



Suburban Service and Regional ADA Budget Results

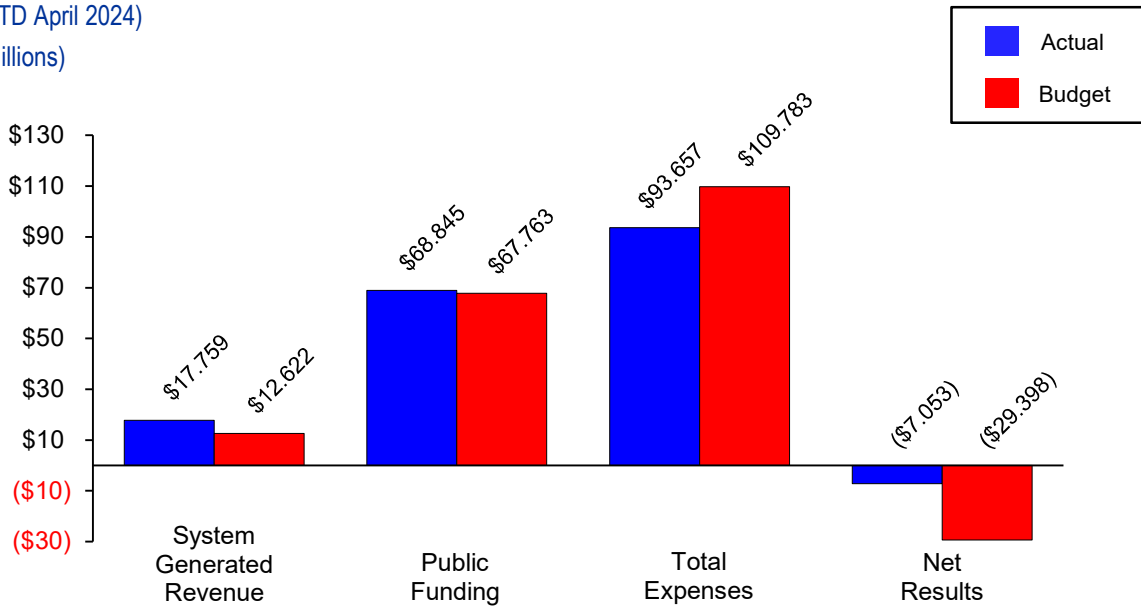
April 2024

Actual Performance At-A-Glance April 2024

Suburban Service

(YTD April 2024)

(Millions)

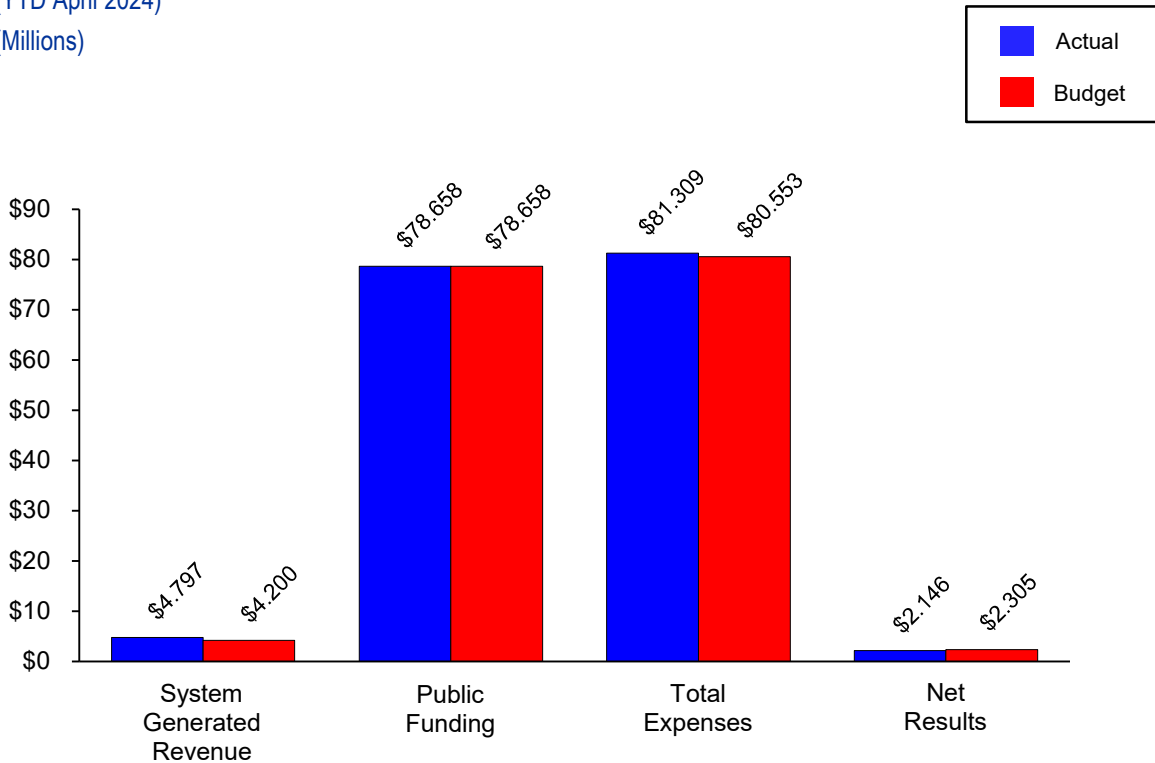


Suburban Service results reflect a negative variance of \$7.1 million for April 2024.

ADA Service

(YTD April 2024)

(Millions)



ADA Service results reflect a positive variance of \$2.1 million for April 2024.

Suburban Service Budget Review

Suburban Service revenues are 40.7% above the April budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$16.1 million or 14.7% below budget for April. Favorable variances are noted for most line items.

Fuel expenses are below budget for April. The YTD average price for diesel is \$2.77/gallon, \$0.31 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$21.3 million below budget due to favorable revenue and expense results.

Public funding revenues are 1.6% above budget for April 2024. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 24.57% compared to a budget of 16.16% for April.

Suburban Service Detailed Budget Results

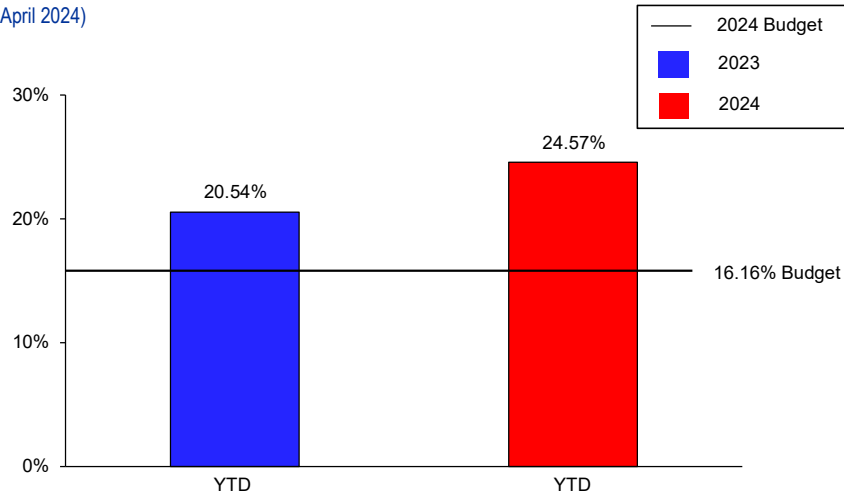
(YTD April 2024)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 6,859,628	\$ 5,964,562	\$ 895,066	66.19%
Half-Fare Reimbursement	486,752	486,752	0	66.67%
Advertising Revenue	49,394	21,664	27,730	24.01%
Other	10,363,702	6,149,335	4,214,367	44.70%
Total Suburban Revenue	\$ 17,759,475	\$ 12,622,313	\$ 5,137,162	56.21%
EXPENSES				
Fox Valley	\$ 2,474,574	\$ 2,464,271	\$ (10,303)	67.09%
Heritage	3,060,399	3,410,608	350,209	70.75%
North	2,852,724	2,807,973	(44,751)	66.81%
North Shore	2,443,915	2,544,532	100,617	68.44%
Northwest	7,156,790	7,719,521	562,731	69.68%
River	4,106,101	4,091,023	(15,078)	67.31%
South	7,649,886	9,425,865	1,775,979	73.37%
Southwest	3,739,919	4,687,477	947,558	73.98%
West	10,079,633	10,341,338	261,705	68.10%
Total Pace Operating Divisions	\$ 43,563,940	\$ 47,492,608	\$ 3,928,668	69.99%
Highland Park	308,754	320,286	11,532	76.15%
Niles	453,243	539,786	86,543	72.01%
Schaumburg Trolley	121,508	170,308	48,800	76.22%
Total Public Contract Carriers	\$ 883,505	\$ 1,030,380	\$ 146,875	74.21%
Other Expenses				
Private Contract Carriers	\$ 1,423,153	\$ 3,873,728	\$ 2,450,575	87.66%
Demand Response Services	7,838,319	7,214,959	(623,360)	63.79%
Van Pool Program	515,006	487,609	(27,397)	68.31%
Grant-funded Service	2,020,178	1,999,720	(20,458)	66.06%
Administration	14,977,958	20,651,746	5,673,788	76.08%
Centralized Support	7,820,868	9,141,814	1,320,946	71.45%
Fuel	4,121,302	5,540,425	1,419,123	75.63%
Insurance	4,902,887	6,035,365	1,132,478	72.92%
Health Care	8,500,601	10,167,600	1,666,999	72.13%
Indirect Overhead Allocation	(2,910,632)	(3,852,393)	(941,761)	74.82%
Total Suburban Expenses	\$ 93,657,085	\$ 109,783,561	\$ 16,126,476	71.90%
FUNDING REQUIREMENT	\$ 75,897,610	\$ 97,161,248	\$ 21,263,638	74.08%
FUNDING				
RTA Funding	\$ 66,899,183	\$ 66,120,088	\$ 779,095	70.60%
Other Public Funding	1,945,471	1,642,831	302,640	97.02%
Total Funding	\$ 68,844,655	\$ 67,762,919	\$ 1,081,736	76.49%
Net Results	\$ (7,052,955)	\$ (29,398,329)	\$ 22,345,374	
Recovery Ratio w/Credits Applied	24.57%	16.16%		

Suburban Service Indicators

Suburban Service Recovery Ratio

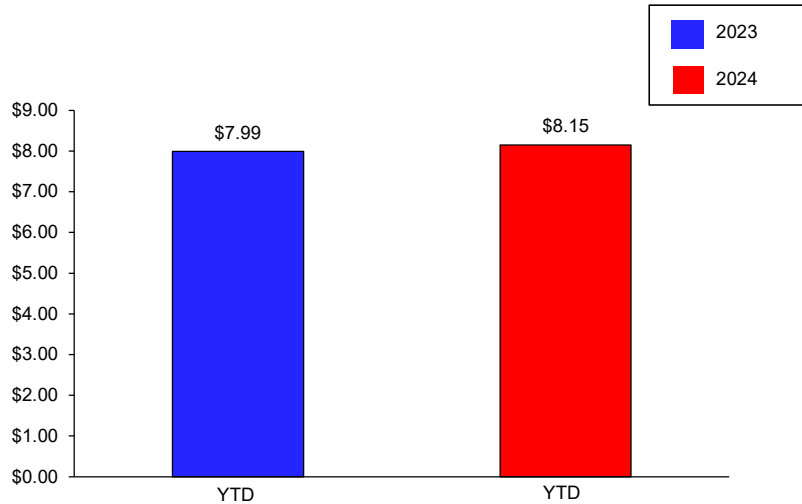
(YTD April 2024)



The Suburban Service recovery ratio of 24.57% is above the April phased budget of 16.16%.

Suburban Service Cost Per Mile

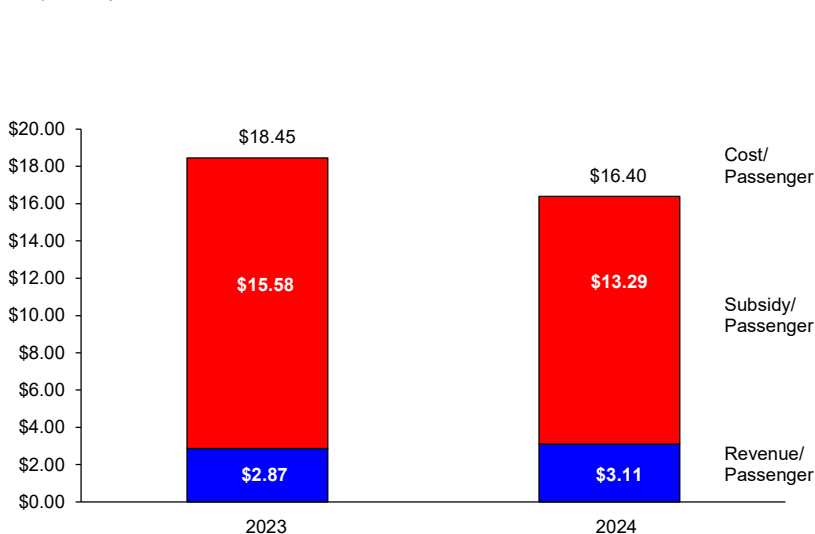
(YTD April 2024)



The Suburban Service cost per mile is up 1.9% compared to prior year levels. Expenses are up 7.1% from prior year while total mileage is up 5.0%.

Suburban Service Cost Per Passenger

(YTD April 2024)



The YTD total cost per passenger is down 11.1% from April 2023 - expenses are up 7.1% and ridership is up 20.4%

Compared to prior year levels, the average revenue per passenger is up \$0.24 and the subsidy per passenger is down \$2.29.

Regional ADA Budget Review

Total Regional ADA revenue is 14.2% above budget for April due to passenger fares and interest income, which is benefiting from continued high interest rates.

Total expenses are unfavorable to budget year-to-date. Overruns in purchased transportation and fuel expense are being partially offset by lower than anticipated administrative expenses.

The total Regional ADA funding requirement is \$0.2 million over budget through April due to unfavorable expense results.

Regional ADA recovery performance of 10.06% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

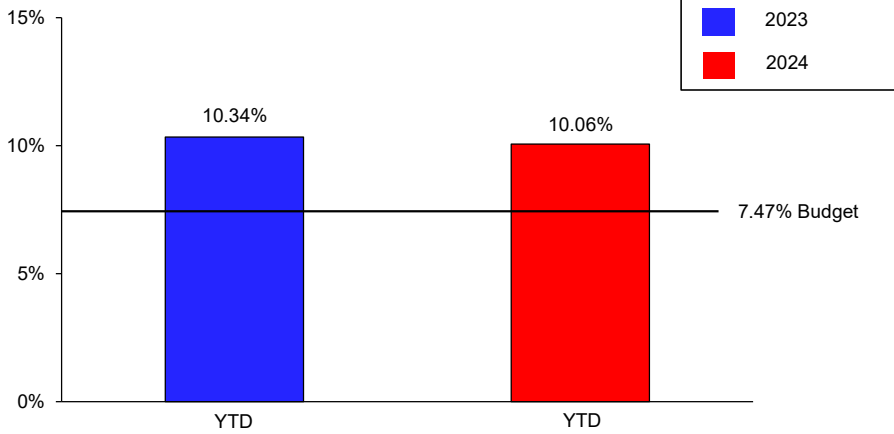
(YTD April 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 641,288	\$ 3,031,840	\$ 3,673,128	\$ 3,406,145	\$ 266,983
Other	70,129	1,053,926	1,124,055	794,450	329,605
Total Revenue	\$ 711,417	\$ 4,085,766	\$ 4,797,183	\$ 4,200,595	\$ 596,588
EXPENSES					
Purchased Transportation	\$ 11,984,437	\$ 60,343,495	\$ 72,327,932	\$ 70,111,841	\$ (2,216,091)
Fuel	641,802	1,540,381	2,182,183	1,904,074	(278,109)
Administration	268,603	2,592,498	2,861,102	3,479,879	618,777
Insurance	38,443	543,057	581,500	805,728	224,228
RTA Certification	57,758	388,140	445,898	399,061	(46,837)
Indirect Overhead Allocation	0	0	2,910,632	3,852,393	941,761
Total Expenses	\$ 12,991,043	\$ 65,407,572	\$ 81,309,247	\$ 80,552,976	\$ (756,271)
Funding Requirement	\$ 12,279,626	\$ 61,321,806	\$ 76,512,064	\$ 76,352,381	\$ (159,683)
FUNDING					
ADA Regional Paratransit	\$	\$	\$ 75,621,490	\$ 75,621,490	\$ 0
Other Public Funding	\$	\$	\$ 0	\$ 0	\$ 0
ADA State Funding	\$	\$	\$ 3,036,132	\$ 3,036,132	\$ 0
Total Funding	\$	\$	\$ 78,657,622	\$ 78,657,622	\$ 0
Funding Surplus/(Shortfall)	\$	\$	\$ 2,145,558	\$ 2,305,241	\$ (159,683)
Recovery Ratio w/Credits			10.06%	7.47%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD April 2024)

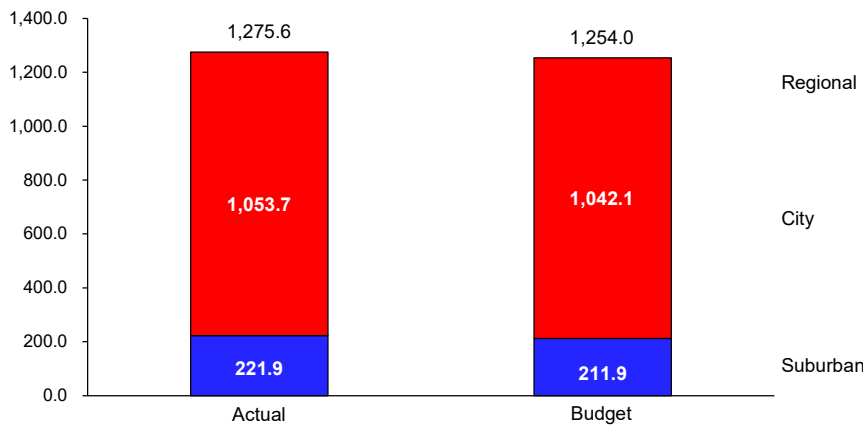


The Regional ADA recovery ratio is above the phased budgeted rate of 7.47% for April 2024.

Regional ADA Ridership

(YTD April 2024)

(Thousands)

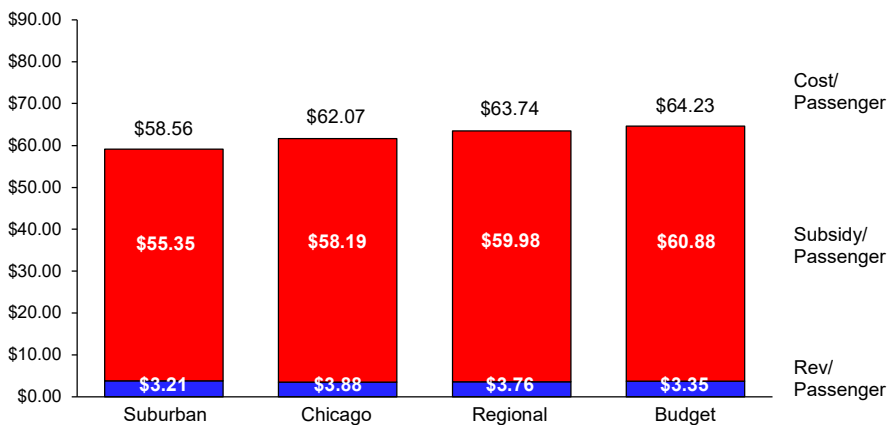


Regional ADA ridership is 1.7% above budget through April 2024 and is up 6.4% from April 2023.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD April 2024)



The Regional ADA cost per passenger is \$0.49 below budget through April due to favorable ridership results.

Revenue per rider is \$0.41 above budget and the total subsidy per passenger is \$0.90 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD April 2024)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 5,952,721	\$ 67,084	\$ 51,129	\$ 453,671	\$ 335,024	\$ 0	\$ 0	\$ 6,859,628	\$ 5,964,562	\$ 895,066
Half-Fare Reimbursement	0	0	0	0	0	486,752	0	486,752	486,752	0
Advertising Revenue	0	0	0	0	0	49,394	0	49,394	21,664	27,730
Other	378,530	227,977	438,852	3,822,935	0	5,495,408	0	10,363,702	6,149,335	4,214,367
Total Revenue	\$ 6,331,251	\$ 295,061	\$ 489,981	\$ 4,276,606	\$ 335,024	\$ 6,031,554	\$ 0	\$ 17,759,475	\$ 12,622,313	\$ 5,137,162
EXPENSES										
Operations										
Labor/Fringes	\$ 30,872,235	\$ 435,988	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,532,365	\$ 32,840,588	\$ 36,231,303	\$ 3,390,715
Parts/Supplies	1,033	238	0	0	0	0	732,107	733,378	707,999	(25,379)
Purchased Transportation	0	121,508	1,423,153	7,810,531	0	0	0	9,355,192	11,231,173	1,875,981
Fuel	0	0	0	0	214,234	0	4,122,148	4,336,381	5,797,935	1,461,554
Other	88,799	4,240	0	0	300,773	0	0	393,811	385,451	(8,360)
Subtotal	\$ 30,962,066	\$ 561,974	\$ 1,423,153	\$ 7,810,531	\$ 515,006	\$ 0	\$ 6,386,620	\$ 47,659,351	\$ 54,353,861	\$ 6,694,510
Vehicle Maintenance										
Labor/Fringes	\$ 7,230,975	\$ 160,789	\$ 0	\$ 0	\$ 0	\$ (4,494)	\$ 1,336,268	\$ 8,723,538	\$ 9,739,993	\$ 1,016,455
Parts/Supplies	3,390,010	25,594	0	0	0	0	89,718	3,505,321	3,252,717	(252,604)
Other	116,254	21,083	0	17,497	0	0	574,569	729,403	465,309	(264,094)
Subtotal	\$ 10,737,239	\$ 207,466	\$ 0	\$ 17,497	\$ 0	\$ (4,494)	\$ 2,000,555	\$ 12,958,262	\$ 13,458,019	\$ 499,757
Non-Vehicle Maintenance										
Labor/Fringes	\$ 288,481	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 619,041	\$ 907,521	\$ 1,419,272	\$ 511,751
Parts/Supplies	235,334	0	0	0	0	0	0	235,334	300,118	64,784
Other	481,971	0	0	10,291	0	276,336	402,142	1,170,741	1,333,874	163,133
Subtotal	\$ 1,005,786	\$ 0	\$ 0	\$ 10,291	\$ 0	\$ 276,336	\$ 1,021,183	\$ 2,313,596	\$ 3,053,264	\$ 739,668
General Administration										
Labor/Fringes	\$ 1,730,525	\$ 113,699	\$ 0	\$ 0	\$ 0	\$ 8,875,965	\$ 0	\$ 10,720,189	\$ 11,527,366	\$ 807,177
Parts/Supplies	16,273	240	0	0	0	36,483	0	52,995	115,430	62,435
Utilities	1,050,123	107	0	0	0	769,045	269,182	2,088,456	2,047,888	(40,568)
Health Insurance	0	0	0	0	0	0	8,500,601	8,500,601	10,167,600	1,666,999
Liability Insurance	0	0	0	0	0	0	4,902,887	4,902,887	6,035,365	1,132,478
Other	82,107	19	0	0	0	5,024,624	2,264,630	7,371,380	12,877,161	5,505,781
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,910,632)	(3,852,393)	(941,761)
Subtotal	\$ 2,879,028	\$ 114,065	\$ 0	\$ 0	\$ 0	\$ 14,706,116	\$ 15,937,299	\$ 30,725,877	\$ 38,918,417	\$ 8,192,540
Total Expenses	\$ 45,584,118	\$ 883,505	\$ 1,423,153	\$ 7,838,319	\$ 515,006	\$ 14,977,958	\$ 25,345,657	\$ 93,657,085	\$ 109,783,561	\$ 16,126,476
Funding Requirement	\$ 39,252,867	\$ 588,444	\$ 933,173	\$ 3,561,714	\$ 179,983	\$ 8,946,404	\$ 25,345,657	\$ 75,897,610	\$ 97,161,248	\$ 21,263,638
								\$ 66,899,183	\$ 66,120,088	\$ 779,095
								\$ 1,945,471	\$ 1,642,831	\$ 302,640
								\$ 0	\$ 0	\$ 0
								\$ 0	\$ 0	\$ 0
Total Funding								\$ 68,844,655	\$ 67,762,919	\$ 1,081,736
Funding Surplus/(Shortfall)								\$ (7,052,955)	\$ (29,398,329)	\$ 22,345,374
Recovery Ratio	13.89%	33.40%	34.43%	54.56%	65.05%	40.27%		24.57%	16.16%	

Budget Results by Program

(YTD April 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 641,288	\$ 3,031,840	\$ 3,673,128	\$ 3,406,145	\$ 266,983	\$ 10,532,756	\$ 9,370,707	\$ 1,162,049
Half-Fare Reimbursement	0	0	0	0	0	486,752	486,752	0
Advertising Revenue	0	0	0	0	0	49,394	21,664	27,730
Other	70,129	1,053,926	1,124,055	794,450	329,605	11,487,757	6,943,785	4,543,972
Total Revenue	\$ 711,417	\$ 4,085,766	\$ 4,797,183	\$ 4,200,595	\$ 596,588	\$ 22,556,659	\$ 16,822,908	\$ 5,733,751
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32,840,588	\$ 36,231,303	\$ 3,390,715
Parts/Supplies	0	0	0	0	0	733,378	707,999	(25,379)
Purchased Transportation	11,984,437	60,343,495	72,327,932	70,111,841	(2,216,091)	81,683,125	81,343,014	(340,111)
Fuel	641,802	1,540,381	2,182,183	1,904,074	(278,109)	6,518,564	7,702,009	1,183,445
Other	0	0	0	0	0	393,811	385,451	(8,360)
Subtotal	\$ 12,626,239	\$ 61,883,876	\$ 74,510,115	\$ 72,015,915	\$ (2,494,200)	\$ 122,169,466	\$ 126,369,776	\$ 4,200,310
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,723,538	\$ 9,739,993	\$ 1,016,455
Parts/Supplies	0	0	0	0	0	3,505,321	3,252,717	(252,604)
Other	0	0	0	0	0	729,403	465,309	(264,094)
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,958,262	\$ 13,458,019	\$ 499,757
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 907,521	\$ 1,419,272	\$ 511,751
Parts/Supplies	0	0	0	0	0	235,334	300,118	64,784
Other	0	0	0	0	0	1,170,741	1,333,874	163,133
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,313,596	\$ 3,053,264	\$ 739,668
General Administration								
Labor/Fringes	\$ 253,308	\$ 1,609,398	\$ 1,862,706	\$ 2,163,584	\$ 300,878	\$ 12,582,896	\$ 13,690,950	\$ 1,108,054
Parts/Supplies	0	6	6	648	642	53,001	116,078	63,077
Utilities	0	171,744	171,744	137,505	(34,239)	2,260,200	2,185,393	(74,807)
Health Insurance	38,216	276,309	314,525	412,288	97,763	8,815,126	10,579,888	1,764,762
Liability Insurance	226	266,749	266,975	393,440	126,465	5,169,862	6,428,805	1,258,943
Other	73,053	1,199,490	1,272,544	1,577,203	304,659	8,643,924	14,454,364	5,810,440
Indirect Overhead Allocation	0	0	2,910,632	3,852,393	941,761	0	0	0
Subtotal	\$ 364,804	\$ 3,523,696	\$ 6,799,132	\$ 8,537,061	\$ 1,737,929	\$ 37,525,008	\$ 47,455,478	\$ 9,930,470
Total Expenses	\$ 12,991,043	\$ 65,407,572	\$ 81,309,247	\$ 80,552,976	\$ (756,271)	\$ 174,966,332	\$ 190,336,537	\$ 15,370,205
Funding Requirement	\$ 12,279,626	\$ 61,321,806	\$ 76,512,064	\$ 76,352,381	\$ (159,683)	\$ 152,409,674	\$ 173,513,629	\$ 21,103,955
RTA Funding			\$ 75,621,490	\$ 75,621,490	\$ 0	\$ 142,520,673	\$ 141,741,578	\$ 779,095
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,945,471	\$ 1,642,831	\$ 302,640
State Funding			\$ 3,036,132	\$ 3,036,132	\$ 0	\$ 3,036,132	\$ 3,036,132	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 78,657,622	\$ 78,657,622	\$ 0	\$ 147,502,276	\$ 146,420,541	\$ 1,081,735
Funding Surplus/(Shortfall)			\$ 2,145,558	\$ 2,305,241	\$ 159,679	\$ (4,907,397)	\$ (27,093,088)	\$ 22,185,691
Recovery Ratio			10.06%	7.47%				