



pace

Financial Statement

for the month ending

January 2017

PACE
THE SUBURBAN BUS DIVISION OF
THE REGIONAL TRANSPORTATION AUTHORITY

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING JANUARY, 2017

March 1, 2017

**CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005**

Dear Board Members:

Attached are the Financial Statements for the month ending January 31, 2017. These statements were prepared from the books and records without audit in conformity with generally accepted accounting principles.

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Respectfully submitted,



**Dominick Cuomo
Chief Financial Officer**

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund January 31, 2017	Regional ADA Paratransit Services Fund January 31, 2017	Total January 31, 2017	Total January 31, 2016
ASSETS				
Current Assets:				
Cash and Short-Term Investments				
Unrestricted	\$ 41,531,794	\$ 23,269,204	\$ 64,800,998	\$ 59,272,430
Restricted-Claims	36,084,731	-	36,084,731	29,078,702
Restricted-Bonds	1,323,207	-	1,323,207	8,539,829
	<u>78,939,732</u>	<u>23,269,204</u>	<u>102,208,936</u>	<u>96,890,961</u>
Accounts Receivable:				
Due from RTA	51,814,309	990,709	52,805,018	56,083,757
Interfund Receivable	-	7,036,037	7,036,037	4,836,283
Capital Grant Projects-FTA & IDOT	1,827,017	-	1,827,017	633,188
Other Accounts Receivable	4,232,222	2,935,555	7,167,777	5,171,470
	<u>57,873,548</u>	<u>10,962,301</u>	<u>68,835,849</u>	<u>66,724,698</u>
Prepaid Expenses	1,901,245	171,093	2,072,338	1,566,447
Assets Restricted for Repayment of				
Leasing Commitment - Current	0	0	0	68,067,295
Inventory-Spare Parts	6,385,640	-	6,385,640	5,669,187
	<u>8,286,885</u>	<u>171,093</u>	<u>8,457,978</u>	<u>75,302,929</u>
Total Current Assets	<u>145,100,165</u>	<u>34,402,598</u>	<u>179,502,763</u>	<u>238,918,588</u>
Restricted Assets:				
Property and Equipment:				
Land, Building, & Equipment	657,563,302	25,688,765	683,252,067	615,787,823
Less Accumulated Depreciation	(450,786,234)	(20,144,498)	(470,930,732)	(430,209,438)
Capital Projects in Progress	23,896,908	-	23,896,908	18,396,772
	<u>230,673,976</u>	<u>5,544,267</u>	<u>236,218,243</u>	<u>203,975,157</u>
Other Noncurrent Assets:				
Restricted Cash - Bond Proceeds	966,426	-	966,426	-
Pension Asset	-	-	-	548,669
	<u>966,426</u>	<u>-</u>	<u>966,426</u>	<u>548,669</u>
Total Other Noncurrent Assets	<u>966,426</u>	<u>-</u>	<u>966,426</u>	<u>548,669</u>
Total Assets	<u>\$ 376,740,567</u>	<u>\$ 39,946,865</u>	<u>\$ 416,687,432</u>	<u>\$ 443,442,414</u>
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	\$ 37,116,868	\$ 2,023,401	\$ 39,140,269	\$ 28,527,175
Total Deferred Outflow of Resources	<u>\$ 37,116,868</u>	<u>\$ 2,023,401</u>	<u>\$ 39,140,269</u>	<u>\$ 28,527,175</u>

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)
(continued)

	Suburban Services Fund January 31, 2017	Regional ADA Paratransit Services Fund January 31, 2017	Total January 31, 2017	Total January 31, 2016
LIABILITIES				
Current Liabilities:				
Accounts Payable:				
Operating	\$ 160,232	\$ 7,722,791	\$ 7,883,023	\$ 227,270
Capital	220,234	-	220,234	1,036,873
Accrued Payroll Expenses	10,321,054	208,465	10,529,519	10,092,682
Other Accrued Expenses	12,151,832	24,524,654	36,676,486	36,346,859
Interfund Payable	7,036,037	-	7,036,037	4,836,283
Unearned Revenue	1,865,694	1,428,505	3,294,199	1,607,162
Bonds Interest Payable	22,000	-	22,000	23,600
Insurance Reserve - Current	30,842,204	28,530	30,870,734	23,814,144
Bonds Payable - Current	1,200,000	-	1,200,000	1,200,000
Capital Lease Obligation - Current	-	-	-	68,067,295
Total Current Liabilities	<u>63,819,287</u>	<u>33,912,945</u>	<u>97,732,232</u>	<u>147,252,168</u>
Other Liabilities:				
Insurance Reserve - Non-Current	5,764,598	-	5,764,598	11,481,034
Advance From State	10,950,723	-	10,950,723	10,445,539
Bond Payable - Non-Current	8,400,000	-	8,400,000	9,600,000
Capital Lease Obligation - Less Current portion	-	-	-	0
Net Pension Liability	38,608,216	1,537,615	40,145,831	-
Pension Obligation	-	-	-	2,091,023
Net OPEB Obligation	4,656,584	-	4,656,584	4,517,602
Other Liabilities	1,911,971	45,445	1,957,416	2,299,737
Total Other Liabilities	<u>70,292,092</u>	<u>1,583,060</u>	<u>71,875,152</u>	<u>40,434,935</u>
Total Liabilities	<u>\$ 134,111,379</u>	<u>\$ 35,496,005</u>	<u>\$ 169,607,384</u>	<u>\$ 187,687,103</u>
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	\$ 1,180,969	\$ 67,280	\$ 1,248,249	\$ -
Total Deferred Outflow of Resources	<u>\$ 1,180,969</u>	<u>\$ 67,280</u>	<u>\$ 1,248,249</u>	<u>\$ -</u>
NET POSITION				
Net Investment in Capital Assets	222,040,402	5,544,267	227,584,669	203,975,157
Restricted for Bond Repayment	1,200,000	-	1,200,000	-
Unrestricted	55,324,687	862,716	56,187,403	80,307,328
Total Net Position	<u>\$ 278,565,089</u>	<u>\$ 6,406,983</u>	<u>\$ 284,972,072</u>	<u>\$ 284,282,485</u>

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending January 31, 2017 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending January 31, 2017 YEAR-TO-DATE	Total For the Period Ending January 31, 2017 YEAR-TO-DATE	Total For the Period Ending January 31, 2016 YEAR-TO-DATE
Operating Revenue				
Pace-owned service revenue	\$ 2,433,548	\$ -	\$ 2,433,548	\$ 2,425,548
CMAQ/JARC Services	-	-	-	51,048
Fixed route carrier revenue				
Public funded Carriers	77,427	-	77,427	84,801
Private Contract Carriers	147,084	-	147,084	163,215
ADA Service Revenue	-	887,583	887,583	910,298
Dial - A - Ride	541,192	-	541,192	612,407
Ride DuPage	102,000	-	102,000	93,900
Ride In Kane	187,191	-	187,191	193,562
Ride McHenry	82,750	-	82,750	87,675
Van pool revenue	237,187	-	237,187	312,385
Reduced Fare Reimbursement	108,750	-	108,750	-
Advertising revenue	225,268	-	225,268	217,886
Miscellaneous Income	86,421	139,000	225,421	154,458
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Revenue	4,228,818	1,026,583	5,255,401	5,307,183
Operating expenses:				
Pace-owned service expenses	7,997,606	-	7,997,606	7,592,532
CMAQ/JARC/ expenses	40,172	-	40,172	155,317
Fixed route carriers				
Public funded Carriers	242,139	-	242,139	241,365
Private Contract Carriers	543,300	-	543,300	536,453
ADA Service Expenses	-	12,316,003	12,316,003	11,676,129
Dial - A - Ride	878,166	-	878,166	1,027,143
Ride DuPage	166,700	-	166,700	157,480
Ride In Kane	226,300	-	226,300	262,400
Ride McHenry	140,000	-	140,000	140,000
Van pool expenses	201,388	-	201,388	190,877
Centralized operations:				
General centralized support	1,283,401	184	1,283,585	1,221,340
Fuel	868,761	152,475	1,021,236	720,180
Risk management expenses	1,272,218	21,129	1,293,347	675,370
Health Insurance Expense	1,861,266	45,325	1,906,591	1,755,803
Administrative expenses	2,042,595	508,064	2,550,659	2,443,343
Interest expenses	22,000	-	22,000	23,600
Indirect Overhead Allocation	(514,339)	514,339	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenses	17,271,673	13,557,519	30,829,192	28,819,332
Operating Income (Loss)	<hr/> (13,042,855)	<hr/> (12,530,936)	<hr/> (25,573,791)	<hr/> (23,512,149)

Exhibit B
PAGE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund	Regional ADA Paratransit Services Fund	Total	Total
	For the Period Ending January 31, 2017 YEAR-TO-DATE	For the Period Ending January 31, 2017 YEAR-TO-DATE	For the Period Ending January 31, 2017 YEAR-TO-DATE	For the Period Ending January 31, 2016 YEAR-TO-DATE
<i>Non Operating Revenue</i>				
Retailers' occupational and use tax from RTA (85% Formula)	6,735,692	-	6,735,692	6,460,081
RTA Sales Tax/PTF (PA 95-0708)	1,990,200	-	1,990,200	1,750,163
RTA Funding	401,243	-	401,243	407,227
Regional ADA Paratransit Fund	-	12,673,833	12,673,833	12,623,917
Suburban Community Mobility Fund (SCMF)	2,128,265	-	2,128,265	2,026,575
South Cook Job Access Fund	625,000	-	625,000	625,000
Innovation Coordination and Enhancement Fund (ICE)	-	-	-	-
ADA State Fund	-	708,333	708,333	708,333
Interest on Investments	74,118	11,483	85,601	44,813
Other Federal Grants	40,172	-	40,172	250,915
	<hr/>	<hr/>	<hr/>	<hr/>
Total Non-Operating Revenue	11,994,690	13,393,649	25,388,339	24,897,024
Excess of Revenue over Expenses before Depreciation expense and Capital Grants Reimbursements	<hr/> (1,048,165)	<hr/> 862,713	<hr/> (185,452)	<hr/> 1,384,875
Less: Depreciation	3,289,677	256,997	3,546,674	3,200,582
Add: Capital Grants Reimbursements	<hr/> 2,228,703	<hr/> -	<hr/> 2,228,703	<hr/> 1,322,919
Change in Net Position	(2,109,139)	605,716	(1,503,423)	(492,788)
Beginning Net Position	<hr/> 280,674,228	<hr/> 5,801,267	<hr/> 286,475,495	<hr/> 284,775,273
Ending Net Position	<hr/> \$ 278,565,089	<hr/> \$ 6,406,983	<hr/> \$ 284,972,072	<hr/> \$ 284,282,485

Exhibit C
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

For the Period Ending: January 31, 2017

	Suburban Services Fund	Regional ADA Paratransit Services Fund	TOTAL	TOTAL
	January 31, 2017	January 31, 2017	January 31, 2017	January 31, 2016
<u>SOURCES OF CASH</u>				
Increase in Accounts Payable				
Operating	-	7,527,816	7,527,816	-
Increase in Payroll Liability	289,397	150,513	439,910	626,615
Increase in Other Accrued Expenses	-	8,677,672	8,677,672	3,495,322
Increase in Intercompany Payable	924,158	-	924,158	-
Increase in Unearned Revenue	102,470	-	102,470	-
Increase in Bond Interest Payable	22,000	-	22,000	23,600
Increase in Claim Reserve - Non-Current	116,267	-	116,267	-
Increase in Advance from state	-	-	-	30,416
Increase in Deferred Outflows - Pension	0	0	0	0
Increase in Net Pension Liability	0	0	0	0
Increase in Net OPEB Obligation	25,000	-	25,000	40,000
Increase in Other Liabilities	-	-	-	34,989
Increase in Unrestricted Net Assets	-	-	-	707,886
Decrease in Accounts Receivable	6,232,592	-	6,232,592	2,834,245
Decrease in Intercompany Receivable	-	-	-	10,349,953
Decrease in Prepaid Expenses	-	61,408	61,408	328,059
Decrease in inventory	-	-	-	81,723
Decrease in Fixed Assets	641,822	257,000	898,822	1,163,419
	<u>8,353,706</u>	<u>16,674,409</u>	<u>25,028,115</u>	<u>19,716,227</u>
<u>USES OF CASH</u>				
Increase in Accounts receivable	-	743,787	743,787	1,272,153
Increase in Intercompany Receivable	-	924,158	924,158	-
Increase in prepaid expenses	2,929	-	2,929	-
Increase in Inventory	38,135	-	38,135	-
Decrease in Accounts Payable				
Operating	199,566	-	199,566	513,038
Decrease in Accounts Payable				
Capital	5,183,782	-	5,183,782	-
Decrease in Other Accrued Expenses	1,974,965	-	1,974,965	1,277,430
Decrease in Intercompany payable	-	-	-	10,349,953
Decrease in Unearned Revenue	-	15,323	15,323	351,741
Decrease in claim reserve - Current	238,214	-	238,214	141,429
Decrease in Other Liabilities	173,429	-	173,429	-
Decrease in Claim Reserve - Non-Current	-	-	-	2,160,849
Decrease in Investment in Capital Assets	831,376	257,000	1,088,376	1,163,419
Decrease in Unrestricted Net Assets	1,277,763	7,437,865	8,715,628	11,028,149
	<u>9,920,159</u>	<u>9,378,133</u>	<u>19,298,292</u>	<u>28,258,161</u>
Increase / (Decrease) in cash and temporary investments	<u>\$ (1,566,453)</u>	<u>\$ 7,296,276</u>	<u>\$ 5,729,823</u>	<u>\$ (8,541,934)</u>

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Note 8: (Continued)

contribution at year end has been accrued in accordance with GASB Statement No. 16 “Accounting for Compensated Absences”.

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. An employee who leaves Pace employment with 10 years of credited service but is not retirement eligible under the RTA Pension Plan receives 60% of the value of their accrued sick time as a contribution to their 401k account. Employees that leave Pace with 10 years of credited service and are retirement eligible will receive 100% of the value of the accrued sick time as a contribution to their 401k account. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 16 “Accounting for Compensated Absences” and is presented in current and long term liabilities.

Note 9:

Accounts Receivable

9.1 Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.

9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	\$ 50,233,344
	Grants (Capital)	<u>1,580,965</u>
		<u>\$ 51,814,309</u>

9.3	Due from RTA – Regional ADA Paratransit Services fund:	
	Funding Receivable	\$ <u>990,709</u>

Note 10:

Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system’s operating divisions and public contract transportation agencies.

Note 11:

Property and Equipment and Accumulated Depreciation

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace’s statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Note 12:

Bond Issuance

Pace issued \$12 million in bonds in February 2015. The Restricted Cash under Current Assets is designated for debt repayment. The Restricted Cash under Noncurrent Assets represents the unexpended portion of the bond proceeds. Restricted Net Position of \$1.2 million represents the legal debt restriction for the repayment of the bonds.

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Suburban Services Fund

Supplementary Exhibit

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Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

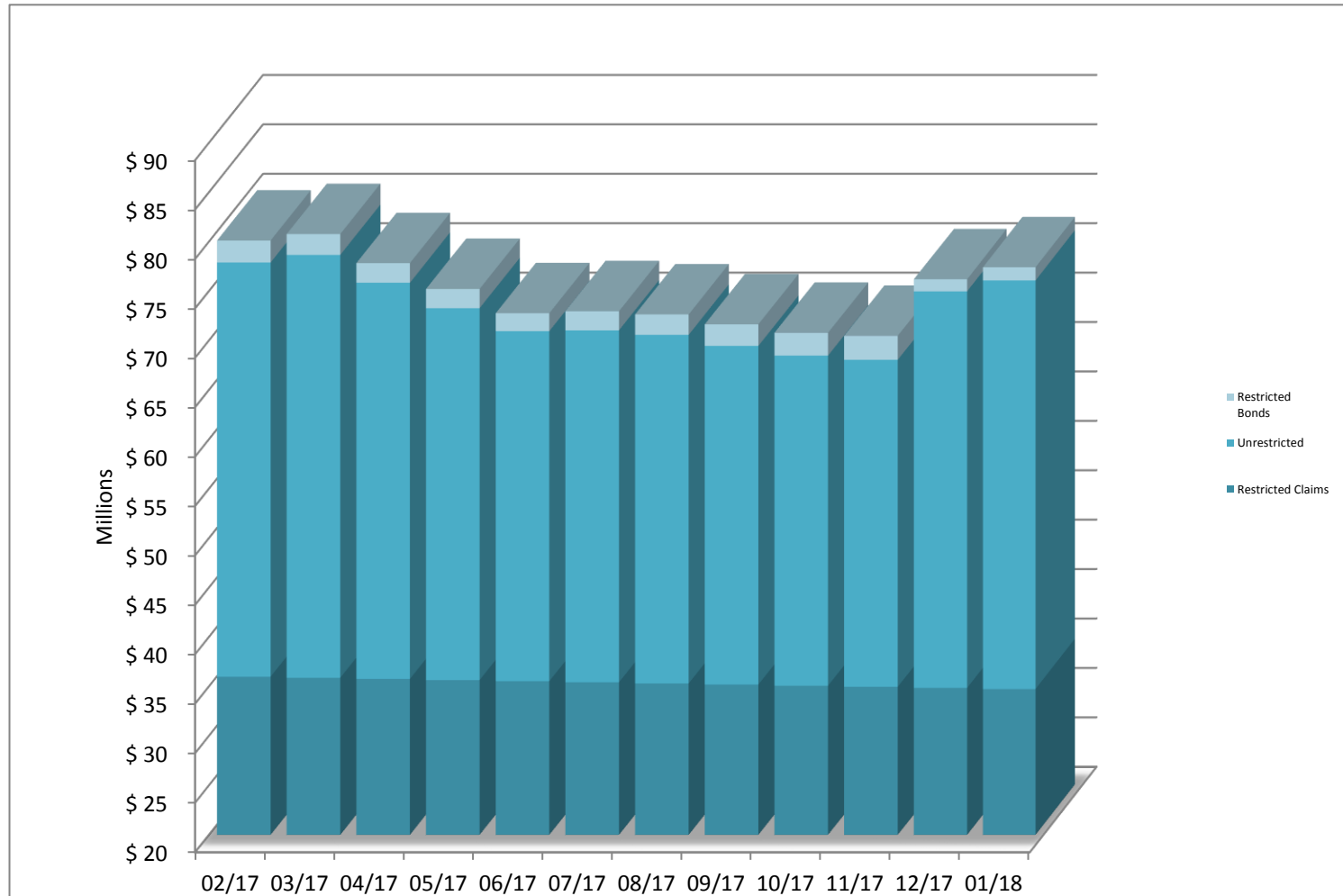
(UNAUDITED)

	Suburban Services Fund For the Period Ending January 31, 2017		Suburban Services Fund For the Period Ending January 31, 2016	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue				
Pace-owned service revenue	\$ 2,433,548	\$ 2,433,548	\$ 2,425,548	\$ 2,425,548
CMAQ/JARC Services	-	-	51,048	51,048
Fixed route carrier revenue				
Public funded Carriers	77,427	77,427	84,801	84,801
Private Contract Carriers	147,084	147,084	163,215	163,215
Dial - A - Ride	541,192	541,192	612,407	612,407
Ride DuPage	102,000	102,000	93,900	93,900
Ride In Kane	187,191	187,191	193,562	193,562
Ride McHenry	82,750	82,750	87,675	87,675
Vanpool revenue	237,187	237,187	312,385	312,385
Reduced fare reimbursement from IDOT	108,750	108,750	-	-
Advertising revenue	225,268	225,268	217,886	217,886
Other Income	86,421	86,421	1,458	1,458
Total Suburban Services Revenue	4,228,818	4,228,818	4,243,885	4,243,885
Operating expenses:				
Pace-owned service expenses	7,997,606	7,997,606	7,592,532	7,592,532
CMAQ/JARC/ expenses	40,172	40,172	155,317	155,317
Fixed route carriers				
Public funded Carriers	242,139	242,139	241,365	241,365
Private Contract Carriers	543,300	543,300	536,453	536,453
Dial - A - Ride	878,166	878,166	1,027,143	1,027,143
Ride DuPage	166,700	166,700	157,480	157,480
Ride In Kane	226,300	226,300	262,400	262,400
Ride McHenry	140,000	140,000	140,000	140,000
Van pool expenses	201,388	201,388	190,877	190,877
Centralized operations:				
General centralized support	1,283,401	1,283,401	1,219,025	1,219,025
Fuel	868,761	868,761	570,271	570,271
Risk management/Claims Expense	1,272,218	1,272,218	654,241	654,241
Health Insurance Expense	1,861,266	1,861,266	1,715,515	1,715,515
Administrative expenses	2,042,595	2,042,595	2,002,492	2,002,492
Interest expenses	22,000	22,000	23,600	23,600
Indirect Overhead Allocation	(514,339)	(514,339)	(319,630)	(319,630)
Total Suburban Services Expense	17,271,673	17,271,673	16,169,081	16,169,081
Operating Income (Loss)	(13,042,855)	(13,042,855)	(11,925,196)	(11,925,196)
Non Operating Revenue				
Retailers' occupational and use tax from RTA (85% Formula)	6,735,692	6,735,692	6,460,081	6,460,081
RTA Sales Tax/PTF (PA 95-0708)	1,990,200	1,990,200	1,750,163	1,750,163
RTA Funding	401,243	401,243	407,227	407,227
Suburban Community Mobility Fund	2,128,265	2,128,265	2,026,575	2,026,575
South Cook Job Access Fund	625,000	625,000	625,000	625,000
Innovation Coordination and Enhancement Fund (ICE)	-	-	-	-
Other Federal Grants	40,172	40,172	250,915	250,915
Interest on Investments	74,118	74,118	37,463	37,463
Total Non-Operating Revenue	11,994,690	11,994,690	11,557,424	11,557,424
Excess of Revenue over Expenses before Depreciation expense and Capital Grants Reimbursements	(1,048,165)	(1,048,165)	(367,772)	(367,772)
Less: Depreciation	3,289,677	3,289,677	2,960,582	2,960,582
Add: Capital Grants Reimbursements	2,228,703	2,228,703	1,322,919	1,322,919
Change in Net Position	(2,109,139)	(2,109,139)	(2,005,435)	(2,005,435)
Beginning Net Position	280,674,228	280,674,228	274,592,523	274,592,523
Ending Net Position	\$ 278,565,089	\$ 278,565,089	\$ 272,587,088	\$ 272,587,088

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending January 31, 2018

	<u>Restricted Claims</u>	<u>Restricted Bonds</u>	<u>Unrestricted</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
Feb-17	\$36,085	\$1,323	\$41,532	\$78,940	\$19,604	\$18,438	\$80,106
Mar-17	\$35,972	\$2,220	\$41,915	\$80,106	\$21,957	\$21,297	\$80,766
Apr-17	\$35,859	\$2,112	\$42,796	\$80,766	\$15,494	\$18,438	\$77,822
May-17	\$35,745	\$1,984	\$40,093	\$77,822	\$15,825	\$18,438	\$75,209
Jun-17	\$35,632	\$1,946	\$37,631	\$75,209	\$17,612	\$20,068	\$72,753
Jul-17	\$35,519	\$1,815	\$35,419	\$72,753	\$18,643	\$18,438	\$72,959
Aug-17	\$35,406	\$1,938	\$35,615	\$72,959	\$18,110	\$18,438	\$72,631
Sep-17	\$35,292	\$2,060	\$35,278	\$72,631	\$18,934	\$19,936	\$71,629
Oct-17	\$35,179	\$2,182	\$34,268	\$71,629	\$17,579	\$18,438	\$70,770
Nov-17	\$35,066	\$2,304	\$33,400	\$70,770	\$18,129	\$18,438	\$70,461
Dec-17	\$34,953	\$2,426	\$33,082	\$70,461	\$26,995	\$21,268	\$76,188
Jan-18	\$34,840	\$1,216	\$40,132	\$76,188	\$20,792	\$19,577	\$77,403

Suburban Services Fund Projected Cash Flow Summary For the Twelve Months Ending January 31, 2018



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Exhibit G

**AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At March 16, 2016	505,021.10	100.00%	502,518.20	99.50%	0.00	0.00%	0.00	0.00%	2,502.90	0.50%
At April 20, 2016	517,602.16	100.00%	516,614.82	99.81%	384.68	0.07%	0.00	0.00%	602.66	0.12%
At May 20, 2016	130,508.27	100.00%	115,169.75	88.25%	5,682.50	4.35%	9,645.92	7.39%	10.10	0.01%
At June 20, 2016	252,203.93	100.00%	114,717.93	45.49%	48,787.02	19.34%	76,302.01	30.25%	12,396.97	4.92%
At July 20, 2016	497,856.92	100.00%	454,309.31	91.25%	20,870.01	4.19%	5,831.08	1.17%	16,846.52	3.38%
At August 18, 2016	1,283,105.31	100.00%	1,247,273.89	97.21%	4,235.82	0.33%	7,303.00	0.57%	24,292.60	1.89%
At September 20, 2016	840,788.04	100.00%	752,957.17	89.55%	34,931.24	4.15%	23,594.24	2.81%	29,305.39	3.49%
At October 19, 2016	682,966.65	100.00%	631,575.45	92.48%	10,224.80	1.50%	5,881.80	0.86%	35,284.60	5.17%
At November 18, 2016	2,145,979.19	100.00%	2,085,706.34	97.19%	3,467.50	0.16%	5,481.00	0.26%	51,324.35	2.39%
At December 19, 2016	323,963.24	100.00%	217,494.95	67.14%	46,270.44	14.28%	3,467.50	1.07%	56,730.35	17.51%
At January 23, 2017	433,102.41	100.00%	339,899.76	78.48%	19,591.30	4.52%	9,675.50	2.23%	63,935.85	14.76%
At February 19, 2017	2,591,292.30	100.00%	2,507,218.15	96.76%	14,166.09	0.55%	221.19	0.01%	69,686.87	2.69%

Exhibit H
PACE THE SUBURBAN DIVISION OF THE RTA

Schedule of P.B.V. Projects - Suburban Services Fund

As of January 31, 2017

(Unaudited)

SUBURBAN SERVICES FUND UNRESTRICTED NET POSITION	\$ 55,324,687
LESS: AMOUNT RETAINED FOR WORKING CASH PURPOSES	<u>\$ 18,289,520</u>
AVAILABLE UNRESTRICTED NET POSITION	<u>\$ 37,035,167</u>
AVAILABLE UNRESTRICTED NET POSITION	\$ 37,035,167
LESS: PROJECTS IDENTIFIED (Unexpended Balance)	29,597,038
LESS: SALES PROCEEDS DESIGNATED FOR CAPITAL PROJECTS	<u>87,216</u>
UNDESIGNATED UNRESTRICTED NET POSITION	<u>\$ 7,350,913</u>

	Amount Authorized	Amount Obligated	Amount Expended	Re-Credited to Uncommitted Balance
Group I: Approved and Completed				
Totals Approved and Completed	<u>\$ 16,298,695</u>	<u>\$ 16,298,695</u>	<u>\$ 16,298,695</u>	<u>\$ (0)</u>

	Amount Authorized	Amount Obligated	Amount Expended	Unexpended Balance
Group II: Approved and in Progress				
Barrington Rd (I-90) BRT Ramp/Underpass	\$ 2,500,000	\$ 150,000	\$ 149,942	\$ 2,350,058
Purchase (5) Over the Road Buses	3,300,000	3,044,747	-	3,300,000
Real time Link - Schedules/Next Bus Info	15,300	13,149	8,891	6,409
Bus Stop Infrastructure Improvements/Signs & Shelters	1,250,000	33,786	14,133	1,235,867
Computer Equipment	842,972	842,971	819,078	23,893
Computer Equipment	483,267	483,265	477,553	5,713
Computer Systems/Hardware & Software	1,000,000	797,216	797,216	202,784
Computer Equipment	127,039	99,018	94,688	32,351
Software for Insurance System	30,000	21,969	21,969	8,031
Facilities Environmental Cleanup	511,337	369,587	291,871	219,466
I-90 Corridor Infrastructure - A/E	1,160,000	928,959	558,410	601,590
Milwaukee Ave Infrastructure - A/E	800,000	800,000	516,256	283,744
Facilities Site/Environment Review	350,119	350,119	172,244	177,875
Improvements to Garages	20,000	20,000	18,351	1,649
Improvements to Garages/Facilities	300,000	6,349	6,349	293,651
A/E for Capital Projects	3,372,706	1,999,162	1,364,135	2,008,571
South Div CNG Const/General Const. Contingency	2,000,000	1,472,009	432,648	1,567,352
Northshore Division Improvements	3,000,000	206,696	121,733	2,878,267
Improvements to Garages	20,150	16,038	10,192	9,957
Improvements to Garages	291,642	214,513	214,513	77,130
Support Equipment/Non-Revenue Vehicles	1,051,733	750,155	428,156	623,578
Barrington Rd 1-90 Pedestrian Bridge - Engineering	654,000	653,556	653,556	444
Related Capital Projects/Support Services	81,883	50,182	50,182	31,700
Sign & Shelter	20,000	19,627	19,627	373
Real Time Next Bus Stop Signs	160,000	153,662	46,163	113,837
Bus Shelters/Pads	1,000,000	986,268	809,437	190,563
Bus Stop Shelters/Signs	1,000,000	709,224	237,101	762,899
Rosemont Transit Center Improvements - A/E & Construction	1,500,000	750,000	750,000	750,000
Unanticipated Capital - Multiple Years	599,506	399,839	365,220	234,286
	<u>27,441,654</u>	<u>16,342,065</u>	<u>9,449,616</u>	<u>17,992,038</u>

Group III: Approved But Not Yet Started				
Land Easements - Milwaukee ART	350,000	0	0	350,000
Improve Security System - Systemwide	300,000	0	0	300,000
Computer Systems	300,000	0	0	300,000
Improvements to Facilities	705,000	0	0	705,000
Pedestrian Bridge at Barrington Rd I-90	8,400,000	0	0	8,400,000
Plainfield Park-N-Ride Lot Engineering	1,000,000	0	0	1,000,000
Transit Asset Management Plan-Consulting	550,000	0	0	550,000
	<u>11,605,000</u>	<u>0</u>	<u>0</u>	<u>11,605,000</u>

TOTALS	<u>\$55,345,349</u>	<u>\$32,640,760</u>	<u>\$25,748,311</u>	<u>\$29,597,038</u>
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Regional ADA Paratransit Services Fund

Supplementary Exhibit

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Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

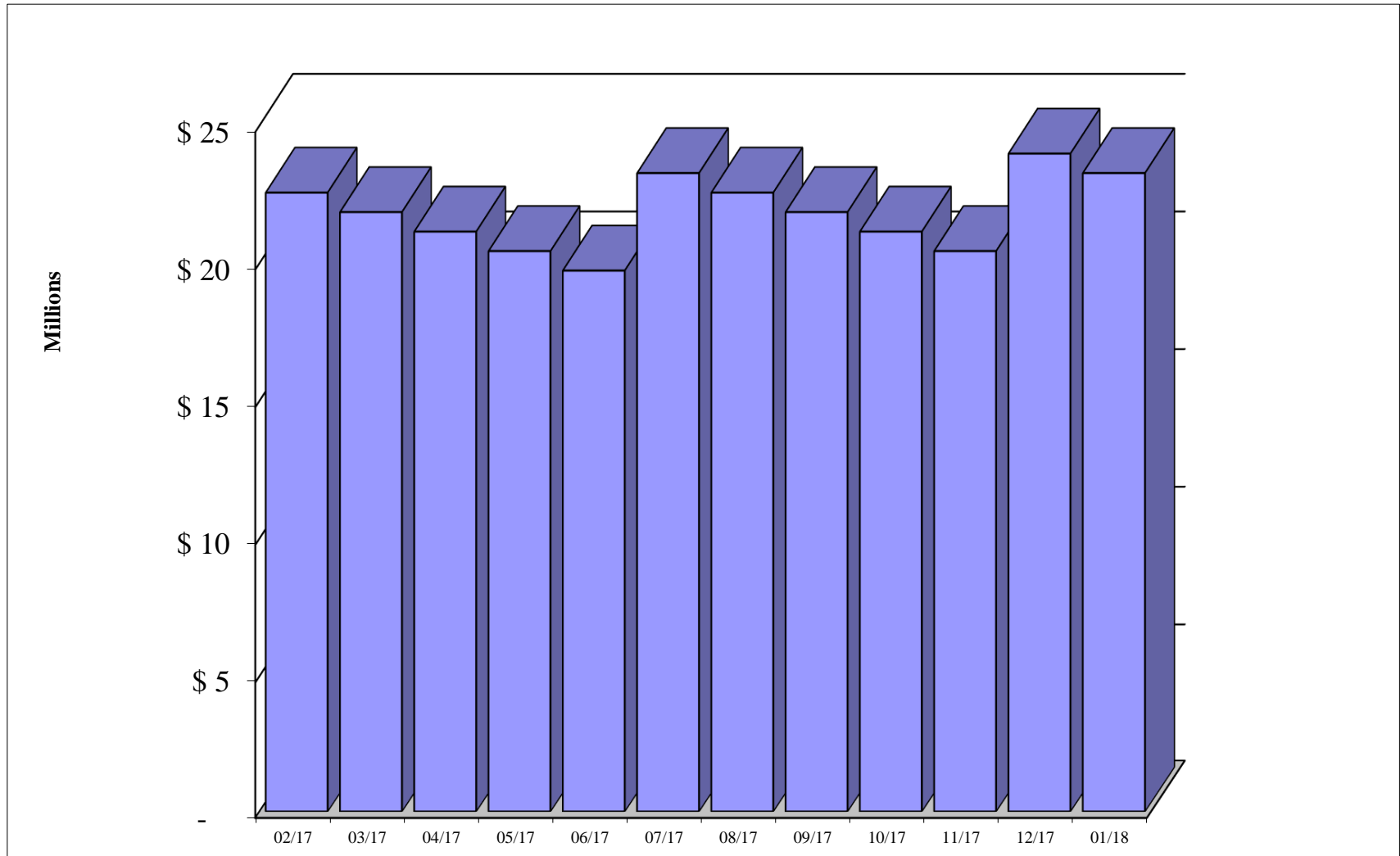
(UNAUDITED)

	Regional ADA Paratransit Services For the Period Ending January 31, 2017		Regional ADA Paratransit Services For the Period Ending January 31, 2016	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue				
ADA Service Revenue	\$ 887,583	\$ 887,583	\$ 910,298	\$ 910,298
Other Income	139,000	139,000	153,000	153,000
	<u>1,026,583</u>	<u>1,026,583</u>	<u>1,063,298</u>	<u>1,063,298</u>
Total Operating Revenue				
Operating expenses:				
ADA Service Expenses	12,316,003	12,316,003	11,676,129	11,676,129
Centralized operations:				
General centralized support	184	184	2,315	2,315
Fuel	152,475	152,475	149,909	149,909
Risk management expenses	21,129	21,129	21,129	21,129
Health Insurance Expense	45,325	45,325	40,288	40,288
Administrative expenses	508,064	508,064	440,851	440,851
Indirect Overhead Allocation	514,339	514,339	319,630	319,630
	<u>13,557,519</u>	<u>13,557,519</u>	<u>12,650,251</u>	<u>12,650,251</u>
Total Operating Expenses				
Operating Income (Loss)	<u>(12,530,936)</u>	<u>(12,530,936)</u>	<u>(11,586,953)</u>	<u>(11,586,953)</u>
Non Operating Revenue				
Regional ADA Paratransit Fund	12,673,833	12,673,833	12,623,917	12,623,917
Interest on Investments	11,483	11,483	7,350	7,350
ADA State Funding	708,333	708,333	708,333	708,333
	<u>13,393,649</u>	<u>13,393,649</u>	<u>13,339,600</u>	<u>13,339,600</u>
Total Non-Operating Revenue				
Excess of Revenue over Expenses before Depreciation expense and Capital Grants Reimbursements	<u>862,713</u>	<u>862,713</u>	<u>1,752,647</u>	<u>1,752,647</u>
Less: Depreciation	<u>256,997</u>	<u>256,997</u>	<u>240,000</u>	<u>240,000</u>
Change in Net Position	605,716	605,716	1,512,647	1,512,647
Beginning Net Position	<u>5,801,267</u>	<u>5,801,267</u>	<u>10,182,750</u>	<u>10,182,750</u>
Ending Net Position	<u>\$ 6,406,983</u>	<u>\$ 6,406,983</u>	<u>\$ 11,695,397</u>	<u>\$ 11,695,397</u>

**Regional ADA Paratransit Services Fund
 Projected Cash Flow Summary (000's)
 For the Twelve Months Ending January 31, 2018**

	Beginning			Ending
	<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Balance</u>
Feb-17	\$23,269	\$13,873	\$14,581	\$22,561
Mar-17	\$22,561	\$13,873	\$14,581	\$21,852
Apr-17	\$21,852	\$13,873	\$14,581	\$21,144
May-17	\$21,144	\$13,873	\$14,581	\$20,436
Jun-17	\$20,436	\$13,873	\$14,581	\$19,727
Jul-17	\$19,727	\$18,123	\$14,581	\$23,269
Aug-17	\$23,269	\$13,873	\$14,581	\$22,561
Sep-17	\$22,561	\$13,873	\$14,581	\$21,852
Oct-17	\$21,852	\$13,873	\$14,581	\$21,144
Nov-17	\$21,144	\$13,873	\$14,581	\$20,436
Dec-17	\$20,436	\$18,123	\$14,581	\$23,977
Jan-18	\$23,977	\$14,782	\$15,490	\$23,269

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending January 31, 2018**



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Exhibit K

**AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At March 16, 2016	2,572.96	100.00%	2,572.96	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At April 20, 2016	3,582.40	100.00%	3,582.40	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 18, 2016	213.23	100.00%	213.23	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At September 20, 2016	276,594.39	100.00%	199,392.17	72.09%	77,202.22	27.91%	0.00	0.00%	0.00	0.00%
At October 19, 2016	362,029.79	100.00%	362,029.79	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At December 19, 2016	32,662.23	100.00%	31,308.73	95.86%	1,353.50	4.14%	0.00	0.00%	0.00	0.00%
At January 23, 2017	566,346.55	100.00%	564,729.59	99.71%	1,616.96	0.29%	0.00	0.00%	0.00	0.00%
At February 19, 2017	217.42	100.00%	217.42	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%

Exhibit L

PACE THE SUBURBAN DIVISION OF THE RTA
SCHEDULE OF DISBURSEMENTS GREATER THAN \$100,000
FOR THE MONTH ENDING JANUARY 31, 2017

Payment

Date	Payee	Payment Description	Amount
Jan. 05	LeasePlan USA	Vanpool Expenses Payment	113,009.39
Jan. 05	Mansfield Oil Company	Fuel Payment	206,748.21
Jan. 10	Bridgestone Americas Tire Operations LLC	Tire Lease Payment	105,780.81
Jan. 10	Cubic Transportation Systems	Ventra Payment	201,492.10
Jan. 10	Holabird & Root LLC	Capital Building/Building Improvement Purchase	142,931.95
Jan. 10	MV Transportation	Carrier Payment	728,092.12
Jan. 10	Noble Communications Inc	Advertising	158,288.79
Jan. 13	CDW Government LLC	Annual IT Maintenance Premium	499,341.38
Jan. 13	Central States Bus Sales Inc	Capital Vehicle Purchase	286,386.00
Jan. 13	ElDorado National (California) Inc	Capital Vehicle Purchase	2,743,680.09
Jan. 13	First Transit Inc	Carrier Payment	429,178.56
Jan. 13	Interstate Power Systems	Capital Equipment Purchase	136,562.12
Jan. 13	Landmark Contractors Inc	Capital Building/Building Improvement Purchase	600,498.48
Jan. 13	Ride Right LLC	Carrier Payment	109,566.53
Jan. 13	Trapeze Software Group Inc	Annual IT Maintenance Premium	1,075,028.57
Jan. 13	Wells Fargo Institutional Trust	Pension Plan Contribution - Employer/Employee	869,992.75
Jan. 17	Central States Bus Sales Inc	Capital Vehicle Purchase	286,386.00
Jan. 17	First Student	Carrier Payment	379,572.08
Jan. 17	Johnson & Bell Ltd	Legal Payments	257,482.34
Jan. 17	JP Morgan Chase	Dental claims	103,566.00
Jan. 17	MV Transportation	Carrier Payment	105,819.42
Jan. 17	Stertil-Koni	Capital Equipment Purchase	175,490.00
Jan. 18	Blue Cross Blue Shield of Illinois	Health Insurance Premiums/Claims	1,821,553.23
Jan. 18	OptumRX PBM of Wisconsin LLC	Prescription Claims	124,992.00
Jan. 19	Cubic Transportation Systems	Ventra Payment	172,508.07
Jan. 20	Cummins Sales and Service	Capital Equipment Purchase	284,690.12
Jan. 20	FBG Corporation	Capital Building/Building Improvement Purchase	353,275.82
Jan. 20	First Transit Inc	Carrier Payment	202,429.72
Jan. 20	K-Plus Mechanical, Inc.	Capital Equipment Purchase	218,777.56
Jan. 20	Noble Communications Inc	Advertising	152,219.13
Jan. 24	First Transit Inc	Carrier Payment	216,958.80
Jan. 24	First Transit Inc	Carrier Payment	182,948.91
Jan. 24	Interstate Power Systems	Capital Equipment Purchase	137,572.75
Jan. 24	Mansfield Oil Company	Fuel Payment	381,381.55
Jan. 24	MV Transportation	Carrier Payment	264,151.25