



Suburban Service and Regional ADA Budget Results

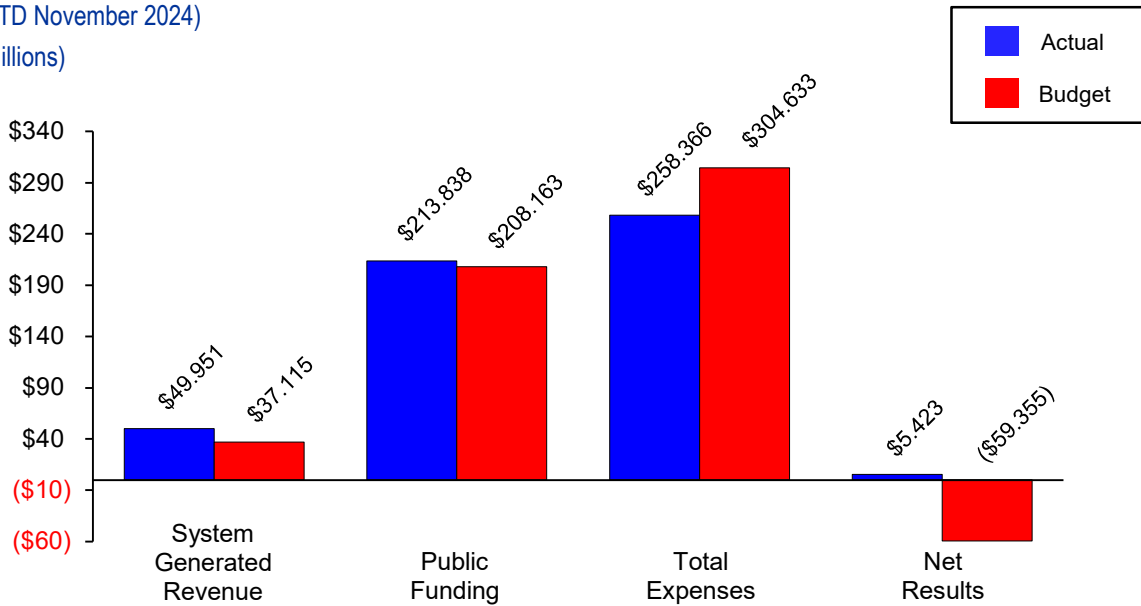
November 2024

Actual Performance At-A-Glance November 2024

Suburban Service

(YTD November 2024)

(Millions)

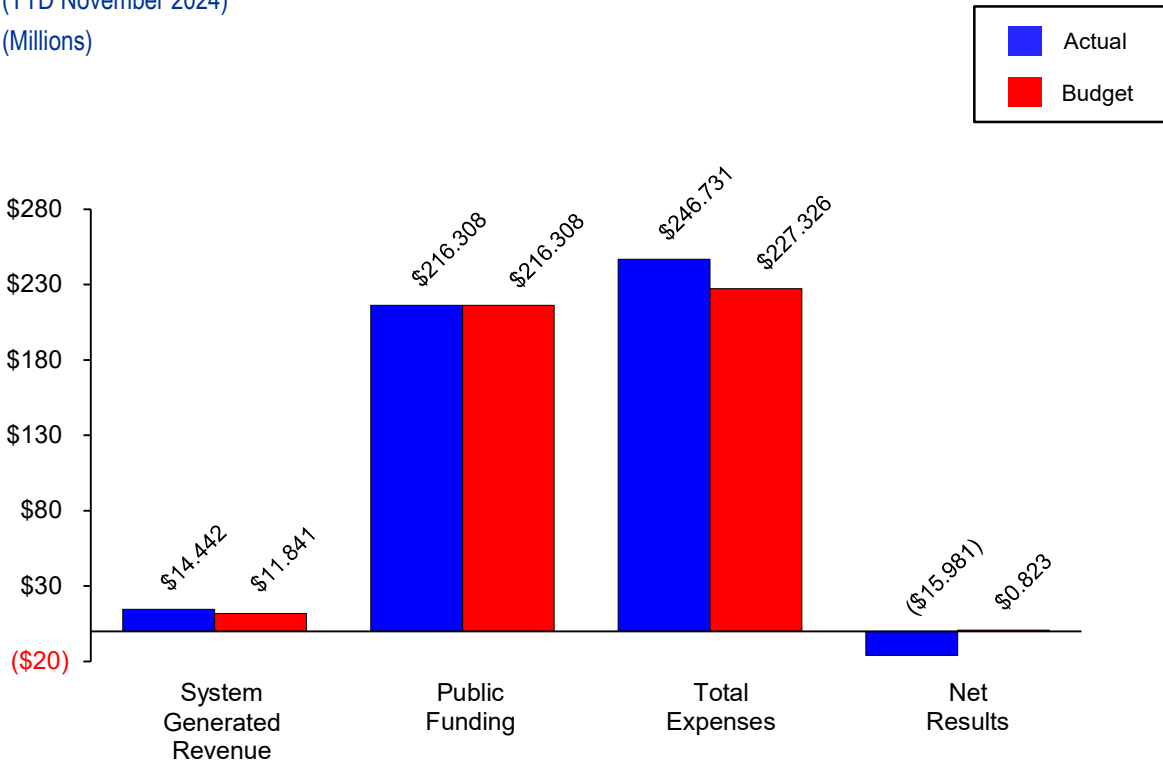


Suburban Service results reflect a positive variance of \$5.4 million for November 2024.

ADA Service

(YTD November 2024)

(Millions)



ADA Service results reflect a negative variance of \$16.0 million for November 2024.

Suburban Service Budget Review

Suburban Service revenues are 3.5% above the November budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$46.3 million or 15.2% below budget for November. Favorable variances are noted for most line items.

Fuel expenses are below budget for November. The YTD average price for diesel is \$2.65/gallon, \$0.43 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$59.1 million below budget due to favorable revenue and expense results.

Public funding revenues are 2.7% above budget for November 2024. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 25.08% compared to a budget of 17.03% for November.

Suburban Service Detailed Budget Results

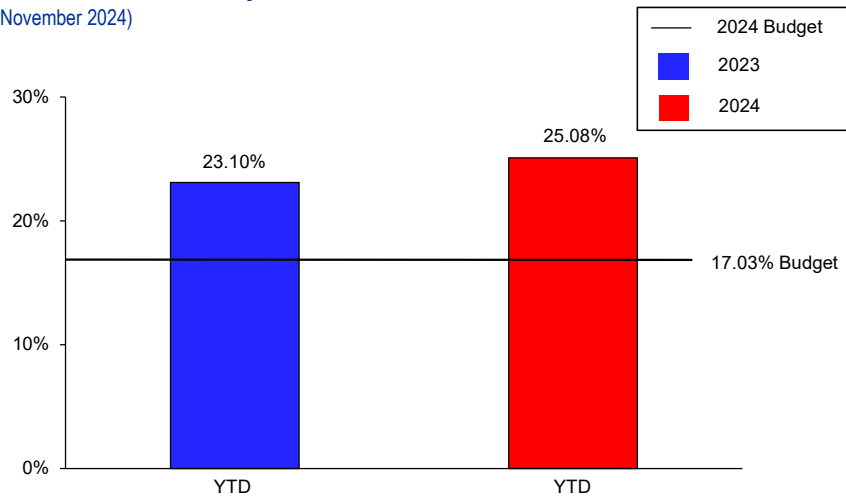
(YTD November 2024)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 20,114,586	\$ 18,656,179	\$ 1,458,407	0.85%
Half-Fare Reimbursement	1,338,568	1,338,572	(4)	8.33%
Advertising Revenue	539,391	59,583	479,808	-729.83%
Other	27,958,397	17,060,445	10,897,952	-49.17%
Total Suburban Revenue	\$ 49,950,942	\$ 37,114,779	\$ 12,836,163	-23.17%
EXPENSES				
Fox Valley	\$ 6,677,452	\$ 6,863,558	\$ 186,106	11.19%
Heritage	8,682,931	9,548,502	865,571	17.02%
North	8,186,518	7,849,349	(337,169)	4.76%
North Shore	6,644,561	7,069,043	424,482	14.18%
Northwest	20,463,643	21,553,899	1,090,256	13.30%
River	11,521,985	11,463,623	(58,362)	8.26%
South	21,864,633	26,242,696	4,378,063	23.87%
Southwest	10,660,460	13,121,331	2,460,871	25.83%
West	28,600,811	28,859,117	258,306	9.49%
Total Pace Operating Divisions	\$ 123,302,994	\$ 132,571,118	\$ 9,268,124	15.07%
Highland Park	1,409,148	1,175,831	(233,317)	-8.84%
Niles	1,318,193	1,484,600	166,407	18.61%
Schaumburg Trolley	451,543	468,349	16,806	11.62%
Total Public Contract Carriers	\$ 3,178,884	\$ 3,128,780	\$ (50,104)	7.19%
Other Expenses				
Private Contract Carriers	\$ 3,665,816	\$ 10,585,197	\$ 6,919,381	68.21%
Demand Response Services	21,815,747	19,841,375	(1,974,372)	-0.79%
Van Pool Program	1,412,693	1,479,595	66,902	13.07%
Grant-funded Service	5,677,934	5,464,356	(213,578)	4.62%
Administration	39,001,295	57,111,126	18,109,831	37.72%
Centralized Support	22,397,232	24,984,426	2,587,194	18.24%
Fuel	11,593,294	15,503,384	3,910,090	31.45%
Insurance	10,801,393	16,597,280	5,795,887	40.34%
Health Care	22,867,360	27,960,904	5,093,544	25.03%
Indirect Overhead Allocation	(7,348,645)	(10,594,086)	(3,245,441)	36.41%
Total Suburban Expenses	\$ 258,365,997	\$ 304,633,455	\$ 46,267,459	22.49%
FUNDING REQUIREMENT	\$ 208,415,054	\$ 267,518,676	\$ 59,103,622	28.82%
FUNDING				
RTA Funding	\$ 206,000,436	\$ 203,060,493	\$ 2,939,943	9.46%
Other Public Funding	7,837,332	5,103,007	2,734,325	87.99%
Total Funding	\$ 213,837,768	\$ 208,163,500	\$ 5,674,268	26.96%
Net Results	\$ 5,422,714	\$ (59,355,176)	\$ 64,777,890	
Recovery Ratio w/Credits Applied	25.08%	17.03%		

Suburban Service Indicators

Suburban Service Recovery Ratio

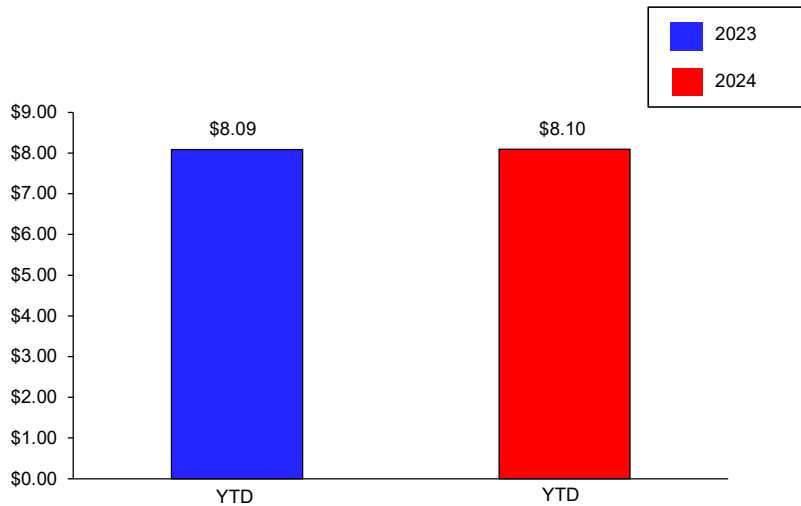
(YTD November 2024)



The Suburban Service recovery ratio of 25.08% is above the November phased budget of 17.03%.

Suburban Service Cost Per Mile

(YTD November 2024)



The Suburban Service cost per mile is essentially flat to prior year levels. Expenses are up 4.1% from prior year while total mileage is up 4.0%.

Suburban Service Cost Per Passenger

(YTD November 2024)



The YTD total cost per passenger is down 8.8% from November 2023 - expenses are up 4.1% and ridership is up 14.2%

Compared to prior year levels, the average revenue per passenger is down \$0.07 and the subsidy per passenger is down \$1.41

Regional ADA Budget Review

Total Regional ADA revenue is 22.0% above budget for November due to passenger fares and interest income, which is benefiting from continued high interest rates.

Total expenses are unfavorable to budget year-to-date. Overruns in purchased transportation and fuel expense are only partially offset by lower than anticipated administrative expenses.

The total Regional ADA funding requirement is \$16.8 million unfavorable to budget through November due to unfavorable expense results.

Regional ADA recovery performance of 11.01% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

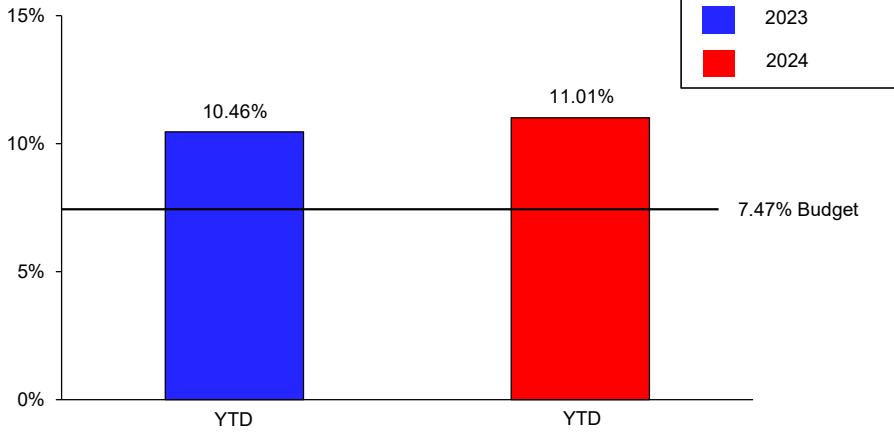
(YTD November 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 2,038,195	\$ 8,958,578	\$ 10,996,773	\$ 9,621,519	\$ 1,375,254
Other	241,888	3,203,630	3,445,518	2,219,211	1,226,307
Total Revenue	\$ 2,280,083	\$ 12,162,208	\$ 14,442,291	\$ 11,840,730	\$ 2,601,561
EXPENSES					
Purchased Transportation	\$ 35,992,726	\$ 186,475,297	\$ 222,468,024	\$ 198,047,916	\$ (24,420,108)
Fuel	1,951,451	4,757,940	6,709,391	5,552,977	(1,156,414)
Administration	876,644	6,263,100	7,139,744	9,788,130	2,648,386
Insurance	103,646	1,555,189	1,658,835	2,215,775	556,940
RTA Certification	197,436	1,209,470	1,406,906	1,127,251	(279,655)
Indirect Overhead Allocation	0	0	7,348,645	10,594,086	3,245,441
Total Expenses	\$ 39,121,903	\$ 200,260,996	\$ 246,731,545	\$ 227,326,135	\$ (19,405,410)
Funding Requirement	\$ 36,841,820	\$ 188,098,789	\$ 232,289,254	\$ 215,485,405	\$ (16,803,849)
FUNDING					
ADA Regional Paratransit	\$	\$	\$ 207,959,097	\$ 207,959,097	\$ 0
Other Public Funding	\$	\$	\$ 0	\$ 0	\$ 0
ADA State Funding	\$	\$	\$ 8,349,363	\$ 8,349,367	\$ 0
Total Funding	\$	\$	\$ 216,308,460	\$ 216,308,460	\$ 0
Funding Surplus/(Shortfall)	\$	\$	\$ (15,980,794)	\$ 823,055	\$ (16,803,849)
Recovery Ratio w/Credits			11.01%	7.47%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD November 2024)

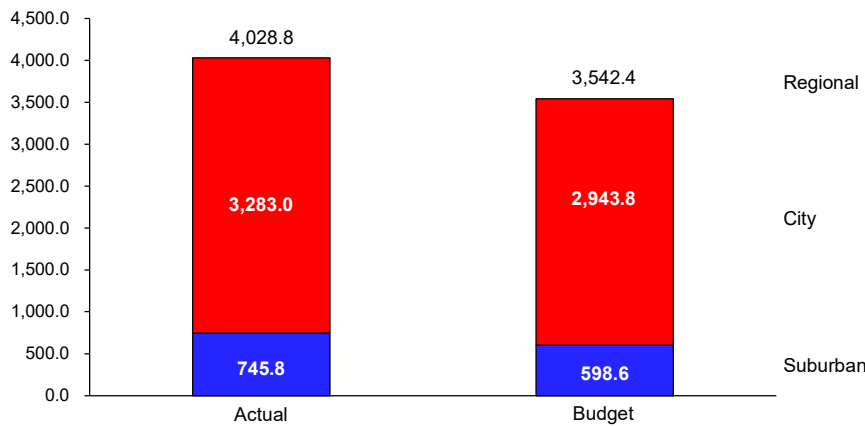


The Regional ADA recovery ratio is above the phased budgeted rate of 7.47% for November 2024.

Regional ADA Ridership

(YTD November 2024)

(Thousands)

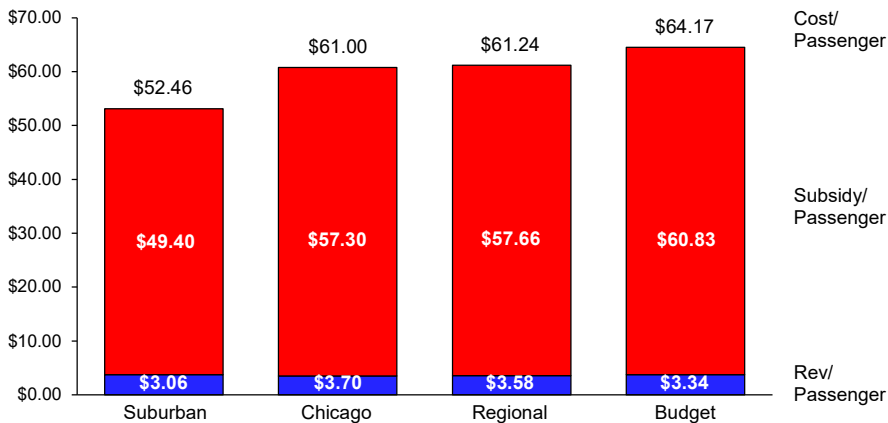


Regional ADA ridership is 13.7% above budget through November 2024 and is up 22.0% from November 2023.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD November 2024)



The Regional ADA cost per passenger is \$2.93 below budget through November due to favorable ridership results.

Revenue per rider is \$0.24 above budget and the total subsidy per passenger is \$3.17 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD November 2024)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 17,213,299	\$ 501,438	\$ 139,921	\$ 1,350,769	\$ 909,159	\$ 0	\$ 0	\$ 20,114,586	\$ 18,656,179	\$ 1,458,407
Half-Fare Reimbursement	0	0	0	0	0	1,338,568	0	1,338,568	1,338,572	(4)
Advertising Revenue	0	0	0	0	0	539,391	0	539,391	59,583	479,808
Other	1,051,741	642,474	769,343	10,837,938	0	14,656,901	0	27,958,397	17,060,445	10,897,952
Total Revenue	\$ 18,265,040	\$ 1,143,913	\$ 909,264	\$ 12,188,706	\$ 909,159	\$ 16,534,860	\$ 0	\$ 49,950,942	\$ 37,114,779	\$ 12,836,163
EXPENSES										
Operations										
Labor/Fringes	\$ 87,483,780	\$ 1,467,804	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,601,649	\$ 93,553,232	\$ 101,166,175	\$ 7,612,943
Parts/Supplies	1,475	1,022	0	0	0	0	2,020,527	2,023,025	1,947,324	(75,701)
Purchased Transportation	0	451,543	3,665,816	21,723,883	0	0	0	25,841,242	30,818,395	4,977,153
Fuel	0	0	0	0	594,200	0	11,595,445	12,189,645	16,271,999	4,082,354
Other	316,333	8,194	0	2,262	818,493	0	0	1,145,281	1,146,861	1,580
Subtotal	\$ 87,801,588	\$ 1,928,563	\$ 3,665,816	\$ 21,726,145	\$ 1,412,693	\$ 0	\$ 18,217,621	\$ 134,752,426	\$ 151,350,754	\$ 16,598,328
Vehicle Maintenance										
Labor/Fringes	\$ 19,995,545	\$ 457,568	\$ 0	\$ 0	\$ 0	\$ (12,192)	\$ 3,452,156	\$ 23,893,077	\$ 27,220,532	\$ 3,327,455
Parts/Supplies	10,227,963	96,837	0	0	0	0	197,857	10,522,657	9,085,388	(1,437,269)
Other	392,622	76,396	0	32,802	0	0	2,233,080	2,734,901	1,306,779	(1,428,122)
Subtotal	\$ 30,616,130	\$ 630,801	\$ 0	\$ 32,802	\$ 0	\$ (12,192)	\$ 5,883,093	\$ 37,150,634	\$ 37,612,699	\$ 462,065
Non-Vehicle Maintenance										
Labor/Fringes	\$ 770,398	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,632,879	\$ 2,403,276	\$ 3,923,365	\$ 1,520,089
Parts/Supplies	727,157	0	0	0	0	0	0	727,157	838,243	111,086
Other	1,511,595	0	0	56,800	0	484,336	904,732	2,957,462	3,538,041	580,579
Subtotal	\$ 3,009,149	\$ 0	\$ 0	\$ 56,800	\$ 0	\$ 484,336	\$ 2,537,611	\$ 6,087,896	\$ 8,299,649	\$ 2,211,753
General Administration										
Labor/Fringes	\$ 4,475,144	\$ 337,441	\$ 0	\$ 0	\$ 0	\$ 22,861,440	\$ 0	\$ 27,674,025	\$ 31,778,299	\$ 4,104,274
Parts/Supplies	54,375	660	0	0	0	120,158	0	175,193	318,810	143,617
Utilities	2,774,603	762	0	0	0	1,634,808	724,366	5,134,539	5,556,464	421,925
Health Insurance	0	0	0	0	0	0	22,867,360	22,867,360	27,960,904	5,093,544
Liability Insurance	0	280,584	0	0	0	0	10,801,393	11,081,977	16,597,280	5,515,303
Other	249,938	73	0	0	0	13,912,745	6,627,836	20,790,591	35,752,682	14,962,091
Indirect Overhead Allocation	0	0	0	0	0	0	0	(7,348,645)	(10,594,086)	(3,245,441)
Subtotal	\$ 7,554,061	\$ 619,520	\$ 0	\$ 0	\$ 0	\$ 38,529,151	\$ 41,020,954	\$ 80,375,041	\$ 107,370,353	\$ 26,995,312
Total Expenses	\$ 128,980,928	\$ 3,178,884	\$ 3,665,816	\$ 21,815,747	\$ 1,412,693	\$ 39,001,295	\$ 67,659,278	\$ 258,365,997	\$ 304,633,455	\$ 46,267,459
Funding Requirement	\$ 110,715,888	\$ 2,034,971	\$ 2,756,553	\$ 9,627,041	\$ 503,534	\$ 22,466,435	\$ 67,659,278	\$ 208,415,054	\$ 267,518,676	\$ 59,103,622
								\$ 206,000,436	\$ 203,060,493	\$ 2,939,943
								\$ 7,837,332	\$ 5,103,007	\$ 2,734,325
								\$ 0	\$ 0	\$ 0
								\$ 0	\$ 0	\$ 0
Total Funding								\$ 213,837,768	\$ 208,163,500	\$ 5,674,268
Funding Surplus/(Shortfall)								\$ 5,422,714	\$ (59,355,176)	\$ 64,777,890
Recovery Ratio	14.16%	35.98%	24.80%	55.87%	64.36%	42.40%		25.08%	17.03%	

Budget Results by Program

(YTD November 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 2,038,195	\$ 8,958,578	\$ 10,996,773	\$ 9,621,519	\$ 1,375,254	\$ 31,111,359	\$ 28,277,698	\$ 2,833,661
Half-Fare Reimbursement	0	0	0	0	0	1,338,568	1,338,572	(4)
Advertising Revenue	0	0	0	0	0	539,391	59,583	479,808
Other	241,888	3,203,630	3,445,518	2,219,211	1,226,307	31,403,914	19,279,656	12,124,258
Total Revenue	\$ 2,280,083	\$ 12,162,208	\$ 14,442,291	\$ 11,840,730	\$ 2,601,561	\$ 64,393,233	\$ 48,955,509	\$ 15,437,724
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 93,553,232	\$ 101,166,175	\$ 7,612,943
Parts/Supplies	0	0	0	0	0	2,023,025	1,947,324	(75,701)
Purchased Transportation	35,992,726	186,475,297	222,468,024	198,047,916	(24,420,108)	248,309,266	228,866,311	(19,442,955)
Fuel	1,951,451	4,757,940	6,709,391	5,552,977	(1,156,414)	18,899,036	21,824,976	2,925,940
Other	0	0	0	0	0	1,145,281	1,146,861	1,580
Subtotal	\$ 37,944,177	\$ 191,233,237	\$ 229,177,415	\$ 203,600,893	\$ (25,576,522)	\$ 363,929,841	\$ 354,951,647	\$ (8,978,194)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,893,077	\$ 27,220,532	\$ 3,327,455
Parts/Supplies	0	0	0	0	0	10,522,657	9,085,388	(1,437,269)
Other	0	0	0	0	0	2,734,901	1,306,779	(1,428,122)
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 37,150,634	\$ 37,612,699	\$ 462,065
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,403,276	\$ 3,923,365	\$ 1,520,089
Parts/Supplies	0	0	0	0	0	727,157	838,243	111,086
Other	0	0	0	0	0	2,957,462	3,538,041	580,579
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,087,896	\$ 8,299,649	\$ 2,211,753
General Administration								
Labor/Fringes	\$ 810,009	\$ 3,825,104	\$ 4,635,113	\$ 5,949,916	\$ 1,314,803	\$ 32,309,138	\$ 37,728,215	\$ 5,419,077
Parts/Supplies	0	6	6	1,788	1,782	175,199	320,598	145,399
Utilities	0	477,469	477,469	596,432	118,963	5,612,008	6,152,896	540,888
Health Insurance	103,646	652,421	756,067	1,133,798	377,731	23,623,427	29,094,702	5,471,275
Liability Insurance	0	902,768	902,768	1,081,977	179,209	11,984,744	17,679,257	5,694,513
Other	264,071	3,169,992	3,434,063	4,367,245	933,182	24,224,654	40,119,927	15,895,273
Indirect Overhead Allocation	0	0	7,348,645	10,594,086	3,245,441	0	0	0
Subtotal	\$ 1,177,726	\$ 9,027,759	\$ 17,554,130	\$ 23,725,242	\$ 6,171,112	\$ 97,929,171	\$ 131,095,595	\$ 33,166,424
Total Expenses	\$ 39,121,903	\$ 200,260,996	\$ 246,731,545	\$ 227,326,135	\$ (19,405,410)	\$ 505,097,541	\$ 531,959,590	\$ 26,862,049
Funding Requirement	\$ 36,841,820	\$ 188,098,789	\$ 232,289,254	\$ 215,485,405	\$ (16,803,849)	\$ 440,704,308	\$ 483,004,081	\$ 42,299,773
Funding								
RTA Funding			\$ 207,959,097	\$ 207,959,097	\$ 0	\$ 413,959,533	\$ 411,019,590	\$ 2,939,943
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 7,837,332	\$ 5,103,007	\$ 2,734,325
State Funding			\$ 8,349,363	\$ 8,349,363	\$ 0	\$ 8,349,363	\$ 8,349,363	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 216,308,460	\$ 216,308,460	\$ 0	\$ 430,146,228	\$ 424,471,960	\$ 5,674,268
Funding Surplus/(Shortfall)			\$ (15,980,794)	\$ 823,055	\$ (16,803,849)	\$ (10,558,080)	\$ (58,532,121)	\$ 47,974,041
Recovery Ratio			11.01%	7.47%				