



Suburban Service and Regional ADA Budget Results

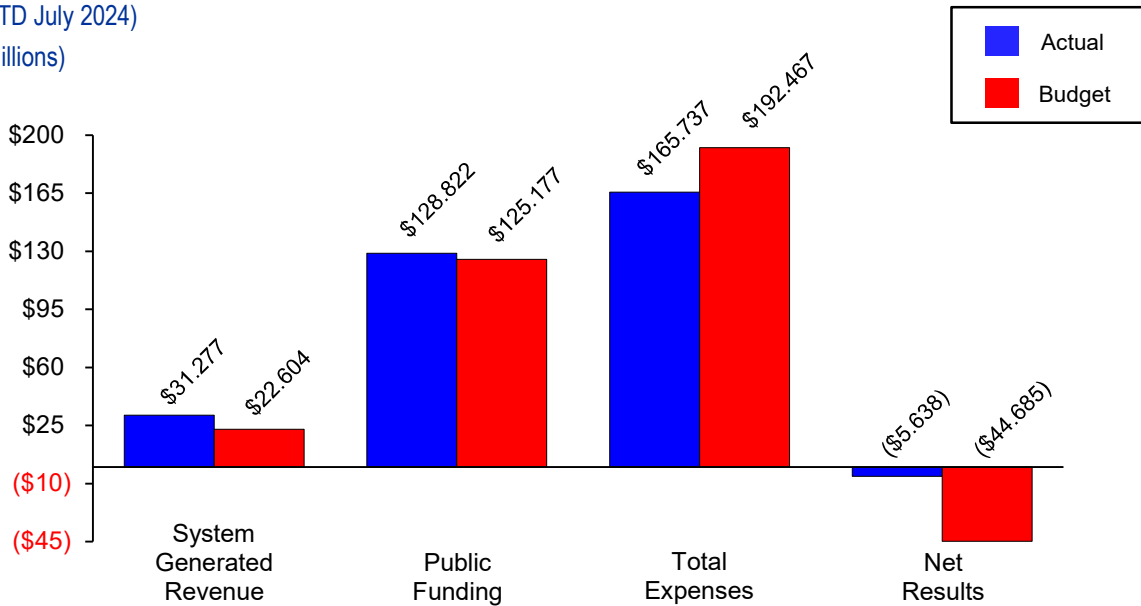
July 2024

Actual Performance At-A-Glance July 2024

Suburban Service

(YTD July 2024)

(Millions)

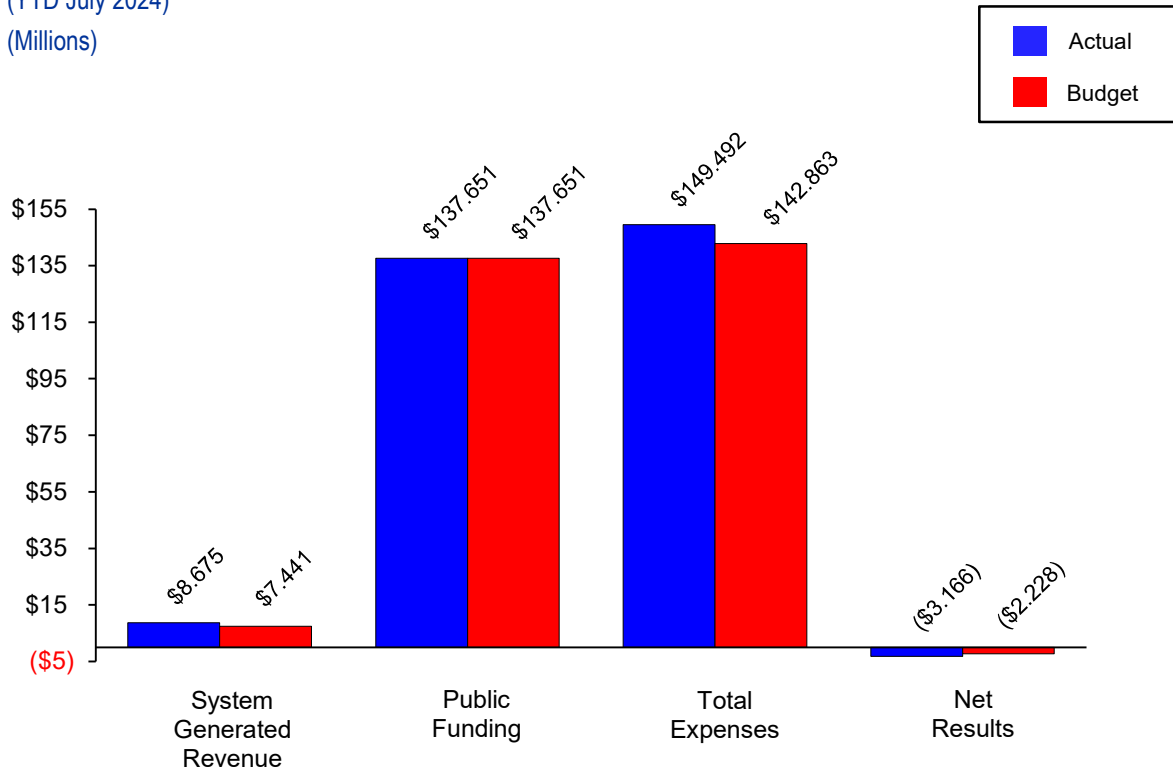


Suburban Service results reflect a negative variance of \$5.6 million for July 2024.

ADA Service

(YTD July 2024)

(Millions)



ADA Service results reflect a negative variance of \$3.2 million for July 2024.

Suburban Service Budget Review

Suburban Service revenues are 38.4% above the July budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$26.7 million or 13.9% below budget for July. Favorable variances are noted for most line items.

Fuel expenses are below budget for July. The YTD average price for diesel is \$2.72/gallon, \$0.36 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$35.4 million below budget due to favorable revenue and expense results.

Public funding revenues are 2.9% above budget for July 2024. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 24.44% compared to a budget of 16.47% for July.

Suburban Service Detailed Budget Results

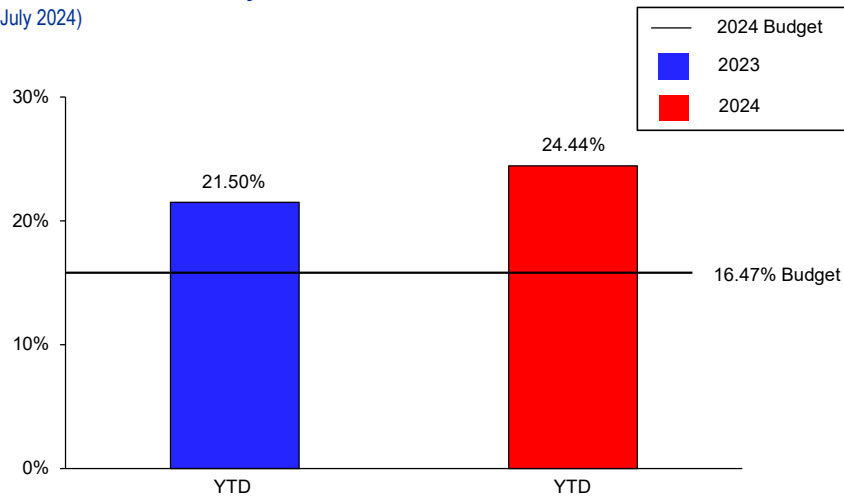
(YTD July 2024)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 12,111,094	\$ 10,909,201	\$ 1,201,893	40.30%
Half-Fare Reimbursement	851,816	851,816	0	41.67%
Advertising Revenue	132,812	37,915	94,897	-104.33%
Other	18,180,963	10,805,267	7,375,696	2.99%
Total Suburban Revenue	\$ 31,276,685	\$ 22,604,199	\$ 8,672,486	22.88%
EXPENSES				
Fox Valley	\$ 4,292,878	\$ 4,318,642	\$ 25,764	42.91%
Heritage	5,520,644	5,996,702	476,058	47.24%
North	5,227,991	4,932,142	(295,849)	39.18%
North Shore	4,312,792	4,444,169	131,377	44.30%
Northwest	12,836,871	13,548,984	712,113	45.61%
River	7,430,639	7,204,568	(226,071)	40.84%
South	14,037,387	16,488,482	2,451,095	51.13%
Southwest	6,637,626	8,235,655	1,598,029	53.82%
West	18,390,709	18,143,683	(247,026)	41.80%
Total Pace Operating Divisions	\$ 78,687,536	\$ 83,313,027	\$ 4,625,491	45.80%
Highland Park	988,287	713,703	(274,584)	23.67%
Niles	848,209	944,690	96,481	47.63%
Schaumburg Trolley	287,708	298,039	10,331	43.69%
Total Public Contract Carriers	\$ 2,124,204	\$ 1,956,432	\$ (167,772)	37.98%
Other Expenses				
Private Contract Carriers	\$ 2,355,479	\$ 6,756,506	\$ 4,401,027	79.57%
Demand Response Services	13,803,525	12,626,248	(1,177,277)	36.23%
Van Pool Program	882,898	894,258	11,360	45.67%
Grant-funded Service	3,572,233	3,487,886	(84,347)	39.99%
Administration	25,354,847	36,234,011	10,879,164	59.51%
Centralized Support	14,367,687	15,896,962	1,529,275	47.55%
Fuel	7,436,310	9,687,936	2,251,626	56.03%
Insurance	7,407,278	10,561,900	3,154,622	59.09%
Health Care	14,534,631	17,793,300	3,258,669	52.35%
Indirect Overhead Allocation	(4,789,686)	(6,741,690)	(1,952,004)	58.56%
Total Suburban Expenses	\$ 165,736,941	\$ 192,466,776	\$ 26,729,835	50.28%
FUNDING REQUIREMENT	\$ 134,460,256	\$ 169,862,577	\$ 35,402,321	54.07%
FUNDING				
RTA Funding	\$ 124,157,210	\$ 122,160,586	\$ 1,996,624	45.43%
Other Public Funding	4,664,852	3,016,509	1,648,343	92.85%
Total Funding	\$ 128,822,063	\$ 125,177,095	\$ 3,644,968	56.00%
Net Results	\$ (5,638,193)	\$ (44,685,482)	\$ 39,047,289	
Recovery Ratio w/Credits Applied	24.44%	16.47%		

Suburban Service Indicators

Suburban Service Recovery Ratio

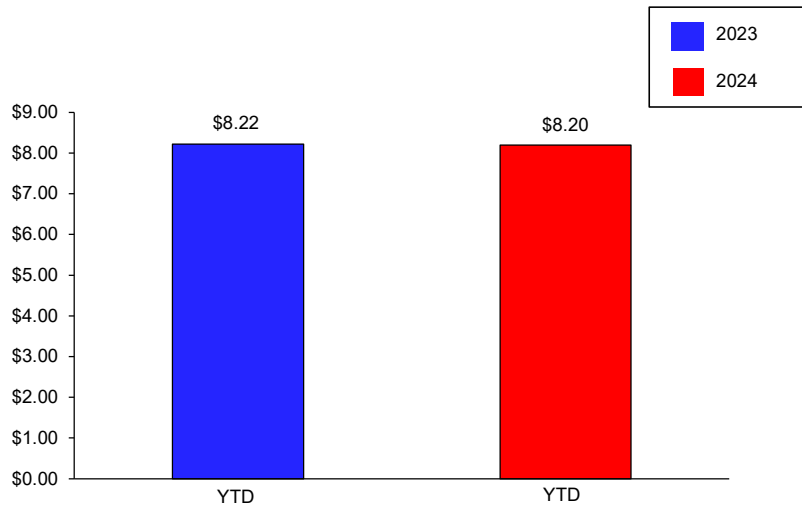
(YTD July 2024)



The Suburban Service recovery ratio of 24.44% is above the July phased budget of 16.47%.

Suburban Service Cost Per Mile

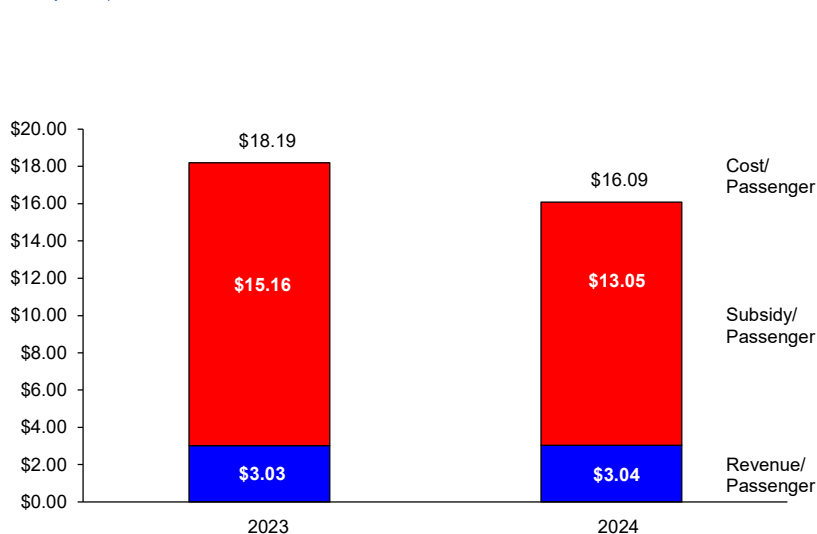
(YTD July 2024)



The Suburban Service cost per mile is down 0.3% compared to prior year levels. Expenses are up 4.6% from prior year while total mileage is up 4.9%.

Suburban Service Cost Per Passenger

(YTD July 2024)



The YTD total cost per passenger is down 11.5% from July 2023 - expenses are up 4.6% and ridership is up 18.3%

Compared to prior year levels, the average revenue per passenger is up \$0.01 and the subsidy per passenger is down \$2.11.

Regional ADA Budget Review

Total Regional ADA revenue is 16.6% above budget for July due to passenger fares and interest income, which is benefiting from continued high interest rates.

Total expenses are unfavorable to budget year-to-date. Overruns in purchased transportation and fuel expense are only partially offset by lower than anticipated administrative expenses.

The total Regional ADA funding requirement is \$5.4 million over budget through July due to unfavorable expense results.

Regional ADA recovery performance of 10.66% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

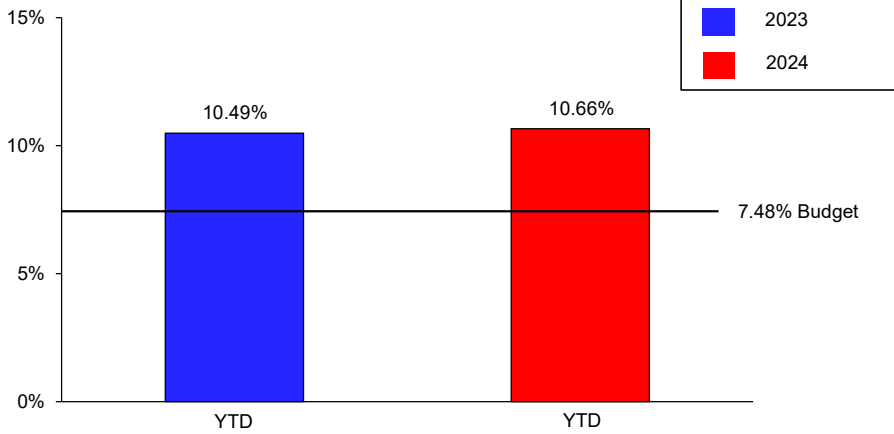
(YTD July 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 1,200,941	\$ 5,417,238	\$ 6,618,179	\$ 6,039,770	\$ 578,409
Other	139,029	1,917,908	2,056,937	1,400,984	655,953
Total Revenue	\$ 1,339,970	\$ 7,335,146	\$ 8,675,115	\$ 7,440,754	\$ 1,234,361
EXPENSES					
Purchased Transportation	\$ 21,649,405	\$ 111,985,057	\$ 133,634,462	\$ 124,322,036	\$ (9,312,426)
Fuel	1,228,824	3,115,646	4,344,470	3,476,858	(867,612)
Administration	526,790	4,308,218	4,835,008	6,205,040	1,370,032
Insurance	65,167	979,098	1,044,265	1,410,030	365,765
RTA Certification	116,340	728,207	844,547	707,614	(136,933)
Indirect Overhead Allocation	0	0	4,789,686	6,741,690	1,952,004
Total Expenses	\$ 23,586,526	\$ 121,116,227	\$ 149,492,438	\$ 142,863,268	\$ (6,629,170)
Funding Requirement	\$ 22,246,556	\$ 113,781,081	\$ 140,817,323	\$ 135,422,514	\$ (5,394,809)
FUNDING					
ADA Regional Paratransit	\$ [REDACTED]	\$ [REDACTED]	\$ 132,337,607	\$ 132,337,607	\$ 0
Other Public Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 0	\$ 0	\$ 0
ADA State Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 5,313,231	\$ 5,313,231	\$ 0
Total Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 137,650,838	\$ 137,650,838	\$ 0
Funding Surplus/(Shortfall)	\$ [REDACTED]	\$ [REDACTED]	\$ (3,166,485)	\$ 2,228,324	\$ (5,394,809)
Recovery Ratio w/Credits			10.66%	7.48%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD July 2024)

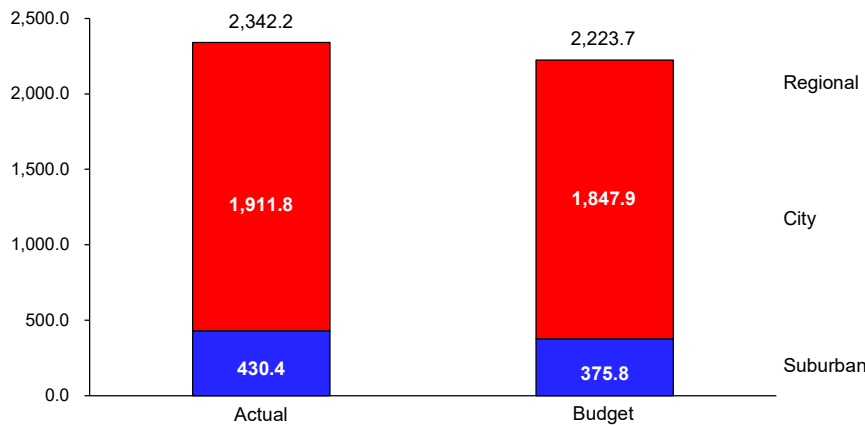


The Regional ADA recovery ratio is above the phased budgeted rate of 7.48% for July 2024.

Regional ADA Ridership

(YTD July 2024)

(Thousands)

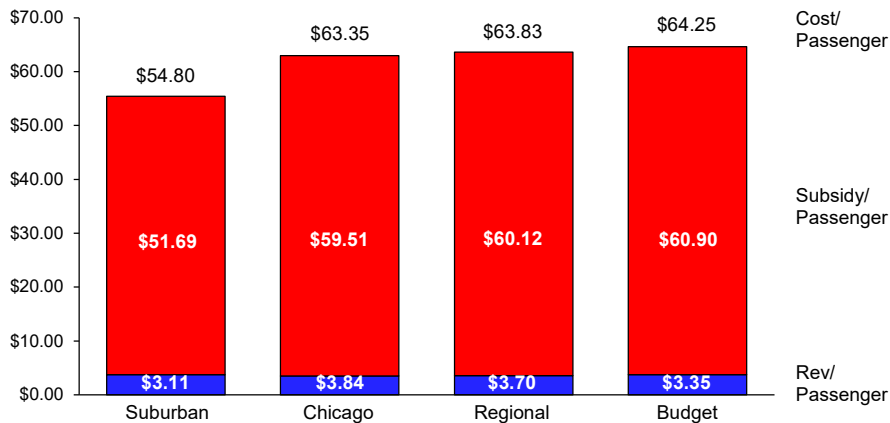


Regional ADA ridership is 5.3% above budget through July 2024 and is up 12.8% from July 2023.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD July 2024)



The Regional ADA cost per passenger is \$0.42 below budget through July due to favorable ridership results.

Revenue per rider is \$0.35 above budget and the total subsidy per passenger is \$0.78 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD July 2024)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 10,490,515	\$ 122,607	\$ 87,348	\$ 827,550	\$ 583,073	\$ 0	\$ 0	\$ 12,111,094	\$ 10,909,201	\$ 1,201,893
Half-Fare Reimbursement	0	0	0	0	0	851,816	0	851,816	851,816	0
Advertising Revenue	0	0	0	0	0	132,812	0	132,812	37,915	94,897
Other	660,670	413,276	580,491	6,834,340	0	9,692,187	0	18,180,963	10,805,267	7,375,696
Total Revenue	\$ 11,151,185	\$ 535,883	\$ 667,839	\$ 7,661,890	\$ 583,073	\$ 10,676,815	\$ 0	\$ 31,276,685	\$ 22,604,199	\$ 8,672,486
EXPENSES										
Operations										
Labor/Fringes	\$ 55,619,339	\$ 909,780	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,094,087	\$ 59,623,206	\$ 63,665,457	\$ 4,042,251
Parts/Supplies	1,608	489	0	0	0	0	1,290,368	1,292,465	1,239,129	(53,336)
Purchased Transportation	0	287,708	2,355,479	13,753,742	0	0	0	16,396,928	19,632,100	3,235,172
Fuel	0	0	0	0	383,172	0	7,437,919	7,821,091	10,155,487	2,334,396
Other	192,276	7,822	0	2,262	499,726	0	0	702,086	698,902	(3,184)
Subtotal	\$ 55,813,224	\$ 1,205,799	\$ 2,355,479	\$ 13,756,003	\$ 882,898	\$ 0	\$ 11,822,374	\$ 85,835,777	\$ 95,391,075	\$ 9,555,298
Vehicle Maintenance										
Labor/Fringes	\$ 12,941,237	\$ 313,207	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,369,426	\$ 15,623,871	\$ 17,145,834	\$ 1,521,963
Parts/Supplies	6,366,960	59,081	0	0	0	0	101,210	6,527,251	5,679,539	(847,712)
Other	221,946	52,958	0	25,121	0	0	1,045,640	1,345,665	824,954	(520,711)
Subtotal	\$ 19,530,143	\$ 425,246	\$ 0	\$ 25,121	\$ 0	\$ 0	\$ 3,516,276	\$ 23,496,786	\$ 23,650,327	\$ 153,541
Non-Vehicle Maintenance										
Labor/Fringes	\$ 527,937	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,120,304	\$ 1,648,242	\$ 2,486,867	\$ 838,625
Parts/Supplies	460,446	0	0	0	0	0	0	460,446	523,661	63,215
Other	917,217	0	0	22,400	0	400,183	578,488	1,918,288	2,229,832	311,544
Subtotal	\$ 1,905,601	\$ 0	\$ 0	\$ 22,400	\$ 0	\$ 400,183	\$ 1,698,792	\$ 4,026,976	\$ 5,240,360	\$ 1,213,384
General Administration										
Labor/Fringes	\$ 3,020,071	\$ 215,473	\$ 0	\$ 0	\$ 0	\$ 15,483,738	\$ 0	\$ 18,719,283	\$ 20,196,903	\$ 1,477,620
Parts/Supplies	31,118	420	0	0	0	67,907	0	99,445	201,995	102,550
Utilities	1,819,136	429	0	0	0	1,037,742	444,703	3,302,010	3,544,675	242,665
Health Insurance	0	0	0	0	0	0	14,534,631	14,534,631	17,793,300	3,258,669
Liability Insurance	0	276,792	0	0	0	0	7,407,278	7,684,070	10,561,900	2,877,830
Other	140,475	45	0	0	0	8,365,277	4,321,853	12,827,649	22,627,931	9,800,282
Indirect Overhead Allocation	0	0	0	0	0	0	0	(4,789,686)	(6,741,690)	(1,952,004)
Subtotal	\$ 5,010,801	\$ 493,159	\$ 0	\$ 0	\$ 0	\$ 24,954,664	\$ 26,708,464	\$ 52,377,402	\$ 68,185,014	\$ 15,807,612
Total Expenses	\$ 82,259,769	\$ 2,124,204	\$ 2,355,479	\$ 13,803,525	\$ 882,898	\$ 25,354,847	\$ 43,745,906	\$ 165,736,941	\$ 192,466,776	\$ 26,729,835
Funding Requirement	\$ 71,108,584	\$ 1,588,321	\$ 1,687,639	\$ 6,141,635	\$ 299,824	\$ 14,678,031	\$ 43,745,906	\$ 134,460,256	\$ 169,862,577	\$ 35,402,321
								\$ 124,157,210	\$ 122,160,586	\$ 1,996,624
								\$ 4,664,852	\$ 3,016,509	\$ 1,648,343
								\$ 0	\$ 0	\$ 0
								\$ 0	\$ 0	\$ 0
Total Funding								\$ 128,822,063	\$ 125,177,095	\$ 3,644,968
Funding Surplus/(Shortfall)								\$ (5,638,193)	\$ (44,685,482)	\$ 39,047,289
Recovery Ratio	13.56%	25.23%	28.35%	55.51%	66.04%	42.11%		24.44%	16.47%	

Budget Results by Program

(YTD July 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,200,941	\$ 5,417,238	\$ 6,618,179	\$ 6,039,770	\$ 578,409	\$ 18,729,272	\$ 16,948,971	\$ 1,780,301
Half-Fare Reimbursement	0	0	0	0	0	851,816	851,816	0
Advertising Revenue	0	0	0	0	0	132,812	37,915	94,897
Other	139,029	1,917,908	2,056,937	1,400,984	655,953	20,237,900	12,206,251	8,031,649
Total Revenue	\$ 1,339,970	\$ 7,335,146	\$ 8,675,115	\$ 7,440,754	\$ 1,234,361	\$ 39,951,801	\$ 30,044,953	\$ 9,906,848
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,623,206	\$ 63,665,457	\$ 4,042,251
Parts/Supplies	0	0	0	0	0	1,292,465	1,239,129	(53,336)
Purchased Transportation	21,649,405	111,985,057	133,634,462	124,322,036	(9,312,426)	150,031,391	143,954,136	(6,077,255)
Fuel	1,228,824	3,115,646	4,344,470	3,476,858	(867,612)	12,165,561	13,632,345	1,466,784
Other	0	0	0	0	0	702,086	698,902	(3,184)
Subtotal	\$ 22,878,229	\$ 115,100,703	\$ 137,978,932	\$ 127,798,894	\$ (10,180,038)	\$ 223,814,709	\$ 223,189,969	\$ (624,740)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,623,871	\$ 17,145,834	\$ 1,521,963
Parts/Supplies	0	0	0	0	0	6,527,251	5,679,539	(847,712)
Other	0	0	0	0	0	1,345,665	824,954	(520,711)
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,496,786	\$ 23,650,327	\$ 153,541
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,648,242	\$ 2,486,867	\$ 838,625
Parts/Supplies	0	0	0	0	0	460,446	523,661	63,215
Other	0	0	0	0	0	1,918,288	2,229,832	311,544
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,026,976	\$ 5,240,360	\$ 1,213,384
General Administration								
Labor/Fringes	\$ 492,038	\$ 2,734,382	\$ 3,226,420	\$ 3,786,290	\$ 559,870	\$ 21,945,703	\$ 23,983,193	\$ 2,037,490
Parts/Supplies	0	6	6	1,134	1,128	99,451	203,129	103,678
Utilities	0	317,988	317,988	355,836	37,848	3,619,997	3,900,511	280,514
Health Insurance	64,941	443,372	508,313	721,504	213,191	15,042,944	18,514,804	3,471,860
Liability Insurance	226	535,726	535,952	688,526	152,574	8,220,023	11,250,426	3,030,404
Other	151,092	1,984,049	2,135,141	2,769,394	634,253	14,962,791	25,397,325	10,434,534
Indirect Overhead Allocation	0	0	4,789,686	6,741,690	1,952,004	0	0	0
Subtotal	\$ 708,297	\$ 6,015,523	\$ 11,513,506	\$ 15,064,374	\$ 3,550,868	\$ 63,890,908	\$ 83,249,388	\$ 19,358,480
Total Expenses	\$ 23,586,526	\$ 121,116,227	\$ 149,492,438	\$ 142,863,268	\$ (6,629,170)	\$ 315,229,379	\$ 335,330,044	\$ 20,100,665
Funding Requirement	\$ 22,246,556	\$ 113,781,081	\$ 140,817,323	\$ 135,422,514	\$ (5,394,809)	\$ 275,277,579	\$ 305,285,091	\$ 30,007,512
Funding								
RTA Funding			\$ 132,337,607	\$ 132,337,607	\$ 0	\$ 256,494,817	\$ 254,498,193	\$ 1,996,624
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 4,664,852	\$ 3,016,509	\$ 1,648,343
State Funding			\$ 5,313,231	\$ 5,313,231	\$ 0	\$ 5,313,231	\$ 5,313,231	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 137,650,838	\$ 137,650,838	\$ 0	\$ 266,472,901	\$ 262,827,933	\$ 3,644,968
Funding Surplus/(Shortfall)			\$ (3,166,485)	\$ 2,228,324	\$ (5,394,809)	\$ (8,804,678)	\$ (42,457,158)	\$ 33,652,480
Recovery Ratio			10.66%	7.48%				