



Suburban Service and Regional ADA Budget Results

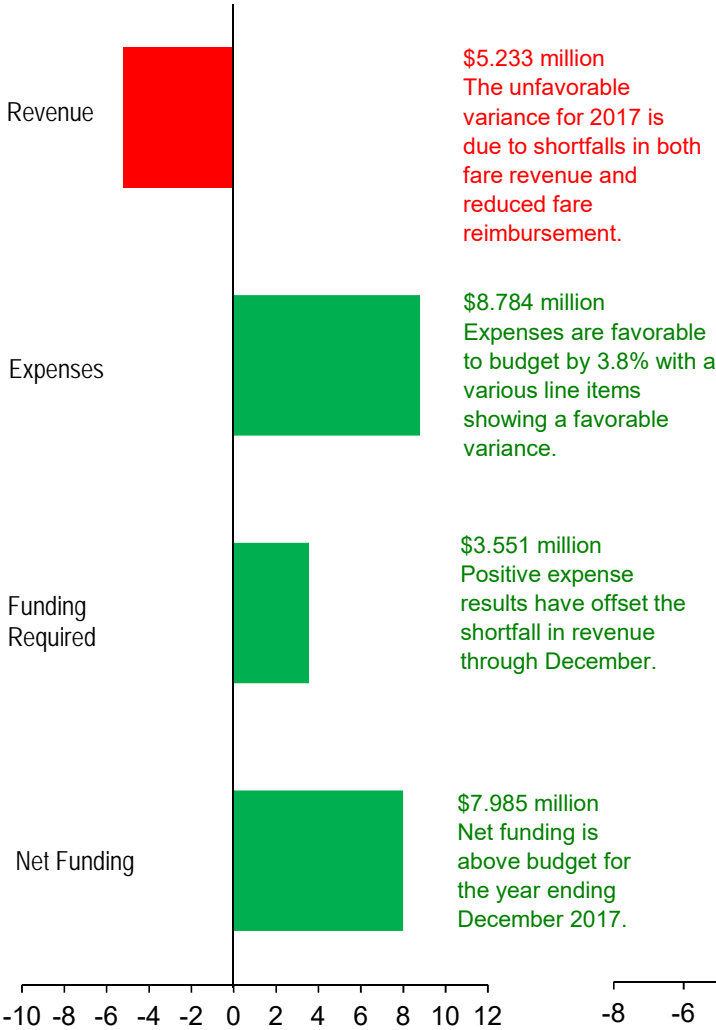
December 2017
and
4th Quarter

Budget Performance At-A-Glance

December 2017

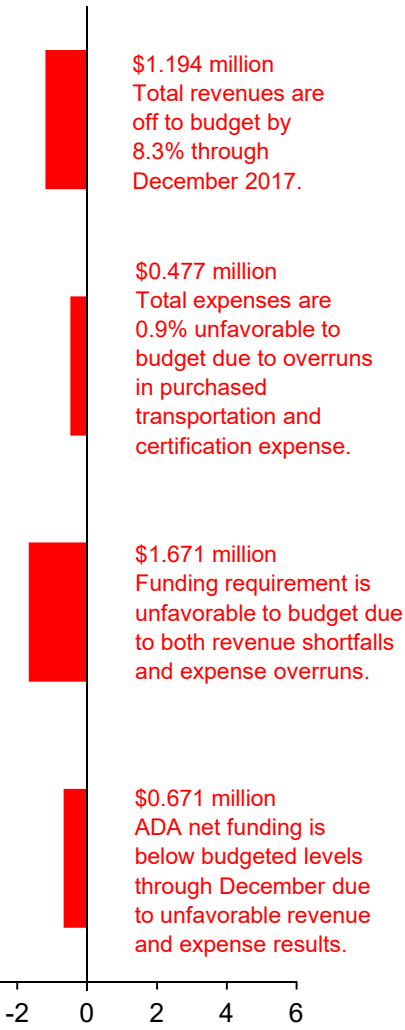
Suburban Service (Unfavorable)/Favorable

(Million)



Regional ADA (Unfavorable)/Favorable

(Million)



Suburban Service Budget Review

Suburban Service revenues are 8.8% below budget through December 2017. Half-Fare Reimbursement reflects the reduction in state funding. Farebox revenue is under budget by 9.4% through December commensurate with Ridership and Revenue per Rider performance to budget.

Total expenses are \$8.784 million or 3.8% below budget through December. Favorable variances were noted for several line items with savings in Pace Divisions, Vanpool, DAR, Administration, and Liability Insurance expenses offsetting overruns in CMAQ, Fuel, and Health Insurance expenses.

Fuel expenses are unfavorable to budget by \$322,692. The average price for fuel through December is \$1.50/gallon, \$0.03 below the budgeted price of \$1.53/gallon.

The Suburban Service funding requirement is \$3.551 million below budget due to the favorable expense results.

Public funding revenues are 2.6% favorable to budget year-to-date.

The Suburban Service recovery ratio is below the budgeted rate of 30.30% through December 2017 due to lower than expected system-generated revenue.

Suburban Service Detailed Budget Results

(YTD Ending December 2017)

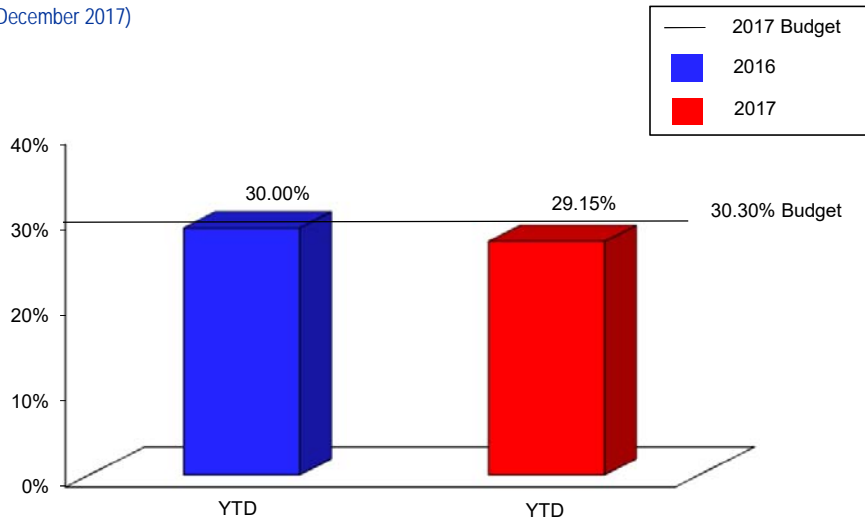
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 36,555,419	\$ 40,349,087	\$ (3,793,668)	9.40%
Half-Fare Reimbursement	1,346,001	2,610,000	(1,263,999)	48.43%
Advertising Revenue	2,803,600	2,747,000	56,600	-2.06%
Other	13,612,868	13,844,638	(231,770)	1.67%
Total Suburban Revenue	\$ 54,317,888	\$ 59,550,725	\$ (5,232,837)	8.79%
EXPENSES				
Fox Valley	\$ 5,479,020	\$ 5,285,094	\$ 193,926	-3.67%
Heritage	6,171,412	6,088,074	83,338	-1.37%
North	6,216,657	7,000,703	784,046	11.20%
North Shore	5,291,860	5,406,656	114,796	2.12%
North West	18,496,464	18,807,897	311,433	1.66%
River*	5,669,858	7,520,303	1,850,445	24.60%
South	18,295,477	19,102,902	807,425	4.23%
Southwest	8,611,529	8,793,159	181,630	2.07%
West	22,753,973	23,425,979	672,006	2.87%
Total Pace Operating Divisions	\$ 96,986,249	\$ 101,430,767	\$ 4,444,518	4.38%
Highland Park	1,415,713	1,435,090	19,377	1.35%
Niles	1,414,278	1,586,830	172,552	10.87%
Schaumburg Trolley	417,653	381,600	(36,053)	-9.45%
Total Public Contract Carriers	\$ 3,247,644	\$ 3,403,520	\$ 155,876	4.58%
Other Expenses				
Private Contract Carriers	\$ 6,666,632	\$ 7,175,700	\$ 509,068	7.09%
Dial A Ride Services	17,769,075	19,040,123	1,271,048	6.68%
Van Pool Program	2,446,823	3,649,701	1,202,878	32.96%
CMAQ/JARC/ICE	4,703,330	4,179,265	(524,065)	-12.54%
Administration	33,827,699	35,283,677	1,455,978	4.13%
Centralized Support	19,136,458	19,629,491	493,033	9.35%
Fuel	10,663,864	10,341,172	(322,692)	-20.36%
Insurance	7,240,447	8,365,463	1,125,016	13.45%
Health Care	23,854,826	22,634,767	(1,220,059)	-5.39%
Indirect Overhead Allocation	(6,708,454)	(6,514,742)	193,712	-2.97%
Total Suburban Expenses	\$ 219,834,592	\$ 228,618,904	\$ 8,784,312	3.84%
FUNDING REQUIREMENT	\$ 165,516,703	\$ 169,068,179	\$ 3,551,476	2.10%
FUNDING				
RTA Funding	\$ 165,871,120	\$ 171,496,143	\$ (5,625,023)	3.28%
Other Public Funding	7,630,243	4,615,036	3,015,208	-65.33%
Application of Pace Funds	0	(7,043,000)	7,043,000	100.00%
Total Funding	\$ 173,501,363	\$ 169,068,179	\$ 4,433,184	-2.62%
Net Results	\$ 7,984,660	\$ 0	\$ 7,984,660	
Recovery Ratio w/Credits Applied	29.15%	30.30%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Rate

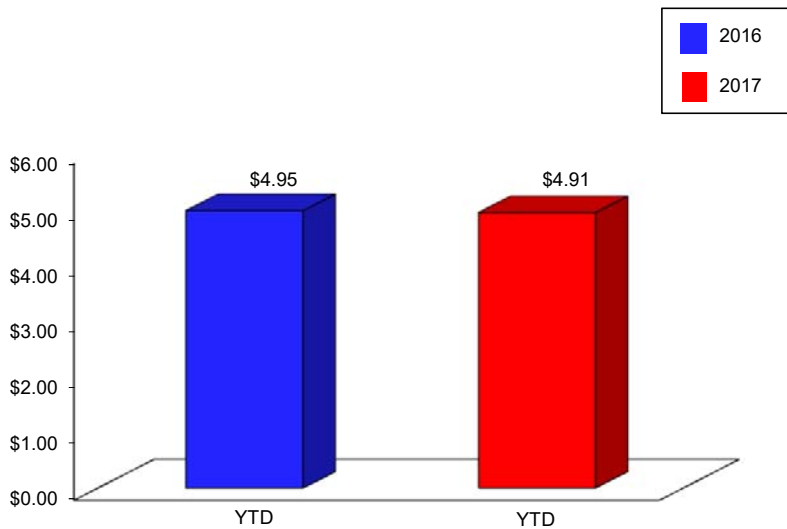
(YTD December 2017)



The Suburban Service recovery rate is below the 30.30% budgeted recovery ratio through December 2017.

Suburban Service Cost Per Mile

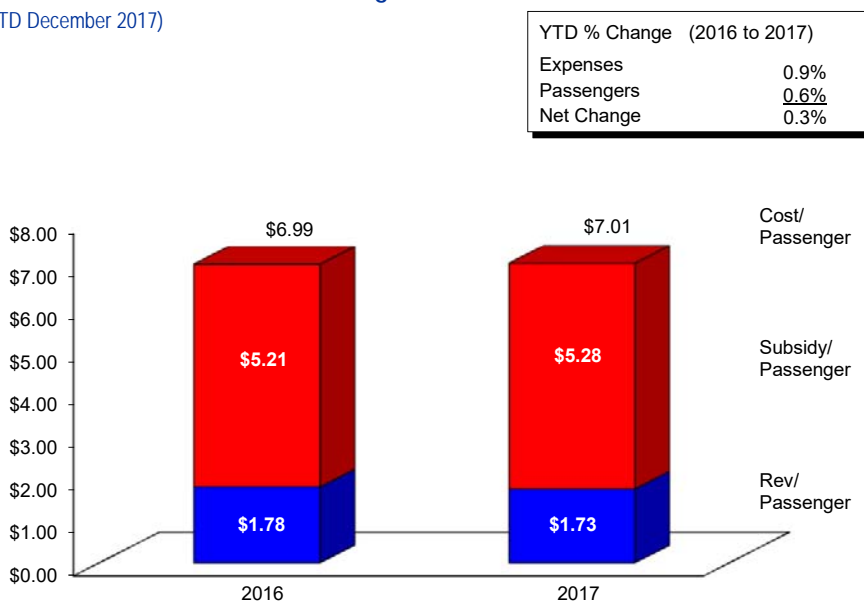
(YTD December 2017)



The Suburban Service cost per mile is down 0.7% compared to prior year levels. Total costs are up 0.9% while total mileage is 1.6% over prior year levels.

Suburban Service Cost Per Passenger

(YTD December 2017)



The YTD total cost per passenger is up 2 cents or 0.3% compared to prior year levels. Expenses are up 0.9% while ridership is up 0.6%.

Compared to prior year levels, the average revenue per passenger is down 5 cents and the subsidy per passenger is up 7 cents or 1.4% due to increasing expenses and declining revenue.

Regional ADA Budget Review

Total Regional ADA revenue was 8.3% below budget through December. The shortfall is attributed to Medicaid reimbursements which have yet to be received for the year as well as below budgeted fare revenue due to reduced ridership.

Total expenses are \$0.477 million or 0.3% over budget through December. Overruns in purchased transportation, certification expense and overhead allocation offset favorable variances in fuel and administration expense.

The total Regional ADA funding requirement finishes over budget through year-to-date due to unfavorable revenue and expense results.

Total funding reflects the additional funding approved by the RTA.

Regional ADA recovery performance is at the budgeted rate of 10.00%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

(YTD Ending December 2017)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 2,548,260	\$ 8,401,003	\$ 10,949,263	\$ 11,483,004	\$ (533,741)
Other	879,942	1,360,716	2,240,658	2,901,021	(660,363)
Total Revenue	\$ 3,428,201	\$ 9,761,719	\$ 13,189,920	\$ 14,384,025	\$ (1,194,105)
EXPENSES					
Purchased Transportation	\$ 25,450,747	\$ 132,593,656	\$ 158,044,403	\$ 157,676,014	\$ (368,389)
Fuel	2,125,600	0	2,125,600	2,261,727	136,127
Administration	539,960	5,513,884	6,053,843	6,510,731	456,888
Insurance	71,088	694,104	765,192	850,305	85,113
RTA Certification	756,469	993,365	1,749,834	1,156,506	(593,328)
Indirect Overhead Allocation	0	0	6,708,454	6,514,742	(193,712)
Total Expenses	\$ 28,943,863	\$ 139,795,009	\$ 175,447,326	\$ 174,970,025	\$ (477,301)
Funding Requirement	\$ 25,515,662	\$ 130,033,290	\$ 162,257,406	\$ 160,586,000	\$ (1,671,406)
FUNDING					
ADA Regional Paratransit	\$ [REDACTED]	\$ [REDACTED]	\$ 157,761,001	\$ 152,086,000	\$ 5,675,001
ADA State Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 3,825,000	\$ 8,500,000	\$ (4,675,000)
Total Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 161,586,001	\$ 160,586,000	\$ 1,000,001
Funding Surplus/(Shortfall)	\$ (25,515,662)	\$ (130,033,290)	\$ (671,405)	\$ 0	\$ (671,405)
Recovery Ratio w/Credits	10.00%	10.00%	10.00%	10.00%	

The Regional ADA's total system revenue was below budgeted levels by \$1,194,105 or 8.3% through December. The shortfall is attributed to Medicaid reimbursements which are off to budget, as well as a shortfall in fare revenue due to reduced ridership.

Total operating expenses are \$477,301 or 0.3% unfavorable to budget. Favorable budget variances for fuel and administration expense were offset by unfavorable variances in purchased transportation, certification and overhead allocation expense.

The total funding requirement is unfavorable to budget due to unfavorable revenue and expense results.

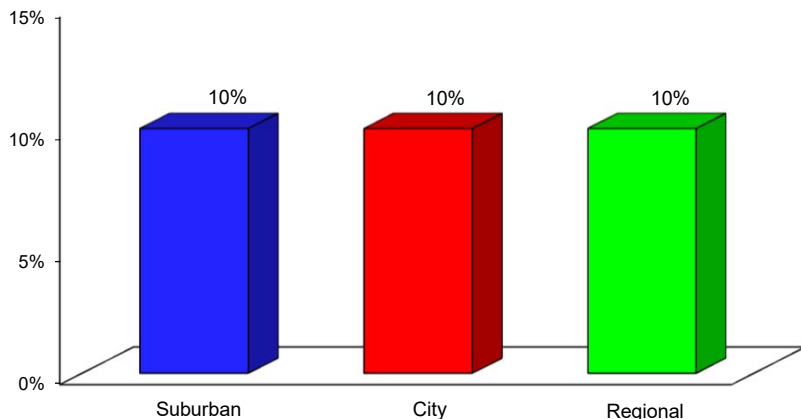
Total funding is favorable to budget through year-to-date due to the additional funding approved by the RTA to offset the shortfall in state funding.

The total ADA recovery performance is at the budgeted rate of 10.00% using credits authorized by the RTA.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD December 2017)

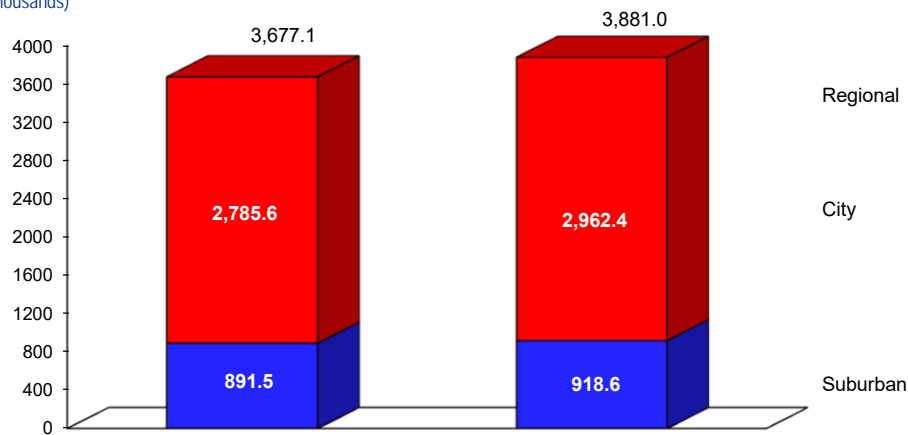


Regional ADA recovery performance is at budgeted levels through December 2017.

Regional ADA Ridership

(YTD December 2017)

(Thousands)

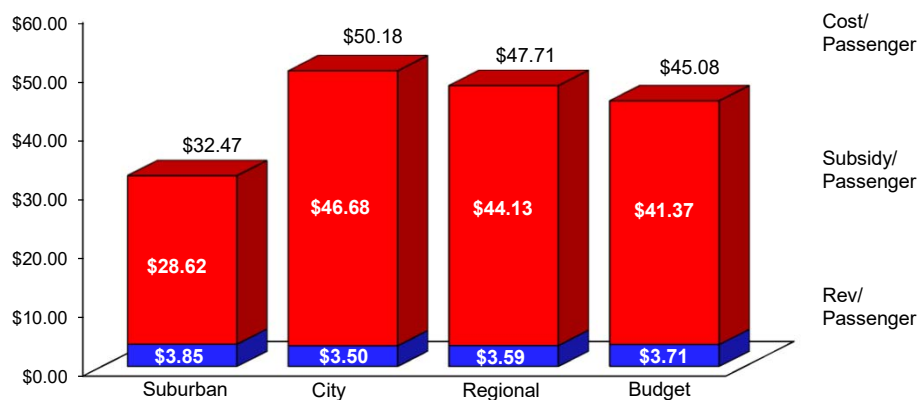


Regional ADA ridership is 5.3% below budget through December, but has improved to 1.7% above December 2016.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD December 2017)



The ADA cost per passenger is \$2.64 over budgeted levels through December. Revenue per rider is down 12 cents due to reduced ridership and a shortfall in Medicaid revenues.

The total subsidy per passenger is \$2.76 over budget due to the decrease in revenue as well as an increase in Purchased Transportation expenses through December 2017.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending December 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 29,925,639	\$ 829,867	\$ 1,099,664	\$ 1,883,741	\$ 2,816,508	\$ 0	\$ 0	\$ 36,555,419	\$ 40,349,087	\$ (3,793,668)
Half-Fare Reimbursement	0	0	0	0	0	1,346,001	0	1,346,001	2,610,000	(1,263,999)
Advertising Revenue	0	0	0	0	0	2,803,600	0	2,803,600	2,747,000	56,600
Other	1,613,694	589,169	642,479	9,166,135	0	1,601,391	0	13,612,868	13,844,638	(231,770)
Total Revenue	\$ 31,539,333	\$ 1,419,036	\$ 1,742,143	\$ 11,049,876	\$ 2,816,508	\$ 5,750,992	\$ 0	\$ 54,317,888	\$ 59,550,725	\$ (5,232,837)
EXPENSES										
Operations										
Labor/Fringes	\$ 68,848,060	\$ 1,764,473	\$ 0	\$ 0	\$ 4,703,330	\$ 0	\$ 3,380,001	\$ 78,695,864	\$ 79,228,003	\$ 532,139
Parts/Supplies	11,416	705	0	0	0	0	1,910,564	1,922,686	1,747,071	(175,615)
Purchased Transportation	0	417,653	6,666,632	13,412,454	0	0	0	20,496,739	21,711,038	1,214,299
Fuel	0	0	0	0	0	0	10,663,864	10,663,864	10,341,172	(322,692)
Other	161,297	14,210	0	3,455,297	2,446,823	0	0	6,077,627	7,743,031	1,665,404
Sub-Total	\$ 69,020,773	\$ 2,197,041	\$ 6,666,632	\$ 16,867,750	\$ 7,150,153	\$ 0	\$ 15,954,429	\$ 117,856,779	\$ 120,770,315	\$ 2,913,536
Vehicle Maintenance										
Labor/Fringes	\$ 15,126,078	\$ 557,144	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,117,185	\$ 19,800,407	\$ 20,524,639	\$ 724,232
Parts/Supplies	4,545,697	53,618	0	0	0	0	344,522	4,943,837	6,031,921	1,088,084
Other	250,805	79,543	0	319,388	0	0	822,895	1,472,631	1,729,446	256,815
Sub-Total	\$ 19,922,580	\$ 690,305	\$ 0	\$ 319,388	\$ 0	\$ 0	\$ 5,284,602	\$ 26,216,875	\$ 28,286,006	\$ 2,069,131
Non-Vehicle Maintenance										
Labor/Fringes	\$ 852,002	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 931,780	\$ 1,783,782	\$ 1,968,208	\$ 184,426
Parts/Supplies	518,008	0	0	0	0	0	0	518,008	641,320	123,312
Other	1,153,588	0	0	78,691	0	254,560	548,838	2,035,677	3,300,873	1,265,196
Sub-Total	\$ 2,523,598	\$ 0	\$ 0	\$ 78,691	\$ 0	\$ 254,560	\$ 1,480,618	\$ 4,337,468	\$ 5,910,401	\$ 1,572,933
General Administration										
Labor/Fringes	\$ 3,559,376	\$ 358,295	\$ 0	\$ 0	\$ 0	\$ 20,127,879	\$ 0	\$ 24,045,550	\$ 23,012,111	\$ (1,033,439)
Parts/Supplies	66,493	360	0	0	0	222,390	16,139	305,383	351,371	45,988
Utilities	1,694,367	1,353	0	0	0	317,263	362,665	2,375,649	2,442,165	66,516
Health Insurance	0	0	0	0	0	0	23,854,826	23,854,826	22,634,767	(1,220,059)
Liability Insurance	0	0	0	0	0	0	7,240,447	7,240,447	8,365,463	1,125,016
Other	199,061	290	0	503,245	0	12,905,606	6,701,868	20,310,069	23,361,047	3,050,978
Indirect Overhead Allocation	0	0	0	0	0	0	0	(6,708,454)	(6,514,742)	193,712
Sub-Total	\$ 5,519,297	\$ 360,298	\$ 0	\$ 503,245	\$ 0	\$ 33,573,139	\$ 38,175,945	\$ 71,423,470	\$ 73,652,182	\$ 2,228,712
Total Expenses	\$ 96,986,249	\$ 3,247,644	\$ 6,666,632	\$ 17,769,075	\$ 7,150,153	\$ 33,827,699	\$ 60,895,595	\$ 219,834,592	\$ 228,618,904	\$ 8,784,312
Funding Requirement	\$ 65,446,916	\$ 1,828,608	\$ 4,924,489	\$ 6,719,198	\$ 4,333,645	\$ 28,076,706	\$ 60,895,595	\$ 165,516,703	\$ 169,068,179	\$ 3,551,476
RTA Funding										
Other Public Funding								\$ 165,871,120	\$ 171,496,143	\$ (5,625,023)
State Funding								\$ 7,630,243	\$ 4,615,036	\$ 3,015,207
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 173,501,363	\$ 169,068,179	\$ 4,433,184
Funding Surplus/(Shortfall)								\$ 7,984,660	\$ 0	\$ 7,984,660
Recovery Ratio	32.52%	43.69%	26.13%	62.19%	39.39%	17.00%		29.15%	30.30%	

Budget Results by Program

(YTD Ending December 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 2,548,260	\$ 8,401,003	\$ 10,949,263	\$ 11,483,004	\$ (533,741)	\$ 47,504,682	\$ 51,832,091	\$ (4,327,409)
Half-Fare Reimbursement	0	0	0	0	0	1,346,001	2,610,000	(1,263,999)
Advertising Revenue	0	0	0	0	0	2,803,600	2,747,000	56,600
Other	879,942	1,360,716	2,240,658	2,901,021	(660,363)	15,853,526	16,745,659	(892,133)
Total Revenue	\$ 3,428,201	\$ 9,761,719	\$ 13,189,920	\$ 14,384,025	\$ (1,194,105)	\$ 67,507,809	\$ 73,934,750	\$ (6,426,941)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 78,695,864	\$ 79,228,003	\$ 532,139
Parts/Supplies	0	0	0	0	0	1,922,686	1,747,071	(175,615)
Purchased Transportation	25,450,747	132,593,656	158,044,403	157,676,014	(368,389)	178,541,142	179,387,052	845,910
Fuel	2,125,600	0	2,125,600	2,261,727	136,127	12,789,464	12,602,899	(186,565)
Other	0	0	0	0	0	6,077,627	7,743,031	1,665,404
Sub-Total	\$ 27,576,347	\$ 132,593,656	\$ 160,170,003	\$ 159,937,741	\$ (232,262)	\$ 278,026,782	\$ 280,708,056	\$ 2,681,274
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,800,407	\$ 20,524,639	\$ 724,232
Parts/Supplies	0	0	0	0	0	4,943,837	6,031,921	1,088,084
Other	0	0	0	0	0	1,472,631	1,729,446	256,815
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 26,216,875	\$ 28,286,006	\$ 2,069,131
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,783,782	\$ 1,968,208	\$ 184,426
Parts/Supplies	0	0	0	0	0	518,008	641,320	123,312
Other	0	0	0	0	0	2,035,677	3,300,873	1,265,196
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,337,468	\$ 5,910,401	\$ 1,572,933
General Administration								
Labor/Fringes	\$ 419,210	\$ 3,119,970	\$ 3,539,180	\$ 3,113,060	\$ (426,120)	\$ 27,584,730	\$ 26,125,171	\$ (1,459,559)
Parts/Supplies	0	7,112	7,112	9,000	1,888	312,495	360,371	47,876
Utilities	0	37,948	37,948	44,048	6,100	2,413,597	2,486,213	72,616
Health Insurance	61,088	509,305	570,393	532,955	(37,438)	24,425,219	23,167,722	(1,257,497)
Liability Insurance	10,000	184,799	194,799	317,350	122,551	7,435,246	8,682,813	1,247,567
Other	877,219	3,342,218	4,219,436	4,501,129	281,693	24,529,505	27,862,176	3,332,671
Indirect Overhead Allocation	0	0	6,708,454	6,514,742	(193,712)	0	0	0
Sub-Total	\$ 1,367,516	\$ 7,201,353	\$ 15,277,323	\$ 15,032,284	\$ (245,039)	\$ 86,700,793	\$ 88,684,466	\$ 1,983,673
Total Expenses	\$ 28,943,863	\$ 139,795,009	\$ 175,447,326	\$ 174,970,025	\$ (477,301)	\$ 395,281,918	\$ 403,588,929	\$ 8,307,011
Funding Requirement	\$ 25,515,662	\$ 130,033,290	\$ 162,257,406	\$ 160,586,000	\$ (1,671,406)	\$ 327,774,109	\$ 329,654,179	\$ 1,880,070
RTA Funding			\$ 157,761,001	\$ 152,086,000	\$ 5,675,001	\$ 323,632,121	\$ 323,582,143	\$ 49,978
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 7,630,243	\$ 4,615,036	\$ 3,015,207
State Funding			\$ 3,825,000	\$ 8,500,000	\$ (4,675,000)	\$ 3,825,000	\$ 8,500,000	\$ (4,675,000)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (7,043,000)	\$ 7,043,000
Total Funding			\$ 161,586,001	\$ 160,586,000	\$ 1,000,001	\$ 335,087,364	\$ 329,654,179	\$ 5,433,185
Funding Surplus/(Shortfall)			\$ (671,405)	\$ 0	\$ (671,405)	\$ 7,313,255	\$ 0	\$ 7,313,255
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				

Fourth Quarter
Budget Results
October - December 2017

Budget Results by Program

(Fourth Quarter 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 7,595,262	\$ 92,713	\$ 269,943	\$ 478,015	\$ 667,815	\$ 0	\$ 0	\$ 9,103,749	\$ 10,632,033	\$ (1,528,284)
Half-Fare Reimbursement	0	0	0	0	0	336,500	0	336,500	652,500	(316,000)
Advertising Revenue	0	0	0	0	0	709,815	0	709,815	686,751	23,064
Other	436,880	123,096	162,865	2,256,530	0	443,750	0	3,423,120	3,500,554	(77,434)
Total Revenue	\$ 8,032,142	\$ 215,808	\$ 432,808	\$ 2,734,545	\$ 667,815	\$ 1,490,065	\$ 0	\$ 13,573,184	\$ 15,471,838	\$ (1,898,654)
EXPENSES										
Operations										
Labor/Fringes	\$ 17,276,062	\$ 354,554	\$ 0	\$ 0	\$ 1,273,808	\$ 0	\$ 851,549	\$ 19,755,972	\$ 21,162,622	\$ 1,406,650
Parts/Supplies	892	0	0	0	0	0	456,026	456,918	436,868	(20,050)
Purchased Transportation	0	132,202	1,678,694	3,427,033	0	0	0	5,237,930	5,427,857	189,927
Fuel	0	0	0	0	0	0	2,776,050	2,776,050	2,726,482	(49,568)
Other	33,381	847	0	852,554	611,715	0	0	1,498,496	1,968,820	470,324
Sub-Total	\$ 17,310,334	\$ 487,603	\$ 1,678,694	\$ 4,279,587	\$ 1,885,522	\$ 0	\$ 4,083,625	\$ 29,725,366	\$ 31,722,649	\$ 1,997,283
Vehicle Maintenance										
Labor/Fringes	\$ 3,840,168	\$ 121,952	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,069,467	\$ 5,031,587	\$ 5,352,757	\$ 321,170
Parts/Supplies	1,029,725	3,168	0	0	0	0	20,157	1,053,050	1,600,507	547,457
Other	79,113	14,546	0	73,942	0	0	228,419	396,019	435,936	39,917
Sub-Total	\$ 4,949,006	\$ 139,666	\$ 0	\$ 73,942	\$ 0	\$ 0	\$ 1,318,042	\$ 6,480,657	\$ 7,389,200	\$ 908,543
Non-Vehicle Maintenance										
Labor/Fringes	\$ 230,036	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 219,279	\$ 449,315	\$ 507,819	\$ 58,504
Parts/Supplies	134,362	0	0	0	0	0	0	134,362	171,045	36,683
Other	357,786	0	0	11,745	0	62,582	156,886	588,998	920,983	331,985
Sub-Total	\$ 722,184	\$ 0	\$ 0	\$ 11,745	\$ 0	\$ 62,582	\$ 376,165	\$ 1,172,675	\$ 1,599,847	\$ 427,172
General Administration										
Labor/Fringes	\$ 875,785	\$ 81,489	\$ 0	\$ 0	\$ 0	\$ 4,996,626	\$ 0	\$ 5,953,900	\$ 5,775,290	\$ (178,610)
Parts/Supplies	16,993	360	0	0	0	53,843	3,468	74,664	89,185	14,521
Utilities	421,896	442	0	753	0	78,501	102,022	603,614	689,714	86,100
Health Insurance	0	0	0	0	0	0	6,029,508	6,029,508	5,658,693	(370,815)
Liability Insurance	0	0	0	0	0	0	1,458,792	1,458,792	2,091,369	632,577
Other	47,109	46	0	111,019	0	3,576,248	2,736,488	6,470,911	6,379,634	(91,277)
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,715,600)	(1,628,687)	86,913
Sub-Total	\$ 1,361,784	\$ 82,337	\$ 0	\$ 111,773	\$ 0	\$ 8,705,218	\$ 10,330,279	\$ 18,875,790	\$ 19,055,198	\$ 179,408
Total Expenses	\$ 24,343,309	\$ 709,606	\$ 1,678,694	\$ 4,477,046	\$ 1,885,522	\$ 8,767,799	\$ 16,108,111	\$ 56,254,487	\$ 59,766,894	\$ 3,512,407
Funding Requirement	\$ 16,311,167	\$ 493,798	\$ 1,245,887	\$ 1,742,501	\$ 1,217,707	\$ 7,277,734	\$ 16,108,111	\$ 42,681,304	\$ 44,295,056	\$ 1,613,752
RTA Funding								\$ 47,802,685	\$ 50,164,110	\$ (2,361,425)
Other Public Funding								\$ 1,617,383	\$ 1,168,168	\$ 449,215
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ (1,760,747)	\$ 1,760,747
Total Funding							\$ 49,420,068	\$ 49,571,531	\$ (151,463)	
Funding Surplus/(Shortfall)							\$ 6,738,764	\$ 5,276,475	\$ 1,462,289	
Recovery Ratio	33.00%	30.41%	25.78%	61.08%	35.42%	16.99%		28.54%	30.08%	

Budget Results by Program

(Fourth Quarter 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 645,606	\$ 2,129,569	\$ 2,775,175	\$ 2,983,628	\$ (208,453)	\$ 11,878,923	\$ 13,615,661	\$ (1,736,738)
Half-Fare Reimbursement	0	0	0	0	0	336,500	652,500	(316,000)
Advertising Revenue	0	0	0	0	0	709,815	686,751	23,064
Other	259,626	328,655	588,281	734,094	(145,813)	4,011,401	4,234,648	(223,247)
Total Revenue	\$ 905,232	\$ 2,458,224	\$ 3,363,456	\$ 3,717,722	\$ (354,266)	\$ 16,936,639	\$ 19,189,560	\$ (2,252,921)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,755,972	\$ 21,162,622	\$ 1,406,650
Parts/Supplies	0	0	0	0	0	456,918	436,868	(20,050)
Purchased Transportation	6,611,261	31,789,381	38,400,642	40,986,041	2,585,399	43,638,572	46,413,898	2,775,326
Fuel	556,589	0	556,589	588,051	31,462	3,332,640	3,314,533	(18,107)
Other	0	0	0	0	0	1,498,496	1,968,820	470,324
Sub-Total	\$ 7,167,851	\$ 31,789,381	\$ 38,957,232	\$ 41,574,092	\$ 2,616,860	\$ 68,682,598	\$ 73,296,741	\$ 4,614,143
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,031,587	\$ 5,352,757	\$ 321,170
Parts/Supplies	0	0	0	0	0	1,053,050	1,600,507	547,457
Other	0	0	0	0	0	396,019	435,936	39,917
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,480,657	\$ 7,389,200	\$ 908,543
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 449,315	\$ 507,819	\$ 58,504
Parts/Supplies	0	0	0	0	0	134,362	171,045	36,683
Other	0	0	0	0	0	588,998	920,983	331,985
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,172,675	\$ 1,599,847	\$ 427,172
General Administration								
Labor/Fringes	\$ 109,759	\$ 791,315	\$ 901,074	\$ 778,278	\$ (122,796)	\$ 6,854,974	\$ 6,553,568	\$ (301,406)
Parts/Supplies	0	1,252	1,252	2,250	998	75,916	91,435	15,519
Utilities	0	10,971	10,971	11,221	250	614,585	700,935	86,350
Health Insurance	13,201	120,077	133,278	133,240	(38)	6,162,786	5,791,933	(370,853)
Liability Insurance	10,000	10,139	20,139	79,342	59,203	1,478,931	2,170,711	691,780
Other	210,162	854,338	1,064,500	1,136,906	72,406	7,535,411	7,516,540	(18,871)
Indirect Overhead Allocation	0	0	1,715,600	1,628,687	(86,913)	0	0	0
Sub-Total	\$ 343,122	\$ 1,788,091	\$ 3,846,814	\$ 3,769,924	\$ (76,890)	\$ 22,722,603	\$ 22,825,122	\$ 102,519
Total Expenses	\$ 7,510,973	\$ 33,577,472	\$ 42,804,045	\$ 45,344,016	\$ 2,539,971	\$ 99,058,533	\$ 105,110,910	\$ 6,052,377
Funding Requirement	\$ 6,605,741	\$ 31,119,248	\$ 39,440,589	\$ 41,626,294	\$ 2,185,705	\$ 82,121,893	\$ 85,921,350	\$ 3,799,457
RTA Funding			\$ 39,440,250	\$ 38,021,503	\$ 1,418,747	\$ 87,242,935	\$ 88,185,613	\$ (942,678)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,617,383	\$ 1,168,168	\$ 449,215
State Funding			\$ 956,250	\$ 2,125,003	\$ (1,168,753)	\$ 956,250	\$ 2,125,003	\$ (1,168,753)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,760,747)	\$ 1,760,747
Total Funding			\$ 40,396,500	\$ 40,146,506	\$ 249,994	\$ 89,816,568	\$ 89,718,037	\$ 98,531
Funding Surplus/(Shortfall)			\$ 955,911	\$ (1,479,788)	\$ 2,435,699	\$ 7,694,675	\$ 3,796,687	\$ 3,897,988
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				