



# **Suburban Service and Regional ADA Budget Results**

## **January 2024**

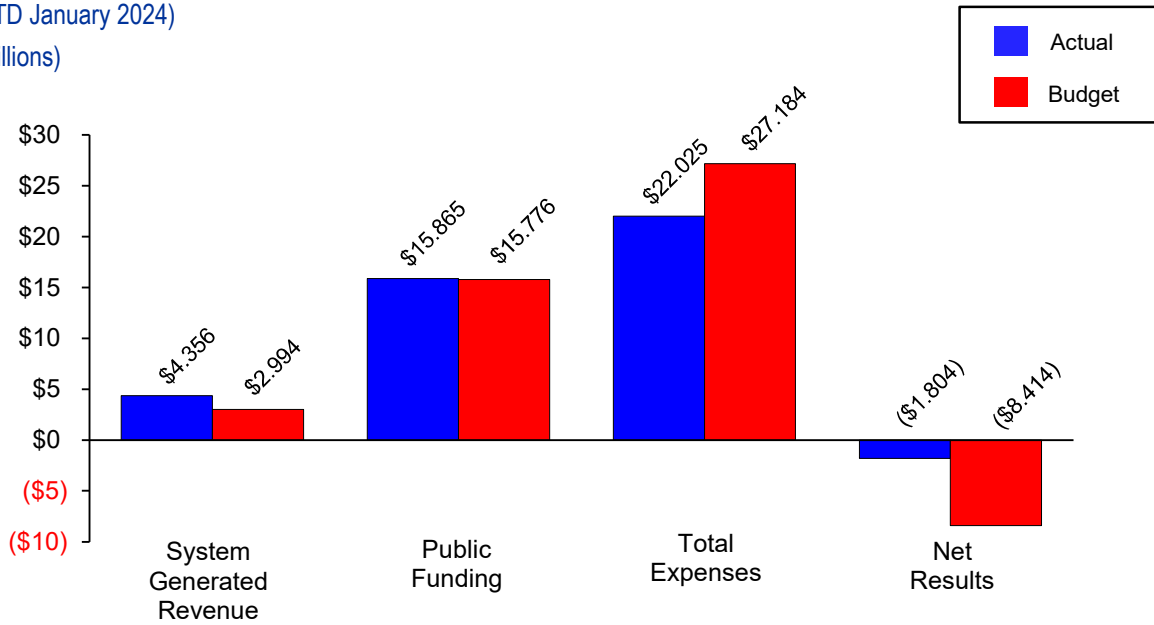
# Actual Performance At-A-Glance

## January 2024

### Suburban Service

(YTD January 2024)

(Millions)

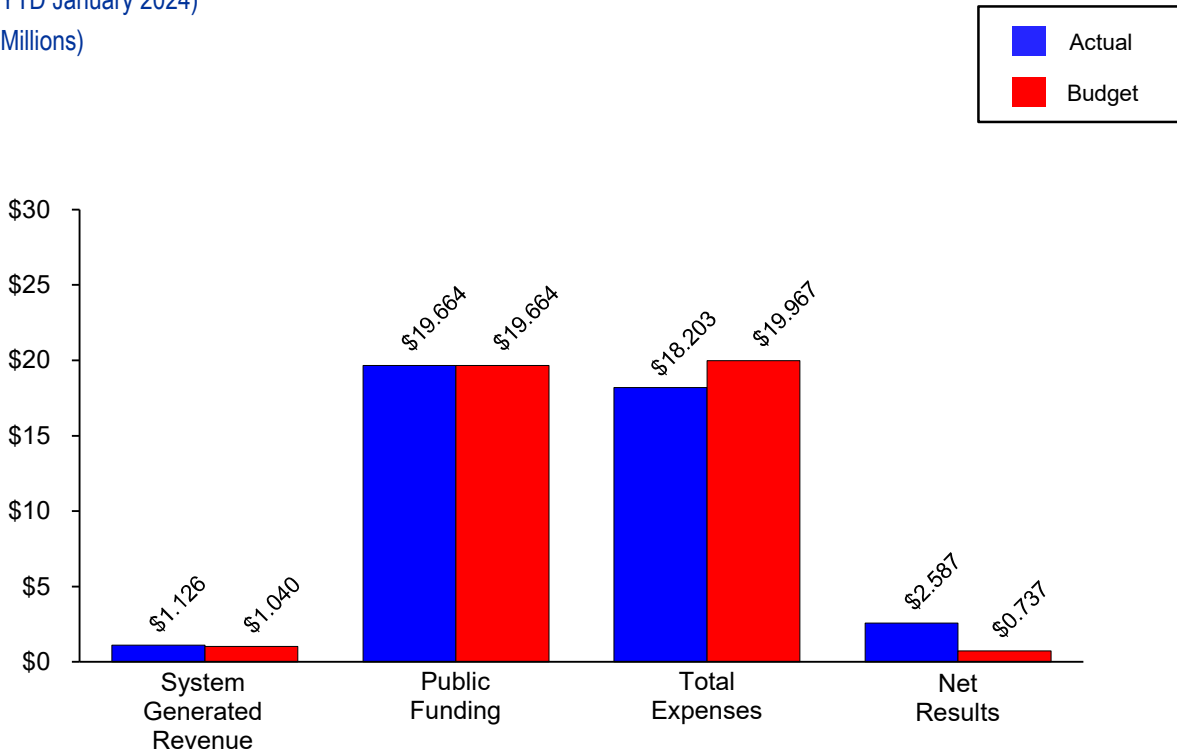


Suburban Service results reflect a negative variance of \$1.804 million for January 2024.

### ADA Service

(YTD January 2024)

(Millions)



ADA Service results reflect a positive variance of \$2.587 million for January 2024.

## Suburban Service Budget Review

Suburban Service revenues are 45.5% above the January budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$5.159 million or 19.0% below budget for January. Favorable variances are noted for most line items due to lack of activity early in the fiscal year.

Fuel expenses are below budget for January. The YTD average price for diesel is \$2.52/gallon, \$0.56 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$6.521 million below budget due to favorable revenue and expense results.

Public funding revenues are at budget for January 2024. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 25.56% compared to a budget of 15.49% for January.

### Suburban Service Detailed Budget Results

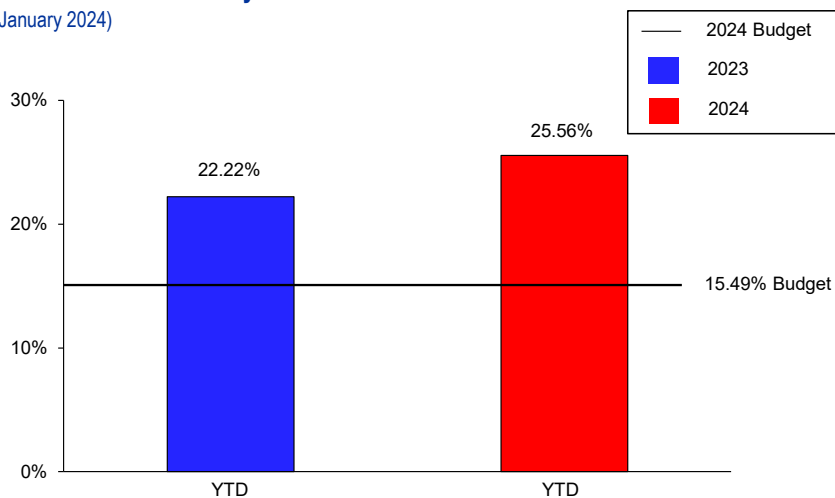
(YTD January 2024)

	Actual	Budget	Variance	% of Budget Remaining
<b>REVENUE</b>				
Farebox	\$ 1,561,314	\$ 1,344,132	\$ 217,182	92.30%
Half-Fare Reimbursement	121,688	121,688	0	91.67%
Advertising Revenue	6,667	5,413	1,254	89.74%
Other	2,666,810	1,523,302	1,143,508	85.77%
<b>Total Suburban Revenue</b>	<b>\$ 4,356,479</b>	<b>\$ 2,994,535</b>	<b>\$ 1,361,944</b>	<b>89.26%</b>
<b>EXPENSES</b>				
Fox Valley	\$ 586,317	\$ 613,278	\$ 26,961	92.20%
Heritage	753,619	841,091	87,472	92.80%
North	751,058	695,444	(55,614)	91.26%
North Shore	581,615	625,495	43,880	92.49%
Northwest	1,990,589	1,912,736	(77,853)	91.57%
River	976,488	1,018,043	41,555	92.23%
South	1,988,882	2,322,777	333,895	93.08%
Southwest	985,222	1,151,595	166,373	93.15%
West	2,551,953	2,567,479	15,526	91.92%
<b>Total Pace Operating Divisions</b>	<b>\$ 11,165,742</b>	<b>\$ 11,747,938</b>	<b>\$ 582,196</b>	<b>92.31%</b>
Highland Park	76,774	75,366	(1,408)	94.07%
Niles	119,305	134,882	15,577	92.63%
Schaumburg Trolley	31,211	42,577	11,366	93.89%
<b>Total Public Contract Carriers</b>	<b>\$ 227,290</b>	<b>\$ 252,825</b>	<b>\$ 25,535</b>	<b>93.36%</b>
<b>Other Expenses</b>				
Private Contract Carriers	\$ 338,255	\$ 990,949	\$ 652,694	97.07%
Demand Response Services	1,953,074	1,803,670	(149,404)	90.98%
Van Pool Program	87,727	93,061	5,334	94.60%
Grant-funded Service	482,285	511,555	29,270	91.90%
Administration	3,070,346	5,113,755	2,043,409	95.10%
Centralized Support	1,633,409	2,259,163	625,754	94.04%
Fuel	992,180	1,323,551	331,371	94.13%
Insurance	744,299	1,508,830	764,531	95.89%
Health Care	2,066,313	2,541,900	475,587	93.23%
Indirect Overhead Allocation	(735,679)	(963,096)	(227,417)	93.63%
<b>Total Suburban Expenses</b>	<b>\$ 22,025,242</b>	<b>\$ 27,184,101</b>	<b>\$ 5,158,859</b>	<b>93.39%</b>
<b>FUNDING REQUIREMENT</b>	<b>\$ 17,668,763</b>	<b>\$ 24,189,566</b>	<b>\$ 6,520,803</b>	<b>93.97%</b>
<b>FUNDING</b>				
RTA Funding	\$ 15,406,294	\$ 15,406,294	\$ 0	93.23%
Other Public Funding	458,287	369,804	88,483	99.30%
<b>Total Funding</b>	<b>\$ 15,864,581</b>	<b>\$ 15,776,098</b>	<b>\$ 88,483</b>	<b>94.58%</b>
<b>Net Results</b>	<b>\$ (1,804,182)</b>	<b>\$ (8,413,468)</b>	<b>\$ 6,609,286</b>	
Recovery Ratio w/Credits Applied	25.56%	15.49%		

## Suburban Service Indicators

### Suburban Service Recovery Ratio

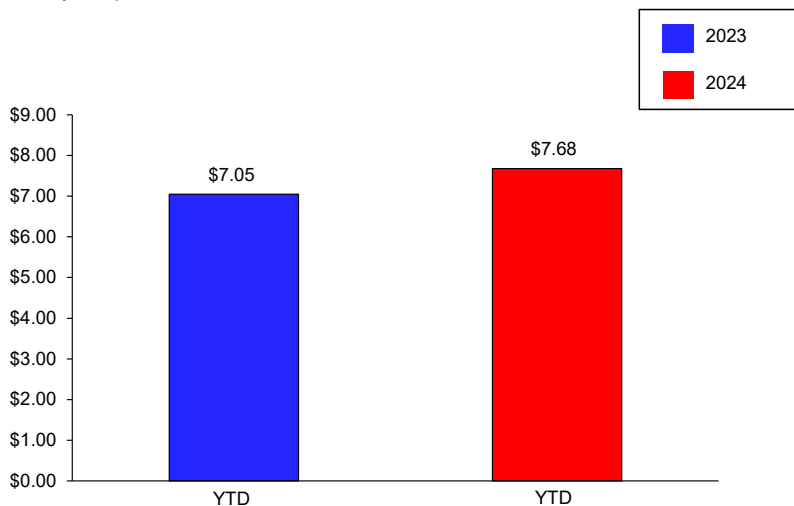
(YTD January 2024)



The Suburban Service recovery ratio of 25.56% is above the January phased budget of 15.49%.

### Suburban Service Cost Per Mile

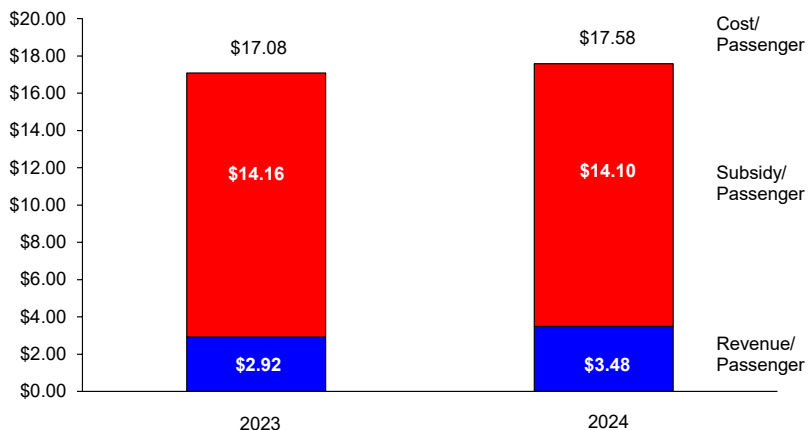
(YTD January 2024)



The Suburban Service cost per mile is up 8.9% compared to prior year levels. Expenses are up 15.4% from prior year while total mileage is up 5.9%.

### Suburban Service Cost Per Passenger

(YTD January 2024)



The YTD total cost per passenger is up 2.9% from January 2023 - expenses are up 15.4% and ridership is up 12.2%

Compared to prior year levels, the average revenue per passenger is up \$0.56 and the subsidy per passenger is down \$0.06.

## Regional ADA Budget Review

Total Regional ADA revenue is 8.3% above budget for January due to interest income, which is benefiting from continued high interest rates.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated purchased transportation expense.

The total Regional ADA funding requirement is \$1.849 million below budget for January due to favorable revenue and expense results.

Regional ADA recovery performance of 13.83% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

### Regional ADA Detailed Budget Results

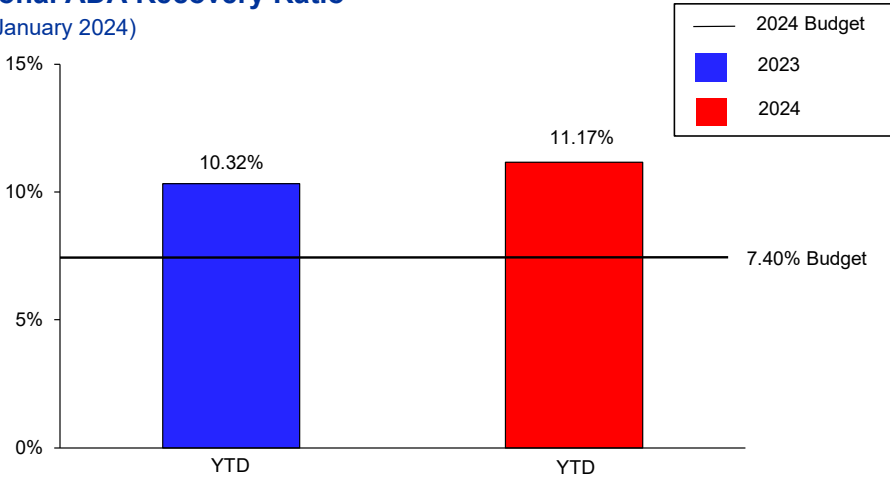
(YTD January 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
<b>REVENUE</b>					
Farebox	\$ 153,039	\$ 690,981	\$ 844,019	\$ 842,748	\$ 1,271
Other	19,000	263,148	282,148	197,424	84,724
<b>Total Revenue</b>	<b>\$ 172,039</b>	<b>\$ 954,129</b>	<b>\$ 1,126,167</b>	<b>\$ 1,040,172</b>	<b>\$ 85,995</b>
<b>EXPENSES</b>					
Purchased Transportation	\$ 2,728,849	\$ 13,433,634	\$ 16,162,483	\$ 17,347,250	\$ 1,184,768
Fuel	173,445	368,796	542,242	489,714	(52,528)
Administration	60,573	445,687	506,260	866,674	360,414
Insurance	8,742	143,130	151,872	201,426	49,554
RTA Certification	13,891	90,974	104,865	98,736	(6,129)
Indirect Overhead Allocation	0	0	735,679	963,096	227,417
<b>Total Expenses</b>	<b>\$ 2,985,500</b>	<b>\$ 14,482,221</b>	<b>\$ 18,203,399</b>	<b>\$ 19,966,896</b>	<b>\$ 1,763,497</b>
<b>Funding Requirement</b>	<b>\$ 2,813,461</b>	<b>\$ 13,528,092</b>	<b>\$ 17,077,232</b>	<b>\$ 18,926,724</b>	<b>\$ 1,849,492</b>
<b>FUNDING</b>					
ADA Regional Paratransit	\$	\$	\$ 18,905,372	\$ 18,905,372	\$ 0
Other Public Funding	\$	\$	\$ 0	\$ 0	\$ 0
ADA State Funding	\$	\$	\$ 759,033	\$ 759,033	\$ 0
<b>Total Funding</b>	<b>\$</b>	<b>\$</b>	<b>\$ 19,664,405</b>	<b>\$ 19,664,405</b>	<b>\$ 0</b>
Funding Surplus/(Shortfall)	\$	\$	\$ 2,587,173	\$ 737,681	\$ 1,849,492
Recovery Ratio w/Credits			11.17%	7.40%	

## Regional ADA Indicators

### Regional ADA Recovery Ratio

(YTD January 2024)

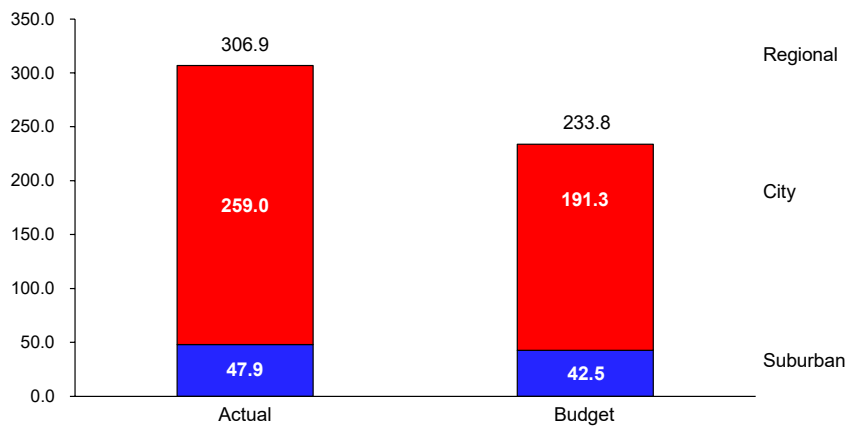


The Regional ADA recovery ratio is above the phased budgeted rate of 7.40% for January 2024.

### Regional ADA Ridership

(YTD January 2024)

(Thousands)

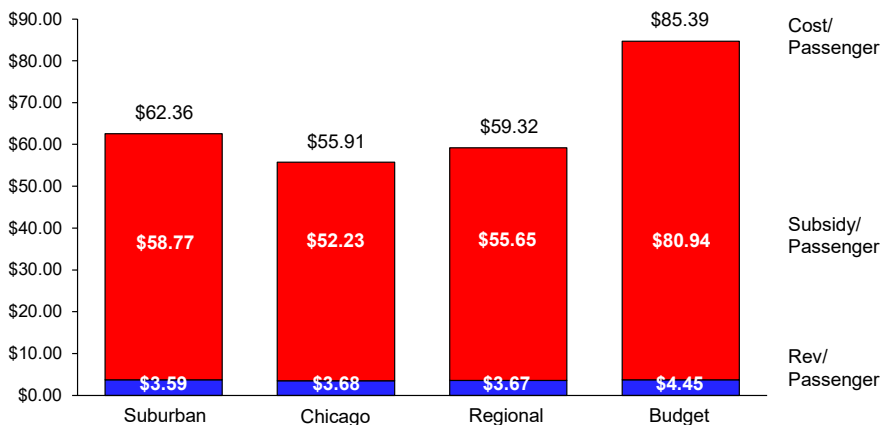


Regional ADA ridership is 31.2% above budget through January 2024 and is up 5.1% from January 2023. Most ridership is estimated this early in the year and will likely come closer to budget as the year progresses.

Ridership excludes Personal Care Attendants (PCAs).

### Regional ADA Performance Per Passenger

(YTD January 2024)



The Regional ADA cost per passenger is \$26.07 below budget through January due to favorable ridership and expense results.

Revenue per rider is \$0.78 below budget and the total subsidy per passenger is \$25.29 below budget.

Ridership excludes Personal Care Attendants (PCAs).

**Budget Results by Program**

(YTD January 2024)

	Pace Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
<b>REVENUE</b>										
Farebox	\$ 1,341,178	\$ 15,029	\$ 10,257	\$ 110,974	\$ 83,876	\$ 0	\$ 0	\$ 1,561,314	\$ 1,344,132	\$ 217,182
Half-Fare Reimbursement	0	0	0	0	0	121,688	0	121,688	121,688	0
Advertising Revenue	0	0	0	0	0	6,667	0	6,667	5,413	1,254
Other	95,193	60,436	47,213	887,390	0	1,576,578	0	2,666,810	1,523,302	1,143,508
<b>Total Revenue</b>	<b>\$ 1,436,371</b>	<b>\$ 75,465</b>	<b>\$ 57,470</b>	<b>\$ 998,364</b>	<b>\$ 83,876</b>	<b>\$ 1,704,933</b>	<b>\$ 0</b>	<b>\$ 4,356,479</b>	<b>\$ 2,994,535</b>	<b>\$ 1,361,944</b>
<b>EXPENSES</b>										
<b>Operations</b>										
Labor/Fringes	\$ 8,019,833	\$ 112,126	\$ 0	\$ 0	\$ 0	\$ 0	\$ 353,386	\$ 8,485,345	\$ 9,038,263	\$ 552,918
Parts/Supplies	30	0	0	0	0	0	184,805	184,835	176,972	(7,863)
Purchased Transportation	0	31,211	338,255	1,951,131	0	0	0	2,320,597	2,830,245	509,648
Fuel	0	0	0	0	41,747	0	992,180	1,033,927	1,375,176	341,249
Other	7,377	374	0	0	45,980	0	0	53,731	78,366	24,635
<b>Subtotal</b>	<b>\$ 8,027,241</b>	<b>\$ 143,711</b>	<b>\$ 338,255</b>	<b>\$ 1,951,131</b>	<b>\$ 87,727</b>	<b>\$ 0</b>	<b>\$ 1,530,371</b>	<b>\$ 12,078,435</b>	<b>\$ 13,499,022</b>	<b>\$ 1,420,587</b>
<b>Vehicle Maintenance</b>										
Labor/Fringes	\$ 1,849,739	\$ 44,772	\$ 0	\$ 0	\$ 0	\$ 0	\$ 325,979	\$ 2,220,490	\$ 2,438,556	\$ 218,066
Parts/Supplies	853,344	6,237	0	0	0	0	0	859,581	774,704	(84,877)
Other	20,399	4,170	0	265	0	0	66,959	91,793	114,425	22,632
<b>Subtotal</b>	<b>\$ 2,723,482</b>	<b>\$ 55,179</b>	<b>\$ 0</b>	<b>\$ 265</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 392,938</b>	<b>\$ 3,171,864</b>	<b>\$ 3,327,685</b>	<b>\$ 155,821</b>
<b>Non-Vehicle Maintenance</b>										
Labor/Fringes	\$ 86,093	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 153,915	\$ 240,008	\$ 354,751	\$ 114,743
Parts/Supplies	47,387	0	0	0	0	0	0	47,387	71,328	23,941
Other	85,683	0	0	1,679	0	13,284	103,688	204,335	299,902	95,567
<b>Subtotal</b>	<b>\$ 219,163</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,679</b>	<b>\$ 0</b>	<b>\$ 13,284</b>	<b>\$ 257,603</b>	<b>\$ 491,729</b>	<b>\$ 725,981</b>	<b>\$ 234,252</b>
<b>General Administration</b>										
Labor/Fringes	\$ 418,961	\$ 28,339	\$ 0	\$ 0	\$ 0	\$ 2,210,766	\$ 0	\$ 2,658,067	\$ 2,880,854	\$ 222,787
Parts/Supplies	2,308	60	0	0	0	7,012	0	9,380	28,510	19,130
Utilities	241,369	0	0	0	0	113,956	56,034	411,359	464,721	53,362
Health Insurance	0	0	0	0	0	0	2,066,313	2,066,313	2,541,900	475,587
Liability Insurance	0	0	0	0	0	0	744,299	744,299	1,508,830	764,531
Other	15,504	1	0	0	0	725,326	388,644	1,129,475	3,169,694	2,040,219
Indirect Overhead Allocation	0	0	0	0	0	0	0	(735,679)	(963,096)	(227,417)
<b>Subtotal</b>	<b>\$ 678,141</b>	<b>\$ 28,400</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,057,061</b>	<b>\$ 3,255,290</b>	<b>\$ 6,283,214</b>	<b>\$ 9,631,413</b>	<b>\$ 3,348,199</b>
<b>Total Expenses</b>	<b>\$ 11,648,027</b>	<b>\$ 227,290</b>	<b>\$ 338,255</b>	<b>\$ 1,953,074</b>	<b>\$ 87,727</b>	<b>\$ 3,070,346</b>	<b>\$ 5,436,201</b>	<b>\$ 22,025,242</b>	<b>\$ 27,184,101</b>	<b>\$ 5,158,859</b>
<b>Funding Requirement</b>	<b>\$ 10,211,656</b>	<b>\$ 151,825</b>	<b>\$ 280,785</b>	<b>\$ 954,710</b>	<b>\$ 3,851</b>	<b>\$ 1,365,413</b>	<b>\$ 5,436,201</b>	<b>\$ 17,668,763</b>	<b>\$ 24,189,566</b>	<b>\$ 6,520,803</b>
<b>Funding</b>										
RTA Funding								\$ 15,406,294	\$ 15,406,294	\$ 0
Other Public Funding								\$ 458,287	\$ 369,804	\$ 88,483
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 0	\$ 0
<b>Total Funding</b>								<b>\$ 15,864,581</b>	<b>\$ 15,776,098</b>	<b>\$ 88,483</b>
Funding Surplus/(Shortfall)								\$ (1,804,182)	\$ (8,413,468)	\$ 6,609,286
<b>Recovery Ratio</b>	12.33%	33.20%	16.99%	51.12%	95.61%	55.53%		25.56%	15.49%	

## Budget Results by Program

(YTD January 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
<b>REVENUE</b>								
Farebox	\$ 153,039	\$ 690,981	\$ 844,019	\$ 842,748	\$ 1,271	\$ 2,405,333	\$ 2,186,880	\$ 218,453
Half-Fare Reimbursement	0	0	0	0	0	121,688	121,688	0
Advertising Revenue	0	0	0	0	0	6,667	5,413	1,254
Other	19,000	263,148	282,148	197,424	84,724	2,948,958	1,720,726	1,228,232
<b>Total Revenue</b>	<b>\$ 172,039</b>	<b>\$ 954,129</b>	<b>\$ 1,126,167</b>	<b>\$ 1,040,172</b>	<b>\$ 85,995</b>	<b>\$ 5,482,646</b>	<b>\$ 4,034,707</b>	<b>\$ 1,447,939</b>
<b>EXPENSES</b>								
<b>Operations</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,485,345	\$ 9,038,263	\$ 552,918
Parts/Supplies	0	0	0	0	0	184,835	176,972	(7,863)
Purchased Transportation	2,728,849	13,433,634	16,162,483	17,347,250	1,184,768	18,483,079	20,177,495	1,694,416
Fuel	173,445	368,796	542,242	489,714	(52,528)	1,576,169	1,864,890	288,721
Other	0	0	0	0	0	53,731	78,366	24,635
<b>Subtotal</b>	<b>\$ 2,902,294</b>	<b>\$ 13,802,430</b>	<b>\$ 16,704,724</b>	<b>\$ 17,836,964</b>	<b>\$ 1,132,240</b>	<b>\$ 28,783,159</b>	<b>\$ 31,335,986</b>	<b>\$ 2,552,827</b>
<b>Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,220,490	\$ 2,438,556	\$ 218,066
Parts/Supplies	0	0	0	0	0	859,581	774,704	(84,877)
Other	0	0	0	0	0	91,793	114,425	22,632
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,171,864</b>	<b>\$ 3,327,685</b>	<b>\$ 155,821</b>
<b>Non-Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 240,008	\$ 354,751	\$ 114,743
Parts/Supplies	0	0	0	0	0	47,387	71,328	23,941
Other	0	0	0	0	0	204,335	299,902	95,567
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 491,729</b>	<b>\$ 725,981</b>	<b>\$ 234,252</b>
<b>General Administration</b>								
Labor/Fringes	\$ 62,563	\$ 398,146	\$ 460,709	\$ 540,878	\$ 80,169	\$ 3,118,775	\$ 3,421,732	\$ 302,957
Parts/Supplies	0	6	6	162	156	9,386	28,672	19,286
Utilities	0	41,196	41,196	31,130	(10,066)	452,555	495,851	43,296
Health Insurance	8,742	66,023	74,765	103,072	28,307	2,141,078	2,644,972	503,894
Liability Insurance	0	77,107	77,107	98,354	21,247	821,406	1,607,184	785,778
Other	11,901	97,313	109,214	393,240	284,026	1,238,689	3,562,934	2,324,245
Indirect Overhead Allocation	0	0	735,679	963,096	227,417	0	0	0
<b>Subtotal</b>	<b>\$ 83,205</b>	<b>\$ 679,791</b>	<b>\$ 1,498,675</b>	<b>\$ 2,129,932</b>	<b>\$ 631,257</b>	<b>\$ 7,781,889</b>	<b>\$ 11,761,345</b>	<b>\$ 3,979,456</b>
<b>Total Expenses</b>	<b>\$ 2,985,500</b>	<b>\$ 14,482,221</b>	<b>\$ 18,203,399</b>	<b>\$ 19,966,896</b>	<b>\$ 1,763,497</b>	<b>\$ 40,228,641</b>	<b>\$ 47,150,997</b>	<b>\$ 6,922,356</b>
<b>Funding Requirement</b>	<b>\$ 2,813,461</b>	<b>\$ 13,528,092</b>	<b>\$ 17,077,232</b>	<b>\$ 18,926,724</b>	<b>\$ 1,849,492</b>	<b>\$ 34,745,995</b>	<b>\$ 43,116,290</b>	<b>\$ 8,370,295</b>
RTA Funding			\$ 18,905,372	\$ 18,905,372	\$ 0	\$ 34,311,666	\$ 34,311,666	\$ 0
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 458,287	\$ 369,804	\$ 88,483
State Funding			\$ 759,033	\$ 759,033	\$ 0	\$ 759,033	\$ 759,033	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Funding</b>			<b>\$ 19,664,405</b>	<b>\$ 19,664,405</b>	<b>\$ 0</b>	<b>\$ 35,528,986</b>	<b>\$ 35,440,503</b>	<b>\$ 88,483</b>
Funding Surplus/(Shortfall)			\$ 2,587,173	\$ 737,681	\$ 1,849,492	\$ 782,991	\$ (7,675,787)	\$ 8,458,778
<b>Recovery Ratio</b>			11.17%	7.40%				