Financial Statement
for the month ending
July 2026

Finance

September 2026

PACE
THE SUBURBAN BUS DIVISION OF
THE NORTHERN ILLINOIS TRANSIT AUTHORITY

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING JULY 2026

Connecting Communities

Melinda J. Metzger
Executive Director

Sep 07, 2026

BOARD OF DIRECTORS
Pace the Suburban Bus Division of the Northern Illinois Transit Authority
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending July 31, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

Respectfully Submitted,

Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund July 31, 2026	Regional ADA Paratransit Services Fund July 31, 2026	Total July 31, 2026	Total July 31, 2025
ASSETS				
Current Assets				
Cash and Investments:				
Cash and Investments Unrestricted	$ 268,357,592	$ 25,918,062	$ 294,275,654	$ 257,286,743
Restricted-Claims	28,218,868	-	28,218,868	24,216,982
Total Cash and Investments	296,576,460	25,918,062	322,494,522	281,503,725
Accounts Receivable:				
Due from RTA	77,460,248	18,658,900	96,119,148	83,754,360
Interfund Receivable	-	7,346,480	7,346,480	15,387,605
Capital Grant Projects-FTA & IDOT	1,712,812	-	1,712,812	2,201,013
Other Accounts Receivable	4,968,432	451,385	5,419,817	6,025,940
Total Accounts Receivable	84,141,492	26,456,765	110,598,257	107,368,918
Other Current Assets:				
Prepaid Expenses	13,601,488	745,613	14,347,101	12,520,789
Inventory-Spare Parts	18,378,731	-	18,378,731	16,058,215
Total Other Current Assets	31,980,219	745,613	32,725,832	28,579,004
Total Current Assets	412,698,171	53,120,440	465,818,611	417,451,647
Noncurrent Assets				
Land, Building, & Equipment	1,013,003,114	27,536,461	1,040,539,575	919,692,239
Building Right to Use Lease Assets	5,537,680	4,706,897	10,244,577	9,855,730
SBITA Right to Use Assets	8,912,503	200,814	9,113,317	8,409,272
Less Accumulated Depreciation	(658,127,098)	(20,535,185)	(678,662,283)	(627,543,828)
Less Accumulated Amortization	(10,103,642)	(1,925,946)	(12,029,588)	(8,601,211)
Capital Projects in Progress	27,443,434	-	27,443,434	36,702,525
Total Noncurrent Assets	386,665,991	9,983,041	396,649,032	338,514,727
Total Assets	$ 799,364,162	$ 63,103,481	$ 862,467,643	$ 755,966,374
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	$ 21,681,476	$ 1,577,579	$ 23,259,055	$ 36,891,413
Deferred Outflows - OPEB	629,379	-	629,379	1,263,586
Total Deferred Outflow of Resources	$ 22,310,855	$ 1,577,579	$ 23,888,434	$ 38,154,999

Exhibit A
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
##
STATEMENT OF NET POSITION

(UNAUDITED) (continued)	Suburban Services Fund July 31, 2026	Regional ADA Paratransit Services Fund July 31, 2026	Total July 31, 2026	Total July 31, 2025
LIABILITIES				
Current Liabilities:				
Accounts Payable:				
Operating	$ 2,994,902	$ 5,925,192	$ 8,920,094	$ 4,605,162
Capital	116,023	-	116,023	-
Accrued Payroll Expenses	14,725,111	392,564	15,117,675	14,395,421
Other Accrued Expenses	12,749,779	36,292,311	49,042,090	54,266,241
Interfund Payable	7,346,480	-	7,346,480	15,387,605
Unearned Revenue	4,371,014	1,556,583	5,927,597	6,155,721
Insurance Reserve - Current	7,839,141	197,646	8,036,787	8,166,531
Lease Liability - Current	47,760	-	47,760	48,076
SBITA Liability - Current	584,725	-	584,725	528,920
Total Current Liabilities	50,774,935	44,364,296	95,139,231	103,553,677
Other Liabilities:				
Insurance Reserve - Non-Current	22,667,698	-	22,667,698	18,527,068
Advance From State	15,961,732	-	15,961,732	15,449,503
Lease Liability - Non-Current	1,665,837	-	1,665,837	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	1,731,585
Net Pension Liability	37,557,912	2,059,845	39,617,757	49,852,528
Net OPEB Liability	13,548,741	-	13,548,741	14,171,491
Other Liabilities	4,393,014	81,210	4,474,224	4,306,778
Total Other Liabilities	96,905,339	2,141,055	99,046,394	105,445,922
Total Liabilities	$ 147,680,274	$ 46,505,351	$ 194,185,625	$ 208,999,599
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	$ 2,818,410	$ 100,275	$ 2,918,685	$ 3,418,198
Deferred Inflows - OPEB	3,359,146	-	3,359,146	4,098,470
Total Deferred Inflow of Resources	$ 6,177,556	$ 100,275	$ 6,277,831	$ 7,516,668
NET POSITION				
Net Investment in Capital Assets	383,257,263	9,983,041	393,240,304	334,799,177
Unrestricted	284,559,924	8,092,393	292,652,317	242,805,929
Total Net Position	$ 667,817,187	$ 18,075,434	$ 685,892,621	$ 577,605,106

Exhibit B

PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY

STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending July 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending July 31, 2026 YEAR-TO-DATE	Total For the Period Ending July 31, 2026 YEAR-TO-DATE	Total For the Period Ending July 31, 2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	$ 10,274,981	$ -	$ 10,274,981	$ 10,660,021
CMAQ/JARC/ICE Services	281,039	-	281,039	242,376
Fixed route carrier revenue				
Public funded Carriers	444,624	-	444,624	575,584
Private Contract Carriers	446,647	-	446,647	452,804
ADA Service Revenue	-	8,358,925	8,358,925	8,464,505
Dial - A - Ride	3,513,528	-	3,513,528	2,151,093
County Coordinated Services	4,675,967	-	4,675,967	4,911,332
Vanpool revenue	591,575	-	591,575	576,348
Reduced Fare Reimbursement	1,030,549	-	1,030,549	1,023,397
Advertising revenue	405,833	-	405,833	421,993
Miscellaneous Income	388,285	1,210,215	1,598,500	1,753,297
Total Operating Revenue	22,053,028	9,569,140	31,622,168	31,232,750
Operating expenses:				
Pace-owned service expenses	88,167,770	-	88,167,770	85,265,927
CMAQ/JARC/ICE expenses	3,778,411	-	3,778,411	3,551,920
Fixed route carriers:				
Public funded Carriers	1,998,138	-	1,998,138	2,010,715
Private Contract Carriers	2,032,354	-	2,032,354	1,967,277
ADA Service Expenses		165,393,121	165,393,121	163,668,241
Dial - A - Ride	7,662,316	-	7,662,316	6,772,827
County Coordinated Services	8,069,812	-	8,069,812	7,655,484
Vanpool expenses	999,115	-	999,115	976,775
Centralized operations:				
General centralized support	16,955,984	582,910	17,538,894	16,650,430
Fuel	10,158,657	4,450,894	14,609,551	10,573,046
Risk management expenses	7,425,958	(10,000)	7,415,958	7,600,191
Health Insurance Expense	17,854,219	631,222	18,485,441	17,149,388
Administrative expenses	24,851,854	5,226,033	30,077,887	30,424,922
Interest expenses	83,967	-	83,967	84,164
Indirect Overhead Allocation	(5,706,773)	5,706,773	-	-
Total Operating Expenses	184,331,782	181,980,953	366,312,735	354,351,307
Operating Income (Loss)	(162,278,754)	(172,411,813)	(334,690,567)	(323,118,557)

Exhibit B
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
#
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending July 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending July 31, 2026 YEAR-TO-DATE	Total For the Period Ending July 31, 2026 YEAR-TO-DATE	Total For the Period Ending July 31, 2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	87,654,884	-	87,654,884	79,884,586
RTA Sales Tax/PTF (PA 95-0708)	14,141,986	-	14,141,986	5,351,755
RTA PTF Funding I	-	-	-	10,027,611
RTA PTF Funding II	17,583,347	-	17,583,347	15,675,397
Regional ADA Paratransit Funding	-	156,662,909	156,662,909	149,438,538
Discretionary Funding (PA 104-0457)	7,821,140	16,213,842	24,034,982	-
Suburban Community Mobility Fund (SCMF)	23,172,028	-	23,172,028	21,062,679
South Cook Job Access Fund	4,375,000	-	4,375,000	4,375,000
ADA State Fund	-	6,708,331	6,708,331	5,968,333
Other Federal Grants	4,892,953	-	4,892,953	3,459,253
Interest on Investments	6,485,235	919,124	7,404,359	7,728,566
Total Non-Operating Revenue	166,126,573	180,504,206	346,630,779	302,971,718
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	3,847,819	8,092,393	11,940,212	(20,146,839)
Less: Depreciation	34,434,529	2,209,944	36,644,473	31,574,274
Less: Amortization	1,774,057	216,997	1,991,054	1,916,301
Add: Capital Grants Reimbursements	44,237,321	-	44,237,321	9,599,533
Change in Net Position	11,876,554	5,665,452	17,542,006	(44,037,881)
Beginning Net Position	655,940,633	12,409,982	668,350,615	621,642,987
Ending Net Position	$ 667,817,187	$ 18,075,434	$ 685,892,621	$ 577,605,106

Exhibit C

PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY

STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

SOURCES OF CASH	Suburban Services Fund July 31, 2026	Regional ADA Paratransit Services Fund July 31, 2026	TOTAL July 31, 2026	TOTAL July 31, 2025
Increase in Accounts Payable				
Operating	366,471	5,349,950	5,716,421	1,358,427
Increase in Payroll Liability	1,569,188	73,779	1,642,967	2,133,479
Increase in Other Accrued Expenses	1,020,456	-	1,020,456	16,003,948
Increase in Interfund Payable	7,346,480	-	7,346,480	14,492,926
Increase in Insurance Reserve - Current	140,746	-	140,746	133,487
Increase in Lease Liability - Current	15,105	-	15,105	-
Increase in Insurance Reserve - Non-Current	1,817,699	-	1,817,699	1,247,623
Increase in Lease Liability - Non-Current	291,523	-	291,523	1,269,304
Increase in SBITA Liability - Non-Current	-	-	-	408,207
Increase in Other Liabilities	43,982	-	43,982	764,244
Increase in Net Investment in Capital Assets	10,863,347	-	10,863,347	-
Increase in Unrestricted Net Assets	1,013,207	8,092,393	9,105,600	-
Decrease in Accounts Receivable	51,957,322	16,109,513	68,066,835	23,096,825
Decrease in Interfund Receivable	960,486	-	960,486	-
Decrease in Prepaid Expenses	-	214,752	214,752	46,181
Decrease in Fixed Assets	-	2,426,941	2,426,941	17,440,492
	77,406,012	32,267,328	109,673,340	78,395,143
USES OF CASH				
Increase in Intercompany Receivable	-	7,346,480	7,346,480	14,492,926
Increase in prepaid expenses	2,384,236	-	2,384,236	7,384,832
Increase in Inventory	1,235,479	-	1,235,479	572,675
Increase in Fixed Assets	10,633,629	-	10,633,629	-
Increase in Deferred Outflow - Pension	5,539,211	496,530	6,035,741	3,985,657
Decrease in Accounts Payable				
Operating	-	-	-	3,431,326
Decrease in Accounts Payable				
Capital	12,751,495	-	12,751,495	9,727,984
Decrease in Other Accrued Expenses	-	5,227,080	5,227,080	-
Decrease in Intercompany Payable	-	960,486	960,486	-
Decrease in Unearned Revenue	47,757	158,039	205,796	187,960
Decrease in Insurance Reserve - Current	-	10,000	10,000	-
Decrease in Lease liability - Current	-	-	-	67,306
Decrease in SBITA liability - Current	536,346	-	536,346	342,253
Decrease in Claim reserve - Current	-	-	-	1,000
Decrease in Investment in Capital Assets	-	2,426,941	2,426,941	18,708,441
Decrease in Unrestricted Net Assets	-	-	-	25,329,440
	33,128,153	16,625,556	49,753,709	84,231,800
Increase / (Decrease) in cash and investments	**$ 44,277,859**	**$ 15,641,772**	**$ 59,919,631**	**$ (5,836,657)**

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Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy

In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments

2.1 Temporary cash investments are recorded at cost which approximates market.

2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable

Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	$ 7,346,480
3.2	Interfund Payable	(7,346,480)
		$ 0

Note 4: Capital Projects in Progress

These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues

5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.

5.2 Sales Tax revenue is recorded based on actual sales tax results. For 2026, the YTD Sales Tax revenue through April exceeds the budgeted Sales Tax marks by $5,111,961.

Actual Sales Tax Revenue	$66,873,438
Budgeted Sales Tax Revenue	61,761,477
Variance	$ 5,111,961

Note 6: Expenses

Expenses are recognized when incurred.

Note 7: Vacation Benefits

Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 “Compensated Absences”.

Note 8: Paid Time Off Benefits

In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9: Accounts Receivable

9.1 Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.

9.2 Due from RTA – Suburban Services:

Funding Receivable (sales tax, reduced fare reimbursement, etc.)	$75,457,812
Capital Grants	2,002,436
	$77,460,248

9.3 Due from RTA – Regional ADA Paratransit Services:

Funding Receivable	$ 18,658,900

Note 10: Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11: Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

Note 12: Net Pension Liability

In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.

Note 13: OPEB Liability

In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.

Note 14: Working Capital

Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.

Note 15: Lease Assets and Lease Liabilities

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.

Note 16: SBITA Assets and SBITA Liabilities

In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

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Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending July 31, 2026		Suburban Services Fund For the Period Ending July 31, 2025	
	MONTH	**YEAR-TO-DATE**	**MONTH**	**YEAR-TO-DATE**
Operating Revenue:				
Pace-owned service revenue	$ 1,560,525	$ 10,274,981	$ 1,516,140	$ 10,660,021
CMAQ/JARC/ICE Services	43,919	281,039	40,220	242,376
Fixed route carrier revenue				
Public funded Carriers	79,584	444,624	78,819	575,584
Private Contract Carriers	64,812	446,647	65,185	452,804
Dial - A - Ride	605,479	3,513,528	294,786	2,151,093
County Coordinated Services	644,646	4,675,967	757,042	4,911,332
Vanpool revenue	80,990	591,575	82,215	576,348
Reduced Fare Reimbursement	147,091	1,030,549	147,243	1,023,397
Advertising revenue	57,500	405,833	53,333	421,993
Miscellaneous Income	2,418	388,285	17,210	583,137
Total Suburban Services Revenue	3,286,964	22,053,028	3,052,193	21,598,085
Operating expenses:				
Pace-owned service expenses	13,533,406	88,167,770	12,796,923	85,265,927
CMAQ/JARC/ICE expenses	542,502	3,778,411	498,322	3,551,920
Fixed route carriers:				
Public funded Carriers	399,213	1,998,138	342,947	2,010,715
Private Contract Carriers	296,771	2,032,354	283,246	1,967,277
Dial - A - Ride	1,218,136	7,662,316	901,541	6,772,827
County Coordinated Services	1,233,592	8,069,812	1,074,232	7,655,484
Vanpool expenses	131,487	999,115	139,981	976,775
Centralized operations:				
General centralized support	2,272,266	16,955,984	1,826,482	16,116,314
Fuel	1,579,250	10,158,657	1,145,598	6,872,334
Risk management expenses	1,031,709	7,425,958	855,333	7,328,605
Health Insurance Expense	2,590,276	17,854,219	2,584,853	16,611,880
Administrative expenses	3,930,845	24,851,854	4,159,608	25,183,574
Interest expenses	11,308	83,967	12,765	84,164
Indirect Overhead Allocation	(201,330)	(5,706,773)	(927,472)	(6,048,096)
Total Suburban Services Expense	28,569,431	184,331,782	25,694,359	174,349,700
Operating Income (Loss)	(25,282,467)	(162,278,754)	(22,642,166)	(152,751,615)
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	13,524,267	87,654,884	12,518,734	79,884,586
RTA Sales Tax/PTF (PA 95-0708)	2,542,397	14,141,986	1,344,460	5,351,755
RTA PTF Funding I	-	-	1,461,274	10,027,611
RTA PTF Funding II	2,556,523	17,583,347	2,391,170	15,675,397
Discretionary Funding (PA 104-0457)	7,821,140	7,821,140		
Suburban Community Mobility Fund (SCMF)	3,603,669	23,172,028	3,332,967	21,062,679
South Cook Job Access Fund	625,000	4,375,000	625,000	4,375,000
Other Federal Grants	1,894,164	4,892,953	458,102	3,459,253
Interest on Investments	927,484	6,485,235	969,183	7,240,961
Total Non-Operating Revenue	33,494,644	166,126,573	23,100,890	147,077,242
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	8,212,177	3,847,819	458,724	(5,674,373)
Less: Depreciation	5,140,499	34,434,529	4,269,147	29,896,503
Less: Amortization	251,902	1,774,057	234,359	1,648,872
Add: Capital Grants Reimbursements	1,268,021	44,237,321	3,644,908	9,599,533
Change in Net Position	4,087,797	11,876,554	(399,874)	(27,620,215)
Beginning Net Position	663,729,390	655,940,633	580,863,431	608,083,772
Ending Net Position	$ 667,817,187	$ 667,817,187	$ 580,463,557	$ 580,463,557

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending July 31, 2027

	Restricted Claims	Unrestricted	Beginning Balance	Revenues	Expenses	Ending Balance
Aug-26	$28,219	$268,358	$296,577	$24,447	$29,904	$291,120
Sep-26	$28,509	$262,611	$291,120	$28,975	$38,468	$281,627
Oct-26	$28,801	$252,826	$281,627	$27,916	$32,320	$277,223
Nov-26	$29,096	$248,127	$277,223	$28,916	$29,904	$276,235
Dec-26	$29,393	$246,842	$276,235	$35,774	$38,655	$273,354
Jan-27	$29,678	$243,676	$273,354	$33,885	$33,010	$274,229
Feb-27	$29,962	$244,267	$274,229	$33,544	$30,594	$277,179
Mar-27	$30,246	$246,933	$277,179	$36,807	$36,658	$277,328
Apr-27	$30,530	$246,798	$277,328	$25,686	$33,010	$270,004
May-27	$30,815	$239,189	$270,004	$25,396	$30,594	$264,806
Jun-27	$31,099	$233,707	$264,806	$28,607	$31,593	$261,819
Jul-27	$31,383	$230,436	$261,819	$27,746	$33,010	$256,555

Exhibit F

Projected Cash Flow Summary
For the Twelve Months Ending July 31, 2027

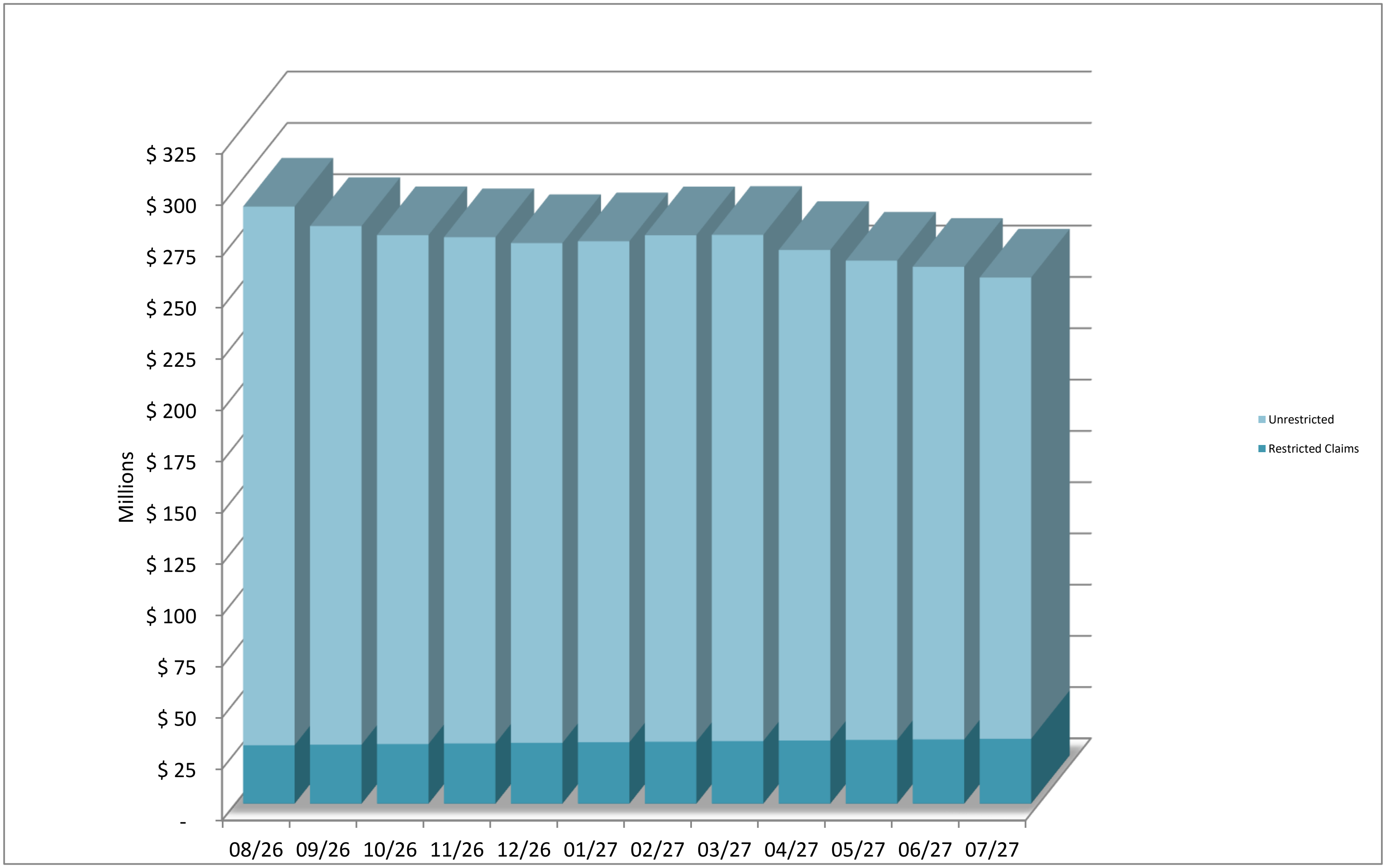

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Exhibit G

AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND

Date	Total Payables	Total Percentage	0-30 Amount	0-30 % of Payables	31 - 60 Amount	31 - 60 % of Payables	61 - 90 Amount	61 - 90 % of Payables	Over 90 Amount	Over 90 % of Payables
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%
At March 17, 2026	1,817,927.86	100.00%	207,473.05	11.41%	753,039.33	41.42%	504,050.25	27.73%	353,365.23	19.44%
At April 16, 2026	1,034,366.07	100.00%	594,356.84	57.46%	122,814.86	11.87%	289,770.52	28.01%	27,423.85	2.65%
At May 15, 2026	3,696,647.88	100.00%	2,845,490.36	76.97%	793,906.98	21.48%	29,670.29	0.80%	27,580.25	0.75%
At June 16, 2026	707,529.79	100.00%	530,980.81	75.05%	89,816.30	12.69%	86,063.53	12.16%	669.15	0.09%
At July 16, 2026	995,795.02	100.00%	917,172.01	92.10%	68,720.32	6.90%	3,188.66	0.32%	6,714.03	0.67%
At August 17, 2026	423,785.18	100.00%	411,143.70	97.02%	11,887.09	2.80%	50.29	0.01%	704.10	0.17%

Exhibit H
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY

SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS
SUBURBAN SERVICES

(Unaudited)
As of July 31, 2026

CURRENT ASSETS	$	412,698,171
LESS: CURRENT LIABILITIES		(50,774,935)
LESS: PBV PROJECTS		(28,455,239)
	$	333,467,997
OPERATING EXPENSES	$	372,412,000
WORKING CAPITAL RATIO		90%
DAYS OF LIQUIDITY		327

	Amount Authorized	Amount Obligated	Amount Expended	Re-Credited to Uncommitted Balance
Group I: Approved and Completed				
Totals Approved and Completed	$ 45,720,230	$ 45,720,230	$ 45,720,230	$ 0

	Amount Authorized	Amount Obligated	Amount Expended	Unexpended Balance
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	$ 1,246,804	$ 1,246,804	$ 1,246,804	$ -
Electric 40 foot Fixed Route Buses	5,184,991	5,184,991	1,283,441	3,901,549
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000		5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,016,183	24,170
A/E for Capital Projects	4,281,692	4,272,336	3,883,486	398,206
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	582,959	758,511
Improvements to Facilities	5,952,091	4,385,145	3,044,851	2,907,240
Improvements to Garages	461,371	461,371	461,103	268
Bus Shelters/Pads	985,118	985,118	985,118	-
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
Transit Signal Priority	1,539,519	1,273,437	-	1,539,519
Bus Charging Installation	390,978	179,376	179,376	211,603
Sales proceeds designated for Capital	5,543,788	5,172,015	3,101,623	2,442,165
Unanticipated Capital - Multiple Years	4,489,913	4,464,125	2,946,016	1,543,898
	49,867,689	47,273,390	21,549,851	28,317,838
Group III: Approved But Not Yet Started				
Construction - Cermak Rd BAT Lane	44,000	-	-	44,000
Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	137,400	-	-	137,400
TOTALS	$ 95,725,319	$ 92,993,620	$ 67,270,081	$ 28,455,239

Regional ADA Paratransit Services Fund

Supplementary Exhibit

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Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Regional ADA Paratransit For the Period Ending July 31, 2026		Regional ADA Paratransit For the Period Ending July 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	$ 1,220,650	$ 8,358,925	$ 1,109,166	$ 8,464,505
Miscellaneous Income	179,724	1,210,215	168,289	1,170,160
Total Operating Revenue	1,400,374	9,569,140	1,277,455	9,634,665
Operating expenses:				
ADA Service Expenses	24,702,573	165,393,121	23,126,760	163,668,241
Centralized operations:				
General centralized support	156,043	582,910	104,442	534,116
Fuel	756,687	4,450,894	537,826	3,700,712
Risk management expenses	-	(10,000)	10,454	271,586
Health Insurance Expense	98,679	631,222	73,706	537,508
Administrative expenses	784,099	5,226,033	748,552	5,241,348
Indirect Overhead Allocation	201,330	5,706,773	927,472	6,048,096
Total Operating Expenses	26,699,411	181,980,953	25,529,212	180,001,607
Operating Income (Loss)	(25,299,037)	(172,411,813)	(24,251,757)	(170,366,942)
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	156,662,909	21,348,363	149,438,538
Discretionary Funding (PA 104-0457)	16,213,842	16,213,842		
Interest on Investments	166,660	919,124	85,764	487,605
ADA State Fund	958,333	6,708,331	958,333	5,968,333
Total Non-Operating Revenue	39,719,179	180,504,206	22,392,460	155,894,476
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	14,420,142	8,092,393	(1,859,297)	(14,472,466)
Less: Depreciation	341,790	2,209,944	242,509	1,677,771
Less: Amortization	31,000	216,997	38,204	267,429
Change in Net Position	14,047,352	5,665,452	(2,140,010)	(16,417,666)
Beginning Net Position	4,028,082	12,409,982	(718,441)	13,559,215
Ending Net Position	$ 18,075,434	$ 18,075,434	$ (2,858,451)	$ (2,858,451)

Exhibit J

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending July 31, 2027

	Beginning Balance	Revenues	Expenses	Ending Balance
Aug-26	$25,918	$18,674	$30,105	$14,487
Sep-26	$14,487	$36,357	$30,105	$20,738
Oct-26	$20,738	$32,524	$30,105	$23,157
Nov-26	$23,157	$32,524	$30,105	$25,576
Dec-26	$25,576	$36,358	$30,105	$31,828
Jan-27	$31,828	$33,776	$31,637	$33,967
Feb-27	$33,967	$33,776	$31,637	$36,106
Mar-27	$36,106	$37,610	$31,637	$42,078
Apr-27	$42,078	$30,679	$31,637	$41,120
May-27	$41,120	$30,679	$31,637	$40,162
Jun-27	$40,162	$34,513	$31,637	$43,037
Jul-27	$43,037	$30,679	$31,637	$42,079

Exhibit J

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending July 31, 2027

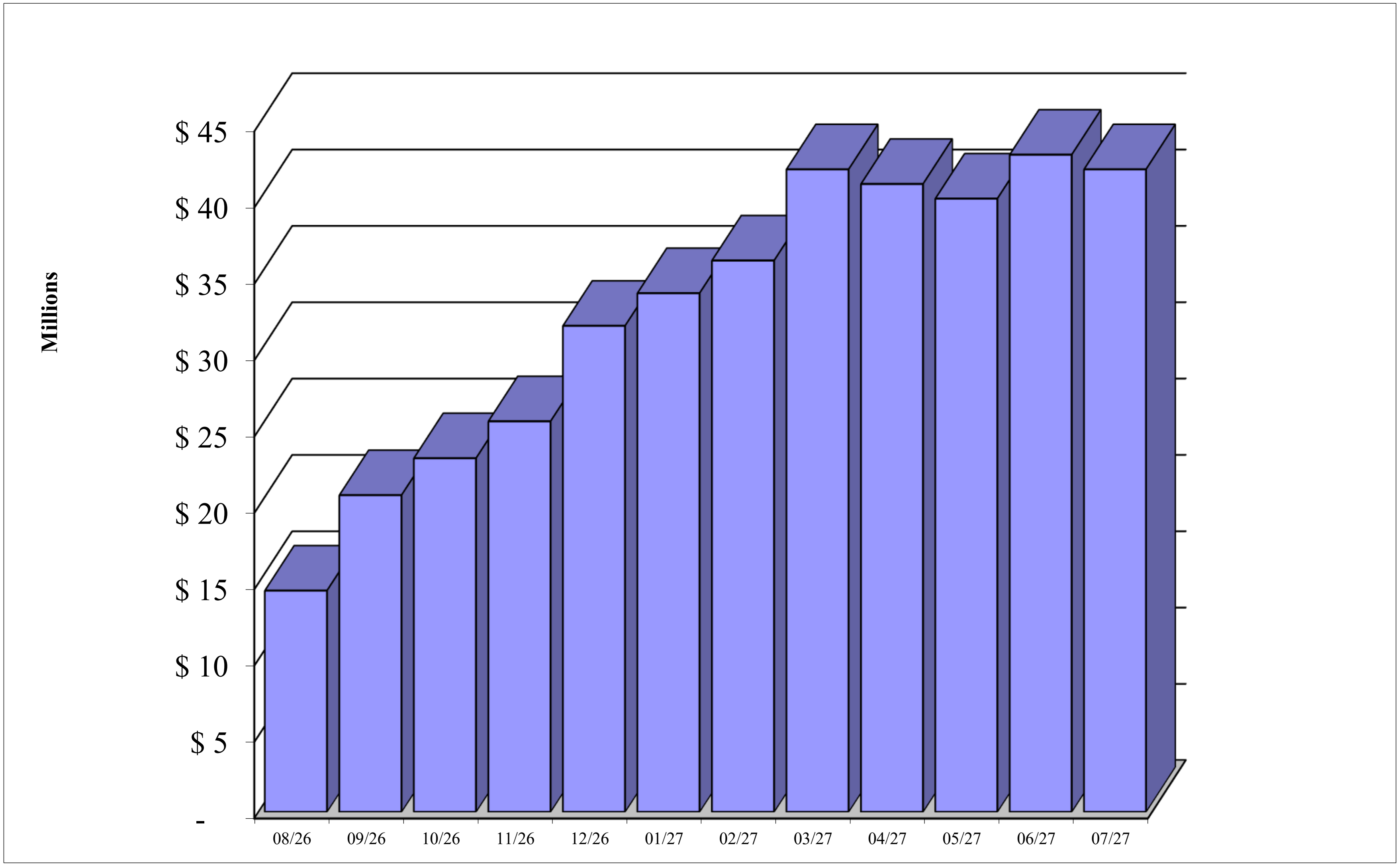

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Exhibit K

AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND

Date	Total Payables	Total Percentage	0-30 Amount	0-30 % of Payables	31 - 60 Amount	31 - 60 % of Payables	61 - 90 Amount	61 - 90 % of Payables	Over 90 Amount	Over 90 % of Payables
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 17, 2026	25,743.65	100.00%	25,498.13	99.05%	245.52	0.95%	0.00	0.00%	0.00	0.00%
At April 16, 2026	63,748.62	100.00%	63,748.62	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 15, 2026	171,789.73	100.00%	171,789.73	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At June 16, 2026	82,645.72	100.00%	82,645.72	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 16, 2026	4,717,939.48	100.00%	4,717,939.48	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 17, 2026	833.58	100.00%	833.58	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%