Regional Paratransit	\$ █████	\$ █████	\$ 37,810,745	\$ 37,810,745	\$ 0
Other Public Funding	\$ █████	\$ █████	\$ 0	\$ 0	\$ 0
ADA State Funding	\$ █████	\$ █████	\$ 1,518,066	\$ 1,518,066	\$ 0
Total Funding	\$ █████	\$ █████	\$ 39,328,811	\$ 39,328,811	\$ 0
Funding Surplus/(Shortfall)	\$ █████	\$ █████	\$ 3,235,549	\$ 1,477,276	\$ 1,758,273
Recovery Ratio w/Credits			10.62%	7.44%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD February 2024)

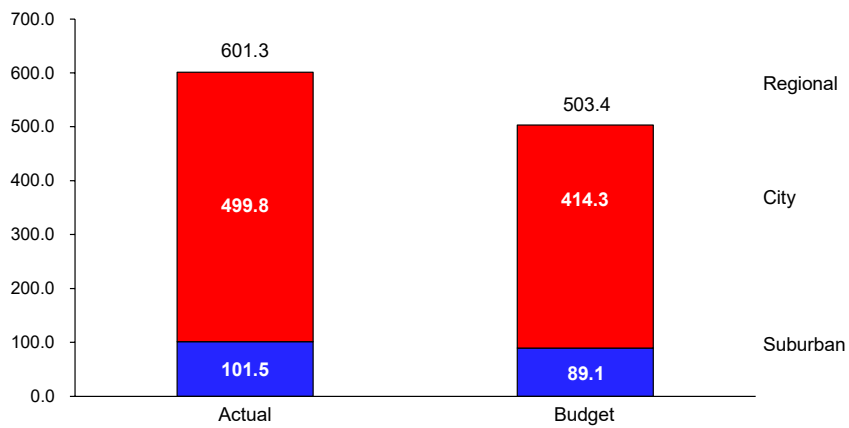


The Regional ADA recovery ratio is above the phased budgeted rate of 7.44% for February 2024.

Regional ADA Ridership

(YTD February 2024)

(Thousands)

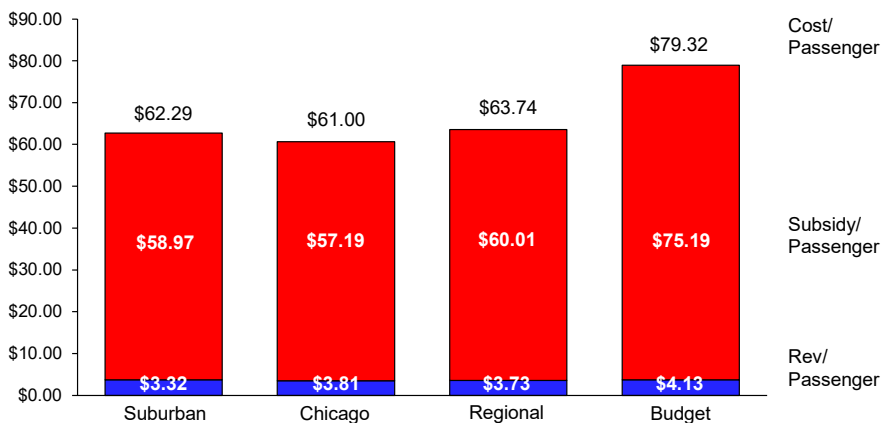


Regional ADA ridership is 19.4% above budget through February 2024 and is up 4.4% from February 2023. Most ridership is estimated this early in the year and will likely come closer to budget as the year progresses.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD February 2024)



The Regional ADA cost per passenger is \$15.58 below budget through February due to favorable ridership and expense results.

Revenue per rider is \$0.40 below budget and the total subsidy per passenger is \$15.18 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD February 2024)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 2,846,340	\$ 32,370	\$ 23,422	\$ 219,706	\$ 167,165	\$ 0	\$ 0	\$ 3,289,003	\$ 2,715,849	\$ 573,154
Half-Fare Reimbursement	0	0	0	0	0	243,376	0	243,376	243,376	0
Advertising Revenue	0	0	0	0	0	10,000	0	10,000	10,830	(830)
Other	190,215	113,977	344,426	1,787,212	0	2,694,624	0	5,130,454	3,048,178	2,082,276
Total Revenue	\$ 3,036,555	\$ 146,347	\$ 367,848	\$ 2,006,917	\$ 167,165	\$ 2,948,000	\$ 0	\$ 8,672,833	\$ 6,018,233	\$ 2,654,600
EXPENSES										
Operations										
Labor/Fringes	\$ 15,639,453	\$ 218,502	\$ 0	\$ 0	\$ 0	\$ 0	\$ 746,085	\$ 16,604,040	\$ 17,918,458	\$ 1,314,418
Parts/Supplies	787	0	0	0	0	0	362,384	363,171	353,971	(9,200)
Purchased Transportation	0	59,466	696,189	3,897,131	0	0	0	4,652,786	5,615,540	962,754
Fuel	0	0	0	0	90,489	0	1,922,759	2,013,248	2,815,053	801,805
Other	27,228	1,261	0	0	118,724	0	0	147,213	168,949	21,736
Subtotal	\$ 15,667,468	\$ 279,229	\$ 696,189	\$ 3,897,131	\$ 209,213	\$ 0	\$ 3,031,228	\$ 23,780,459	\$ 26,871,971	\$ 3,091,512
Vehicle Maintenance										
Labor/Fringes	\$ 3,684,716	\$ 80,649	\$ 0	\$ 0	\$ 0	\$ 0	\$ 674,290	\$ 4,439,655	\$ 4,826,793	\$ 387,138
Parts/Supplies	1,732,235	8,116	0	0	0	0	36,040	1,776,391	1,584,923	(191,468)
Other	42,879	10,424	0	8,790	0	0	103,420	165,512	230,428	64,916
Subtotal	\$ 5,459,830	\$ 99,189	\$ 0	\$ 8,790	\$ 0	\$ 0	\$ 813,749	\$ 6,381,558	\$ 6,642,144	\$ 260,586
Non-Vehicle Maintenance										
Labor/Fringes	\$ 146,932	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 315,698	\$ 462,630	\$ 707,085	\$ 244,455
Parts/Supplies	115,677	0	0	0	0	0	0	115,677	146,080	30,403
Other	191,901	0	0	4,855	0	34,162	200,990	431,908	658,605	226,698
Subtotal	\$ 454,510	\$ 0	\$ 0	\$ 4,855	\$ 0	\$ 34,162	\$ 516,688	\$ 1,010,214	\$ 1,511,770	\$ 501,556
General Administration										
Labor/Fringes	\$ 882,745	\$ 56,795	\$ 0	\$ 0	\$ 0	\$ 4,563,894	\$ 0	\$ 5,503,433	\$ 5,753,572	\$ 250,139
Parts/Supplies	8,289	120	0	0	0	19,724	0	28,133	57,353	29,220
Utilities	534,858	107	0	0	0	215,995	143,140	894,100	1,037,269	143,169
Health Insurance	0	0	0	0	0	0	4,191,275	4,191,275	5,083,800	892,525
Liability Insurance	0	0	0	0	0	0	2,001,762	2,001,762	3,017,675	1,015,913
Other	36,535	6	0	0	0	1,529,773	804,218	2,370,531	6,340,188	3,969,657
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,513,000)	(1,926,195)	(413,195)
Subtotal	\$ 1,462,427	\$ 57,028	\$ 0	\$ 0	\$ 0	\$ 6,329,385	\$ 7,140,395	\$ 13,476,235	\$ 19,363,662	\$ 5,887,427
Total Expenses	\$ 23,044,234	\$ 435,446	\$ 696,189	\$ 3,910,775	\$ 209,213	\$ 6,363,547	\$ 11,502,060	\$ 44,648,466	\$ 54,389,547	\$ 9,741,081
Funding Requirement	\$ 20,007,680	\$ 289,099	\$ 328,341	\$ 1,903,858	\$ 42,048	\$ 3,415,547	\$ 11,502,060	\$ 35,975,633	\$ 48,371,314	\$ 12,395,681
RTA Funding										
RTA Funding								\$ 30,755,013	\$ 30,755,013	\$ 0
Other Public Funding								\$ 944,205	\$ 744,491	\$ 199,714
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 31,699,218	\$ 31,499,504	\$ 199,714
Funding Surplus/(Shortfall)								\$ (4,276,416)	\$ (16,871,810)	\$ 12,595,394
Recovery Ratio	13.18%	33.61%	52.84%	51.32%	79.90%	46.33%		24.59%	15.58%	

Budget Results by Program

(YTD February 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 299,062	\$ 1,380,911	\$ 1,679,973	\$ 1,685,509	\$ (5,536)	\$ 4,968,976	\$ 4,401,358	\$ 567,618
Half-Fare Reimbursement	0	0	0	0	0	243,376	243,376	0
Advertising Revenue	0	0	0	0	0	10,000	10,830	(830)
Other	38,000	525,743	563,743	394,848	168,895	5,694,197	3,443,026	2,251,171
Total Revenue	\$ 337,062	\$ 1,906,654	\$ 2,243,716	\$ 2,080,357	\$ 163,359	\$ 10,916,549	\$ 8,098,590	\$ 2,817,959
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,604,040	\$ 17,918,458	\$ 1,314,418
Parts/Supplies	0	0	0	0	0	363,171	353,971	(9,200)
Purchased Transportation	5,837,347	28,351,741	34,189,087	34,694,513	505,426	38,841,874	40,310,053	1,468,179
Fuel	306,882	683,832	990,714	967,410	(23,304)	3,003,963	3,782,463	778,500
Other	0	0	0	0	0	147,213	168,949	21,736
Subtotal	\$ 6,144,229	\$ 29,035,573	\$ 35,179,802	\$ 35,661,923	\$ 482,121	\$ 58,960,261	\$ 62,533,894	\$ 3,573,633
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,439,655	\$ 4,826,793	\$ 387,138
Parts/Supplies	0	0	0	0	0	1,776,391	1,584,923	(191,468)
Other	0	0	0	0	0	165,512	230,428	64,916
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,381,558	\$ 6,642,144	\$ 260,586
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 462,630	\$ 707,085	\$ 244,455
Parts/Supplies	0	0	0	0	0	115,677	146,080	30,403
Other	0	0	0	0	0	431,908	658,605	226,698
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,010,214	\$ 1,511,770	\$ 501,556
General Administration								
Labor/Fringes	\$ 128,460	\$ 824,649	\$ 953,108	\$ 1,081,780	\$ 128,672	\$ 6,456,542	\$ 6,835,352	\$ 378,810
Parts/Supplies	0	6	6	324	318	28,139	57,677	29,538
Utilities	0	87,173	87,173	72,287	(14,886)	981,273	1,109,556	128,283
Health Insurance	17,237	132,325	149,563	206,144	56,581	4,340,837	5,289,944	949,107
Liability Insurance	226	148,780	149,006	196,716	47,710	2,150,768	3,214,391	1,063,623
Other	31,532	262,313	293,846	786,523	492,677	2,664,377	7,126,711	4,462,334
Indirect Overhead Allocation	0	0	1,513,000	1,926,195	413,195	0	0	0
Subtotal	\$ 177,456	\$ 1,455,246	\$ 3,145,701	\$ 4,269,969	\$ 1,124,268	\$ 16,621,936	\$ 23,633,631	\$ 7,011,695
Total Expenses	\$ 6,321,684	\$ 30,490,819	\$ 38,325,503	\$ 39,931,892	\$ 1,606,389	\$ 82,973,969	\$ 94,321,439	\$ 11,347,470
Funding Requirement	\$ 5,984,622	\$ 28,584,165	\$ 36,081,787	\$ 37,851,535	\$ 1,769,748	\$ 72,057,420	\$ 86,222,849	\$ 14,165,429
RTA Funding			\$ 37,810,745	\$ 37,810,745	\$ 0	\$ 68,565,758	\$ 68,565,758	\$ 0
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 944,205	\$ 744,491	\$ 199,714
State Funding			\$ 1,518,066	\$ 1,518,066	\$ 0	\$ 1,518,066	\$ 1,518,066	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 39,328,811	\$ 39,328,811	\$ 0	\$ 71,028,028	\$ 70,828,315	\$ 199,714
Funding Surplus/(Shortfall)			\$ 3,247,024	\$ 1,477,276	\$ 1,769,748	\$ (1,029,392)	\$ (15,394,534)	\$ 14,365,143
Recovery Ratio			10.62%	7.44%				