

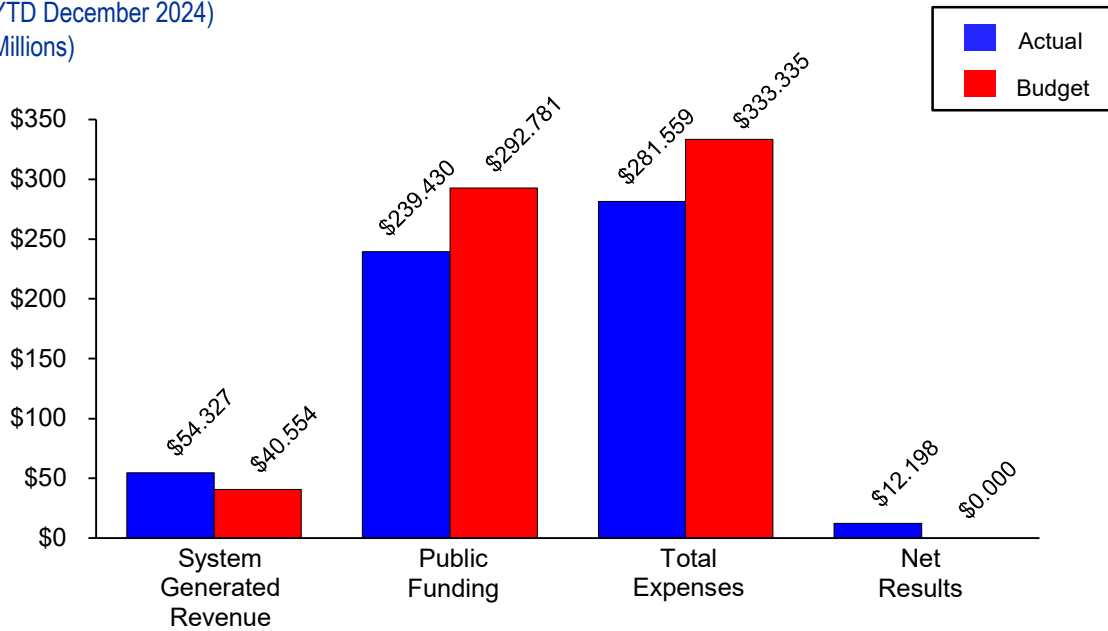


# **Suburban Service and Regional ADA Budget Results**

## **December 2024 and Fourth Quarter**

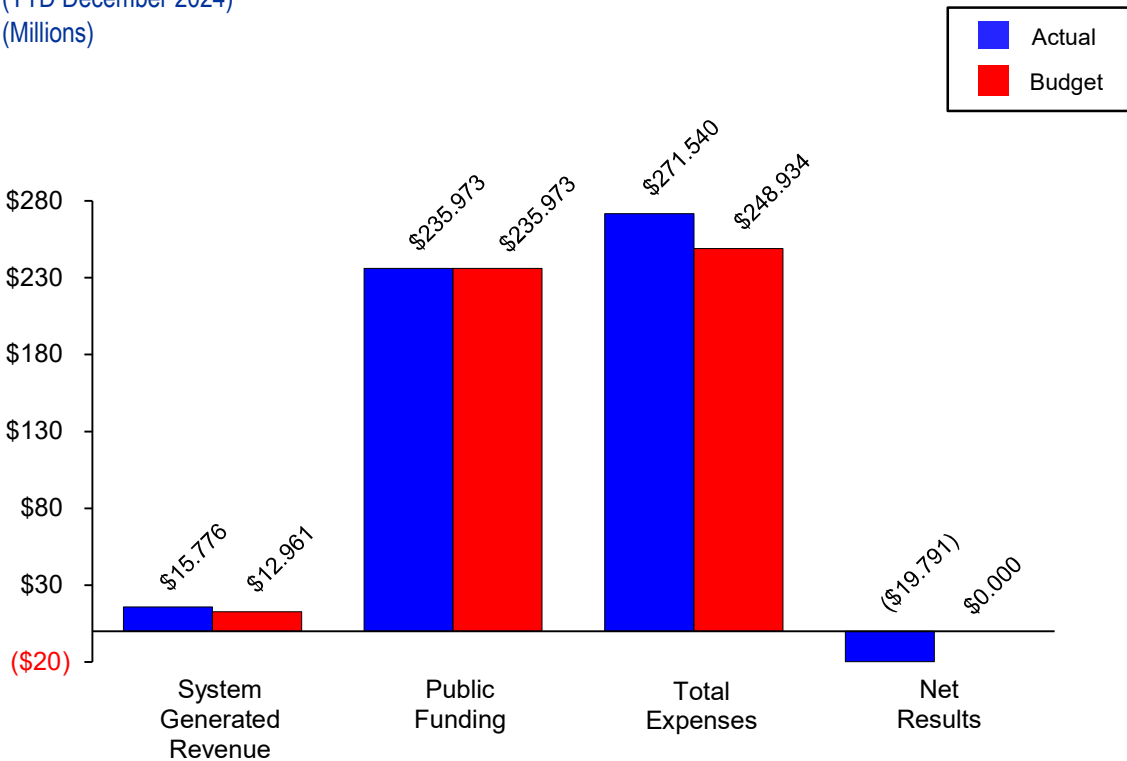
## Actual Performance At-A-Glance December 2024

**Suburban Service**  
(YTD December 2024)  
(Millions)



Suburban Service results reflect a positive variance of \$12.2 million for December 2024.

**ADA Service**  
(YTD December 2024)  
(Millions)



ADA Service results reflect a negative variance of \$19.8 million for December 2024.

## Suburban Service Budget Review

Suburban Service revenues are 34.0% above the December budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$51.8 million or 15.5% below budget for December. Favorable variances are noted for most line items.

Fuel expenses are below budget for December. The YTD average price for diesel is \$2.61/gallon, \$0.47 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$65.5 million below budget due to favorable revenue and expense results.

Public funding revenues are 18.2% below budget for December 2024. The YTD budget includes \$59.7M of positive budget variance from federal relief funding.

Without the relief funding, public funding revenues would be 2.7% above budget.

The Suburban Service recovery ratio is 25.08% compared to a budget of 17.00% for December.

### Suburban Service Detailed Budget Results

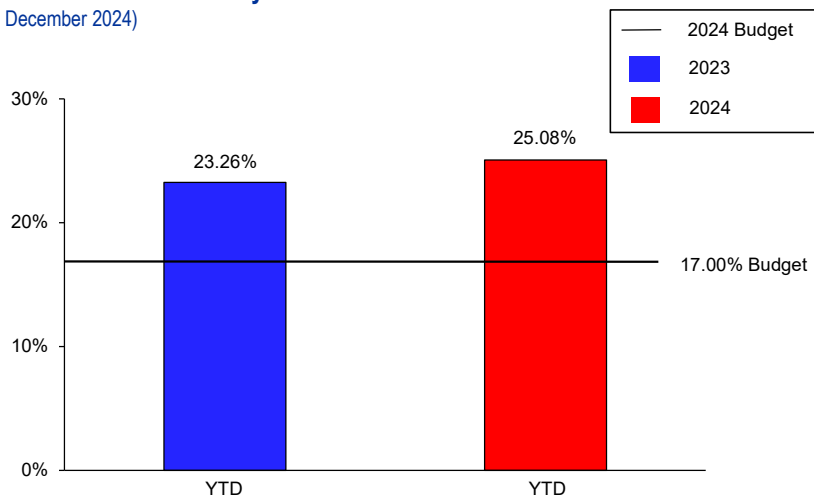
(YTD December 2024)

	Actual	Budget	Variance	% of Budget Remaining
<b>REVENUE</b>				
Farebox	\$ 21,713,576	\$ 20,286,760	\$ 1,426,816	-7.03%
Half-Fare Reimbursement	1,460,256	1,460,260	(4)	0.00%
Advertising Revenue	564,511	65,000	499,511	-768.48%
Other	30,589,052	18,742,155	11,846,897	-63.21%
<b>Total Suburban Revenue</b>	<b>\$ 54,327,395</b>	<b>\$ 40,554,175</b>	<b>\$ 13,773,220</b>	<b>-33.96%</b>
<b>EXPENSES</b>				
Fox Valley	\$ 7,291,923	\$ 7,518,876	\$ 226,953	3.02%
Heritage	9,540,149	10,463,305	923,156	8.82%
North	8,929,935	8,595,957	(333,978)	-3.89%
North Shore	7,259,838	7,742,749	482,911	6.24%
Northwest	22,517,977	23,602,479	1,084,502	4.59%
River	12,639,480	12,560,034	(79,446)	-0.63%
South	23,606,437	28,721,821	5,115,384	17.81%
Southwest	11,769,477	14,373,769	2,604,292	18.12%
West	31,185,430	31,599,040	413,610	1.31%
<b>Total Pace Operating Divisions</b>	<b>\$ 134,740,646</b>	<b>\$ 145,178,030</b>	<b>\$ 10,437,384</b>	<b>7.19%</b>
Highland Park	1,497,834	1,598,531	100,697	6.30%
Niles	1,435,689	1,619,568	183,879	11.35%
Schaumburg Trolley	549,209	510,926	(38,283)	-7.49%
<b>Total Public Contract Carriers</b>	<b>\$ 3,482,732</b>	<b>\$ 3,729,025</b>	<b>\$ 246,293</b>	<b>6.60%</b>
<b>Other Expenses</b>				
Private Contract Carriers	\$ 3,940,555	\$ 11,227,277	\$ 7,286,722	64.90%
Demand Response Services	23,700,987	21,645,138	(2,055,849)	-9.50%
Van Pool Program	1,511,864	1,625,087	113,223	6.97%
Grant-funded Service	6,190,041	5,952,660	(237,381)	-3.99%
Administration	42,321,027	62,621,020	20,299,993	32.42%
Centralized Support	24,305,210	27,392,316	3,087,106	11.27%
Fuel	12,513,323	16,912,795	4,399,472	26.01%
Insurance	11,655,225	18,106,125	6,450,900	35.63%
Health Care	25,275,656	30,502,804	5,227,148	17.14%
Indirect Overhead Allocation	(8,078,469)	(11,557,185)	(3,478,716)	30.10%
<b>Total Suburban Expenses</b>	<b>\$ 281,558,797</b>	<b>\$ 333,335,092</b>	<b>\$ 51,776,295</b>	<b>15.53%</b>
<b>FUNDING REQUIREMENT</b>	<b>\$ 227,231,402</b>	<b>\$ 292,780,917</b>	<b>\$ 65,549,515</b>	<b>22.39%</b>
<b>FUNDING</b>				
RTA Funding	\$ 230,872,660	\$ 227,521,378	\$ 3,351,282	-1.47%
Other Public Funding	8,557,082	65,259,539	(56,702,457)	86.89%
<b>Total Funding</b>	<b>\$ 239,429,742</b>	<b>\$ 292,780,917</b>	<b>\$ (53,351,175)</b>	<b>18.22%</b>
<b>Net Results</b>	<b>\$ 12,198,340</b>	<b>\$ 0</b>	<b>\$ 12,198,340</b>	
<b>Recovery Ratio w/Credits Applied</b>	<b>25.08%</b>	<b>17.00%</b>		

## Suburban Service Indicators

### Suburban Service Recovery Ratio

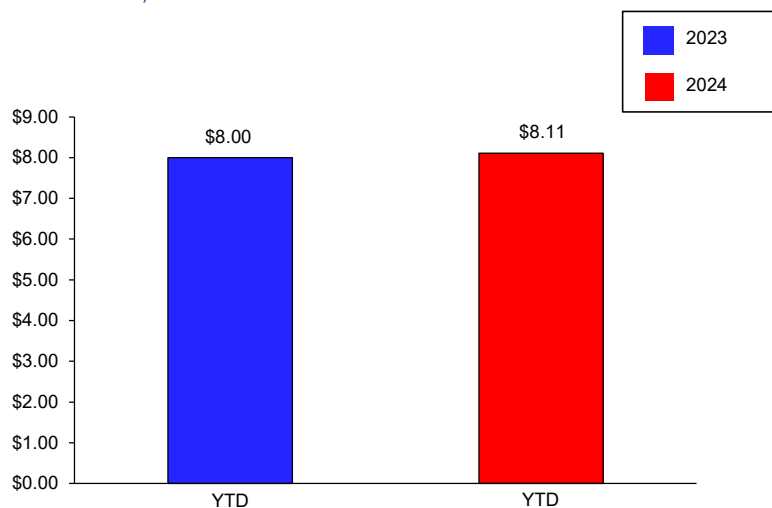
(YTD December 2024)



The Suburban Service recovery ratio of 25.08% is above the December phased budget of 17.00%.

### Suburban Service Cost Per Mile

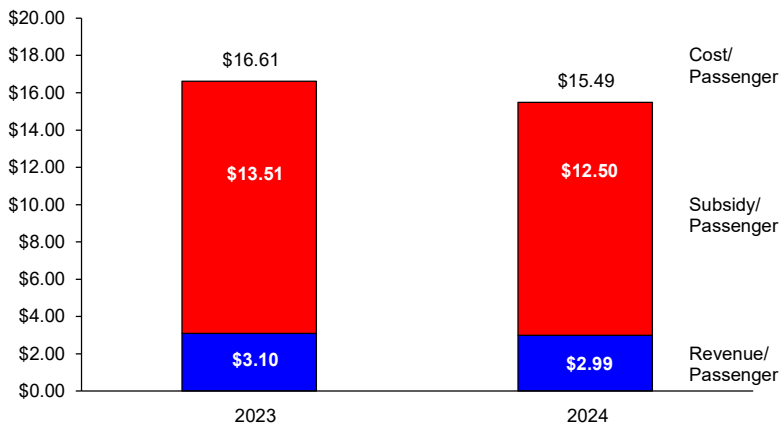
(YTD December 2024)



The Suburban Service cost per mile is up 1.4% to prior year levels. Expenses are up 5.2% from prior year while total mileage is up 3.7%.

### Suburban Service Cost Per Passenger

(YTD December 2024)



The YTD total cost per passenger is down 6.7% from December 2023 - expenses are up 5.2% and ridership is up 12.8%

Compared to prior year levels, the average revenue per passenger is down \$0.11 and the subsidy per passenger is down \$1.01

## Regional ADA Budget Review

Total Regional ADA revenue is 21.7% above budget for December due to passenger fares and interest income, which is benefiting from continued high interest rates.

Total expenses are unfavorable to budget year-to-date. Overruns in purchased transportation and fuel expense are only partially offset by lower than anticipated administrative expenses.

The total Regional ADA funding requirement is \$19.8 million unfavorable to budget through December due to unfavorable expense results.

Regional ADA recovery performance of 10.98% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

### Regional ADA Detailed Budget Results

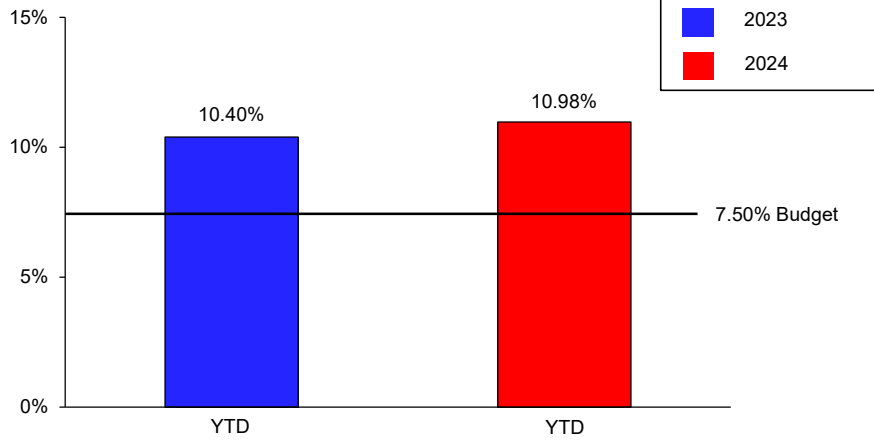
(YTD December 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
<b>REVENUE</b>					
Farebox	\$ 2,242,135	\$ 9,846,875	\$ 12,089,010	\$ 10,534,511	\$ 1,554,499
Other	263,960	3,423,141	3,687,101	2,426,143	1,260,958
Total Revenue	\$ 2,506,095	\$ 13,270,015	\$ 15,776,111	\$ 12,960,654	\$ 2,815,457
<b>EXPENSES</b>					
Purchased Transportation	\$ 39,504,531	\$ 205,581,189	\$ 245,085,719	\$ 216,840,785	\$ (28,244,934)
Fuel	2,092,743	5,204,040	7,296,783	6,161,127	(1,135,656)
Administration	953,037	6,797,853	7,750,890	10,723,000	2,972,110
Insurance	117,755	1,687,354	1,805,109	2,417,209	612,100
RTA Certification	215,384	1,307,919	1,523,303	1,234,217	(289,086)
Indirect Overhead Allocation	0	0	8,078,469	11,557,185	3,478,716
Total Expenses	\$ 42,883,450	\$ 220,578,355	\$ 271,540,274	\$ 248,933,523	\$ (22,606,751)
Funding Requirement	\$ 40,377,355	\$ 207,308,340	\$ 255,764,164	\$ 235,972,869	\$ (19,791,295)
<b>FUNDING</b>					
ADA Regional Paratransit	\$ █████	\$ █████	\$ 226,864,469	\$ 226,864,469	\$ 0
Other Public Funding	\$ █████	\$ █████	\$ 0	\$ 0	\$ 0
ADA State Funding	\$ █████	\$ █████	\$ 9,108,400	\$ 9,108,400	\$ 0
Total Funding	\$ █████	\$ █████	\$ 235,972,869	\$ 235,972,865	\$ 0
Funding Surplus/(Shortfall)	\$ █████	\$ █████	\$ (19,791,295)	\$ 0	\$ (19,791,295)
Recovery Ratio w/Credits			10.98%	7.50%	

## Regional ADA Indicators

### Regional ADA Recovery Ratio

(YTD December 2024)

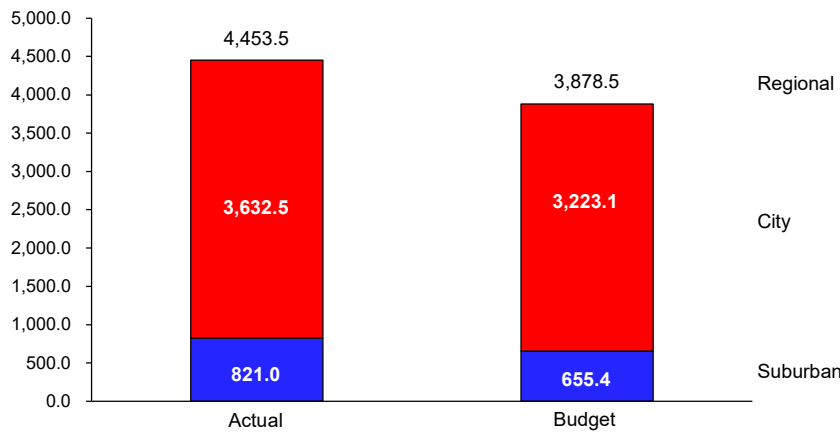


The Regional ADA recovery ratio is above the phased budgeted rate of 7.50% for December 2024.

### Regional ADA Ridership

(YTD December 2024)

(Thousands)

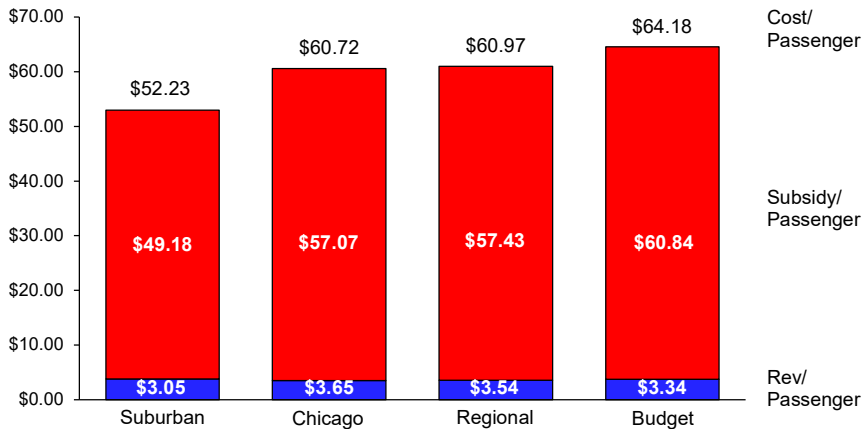


Regional ADA ridership is 14.8% above budget through December 2024 and is up 23.6% from December 2023.

Ridership excludes Personal Care Attendants (PCAs).

### Regional ADA Performance Per Passenger

(YTD December 2024)



The Regional ADA cost per passenger is \$3.21 below budget through December due to favorable ridership results.

Revenue per rider is \$0.20 above budget and the total subsidy per passenger is \$3.41 below budget.

Ridership excludes Personal Care Attendants (PCAs).

## Budget Results by Program

(YTD December 2024)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
<b>REVENUE</b>										
Farebox	\$ 18,576,382	\$ 517,874	\$ 149,697	\$ 1,478,653	\$ 990,968	\$ 0	\$ 0	\$ 21,713,576	\$ 20,286,760	\$ 1,426,816
Half-Fare Reimbursement	0	0	0	0	0	1,460,256	0	1,460,256	1,460,260	(4)
Advertising Revenue	0	0	0	0	0	564,511	0	564,511	65,000	499,511
Other	1,209,549	700,898	816,556	11,969,964	0	15,892,085	0	30,589,052	18,742,155	11,846,897
<b>Total Revenue</b>	<b>\$ 19,785,932</b>	<b>\$ 1,218,772</b>	<b>\$ 966,253</b>	<b>\$ 13,448,617</b>	<b>\$ 990,968</b>	<b>\$ 17,916,852</b>	<b>\$ 0</b>	<b>\$ 54,327,395</b>	<b>\$ 40,554,175</b>	<b>\$ 13,773,220</b>
<b>EXPENSES</b>										
<b>Operations</b>										
Labor/Fringes	\$ 95,440,526	\$ 1,595,311	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,955,985	\$ 101,991,822	\$ 110,633,602	\$ 8,641,780
Parts/Supplies	1,471	1,022	0	0	0	0	2,218,551	2,221,044	2,124,366	(96,678)
Purchased Transportation	0	549,209	3,940,555	23,597,061	0	0	0	28,086,825	33,299,858	5,213,033
Fuel	0	0	0	0	637,353	0	12,515,474	13,152,827	17,755,947	4,603,120
Other	374,793	8,310	0	2,262	874,511	0	0	1,259,876	1,257,680	(2,196)
<b>Subtotal</b>	<b>\$ 95,816,791</b>	<b>\$ 2,153,852</b>	<b>\$ 3,940,555</b>	<b>\$ 23,599,323</b>	<b>\$ 1,511,864</b>	<b>\$ 0</b>	<b>\$ 19,690,009</b>	<b>\$ 146,712,394</b>	<b>\$ 165,071,453</b>	<b>\$ 18,359,059</b>
<b>Vehicle Maintenance</b>										
Labor/Fringes	\$ 21,798,645	\$ 493,121	\$ 0	\$ 0	\$ 0	\$ (12,192)	\$ 3,700,704	\$ 25,980,278	\$ 29,775,516	\$ 3,795,238
Parts/Supplies	11,290,901	104,713	0	0	0	0	206,645	11,602,259	9,914,747	(1,687,512)
Other	427,310	81,254	0	38,226	0	0	2,502,789	3,049,579	1,426,588	(1,622,991)
<b>Subtotal</b>	<b>\$ 33,516,856</b>	<b>\$ 679,088</b>	<b>\$ 0</b>	<b>\$ 38,226</b>	<b>\$ 0</b>	<b>\$ (12,192)</b>	<b>\$ 6,410,137</b>	<b>\$ 40,632,116</b>	<b>\$ 41,116,851</b>	<b>\$ 484,735</b>
<b>Non-Vehicle Maintenance</b>										
Labor/Fringes	\$ 832,758	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,753,948	\$ 2,586,706	\$ 4,284,238	\$ 1,697,532
Parts/Supplies	788,119	0	0	0	0	0	0	788,119	914,751	126,632
Other	1,815,659	0	0	63,438	0	515,113	979,510	3,373,719	3,996,864	623,145
<b>Subtotal</b>	<b>\$ 3,436,536</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 63,438</b>	<b>\$ 0</b>	<b>\$ 515,113</b>	<b>\$ 2,733,458</b>	<b>\$ 6,748,545</b>	<b>\$ 9,195,853</b>	<b>\$ 2,447,308</b>
<b>General Administration</b>										
Labor/Fringes	\$ 4,809,140	\$ 367,424	\$ 0	\$ 0	\$ 0	\$ 24,587,772	\$ 0	\$ 29,764,336	\$ 34,677,490	\$ 4,913,154
Parts/Supplies	62,131	720	0	0	0	163,637	0	226,489	347,825	121,336
Utilities	3,014,581	986	0	0	0	1,842,808	794,476	5,652,850	6,243,599	590,749
Health Insurance	0	0	0	0	0	0	25,275,656	25,275,656	30,502,804	5,227,148
Liability Insurance	0	280,584	0	0	0	0	11,655,225	11,935,809	18,409,957	6,474,148
Other	274,652	78	0	0	0	15,223,888	7,190,453	22,689,072	39,326,445	16,637,373
Indirect Overhead Allocation	0	0	0	0	0	0	0	(8,078,469)	(11,557,185)	(3,478,716)
<b>Subtotal</b>	<b>\$ 8,160,504</b>	<b>\$ 649,792</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 41,818,106</b>	<b>\$ 44,915,810</b>	<b>\$ 87,465,742</b>	<b>\$ 117,950,935</b>	<b>\$ 30,485,193</b>
<b>Total Expenses</b>	<b>\$ 140,930,687</b>	<b>\$ 3,482,732</b>	<b>\$ 3,940,555</b>	<b>\$ 23,700,987</b>	<b>\$ 1,511,864</b>	<b>\$ 42,321,027</b>	<b>\$ 73,749,414</b>	<b>\$ 281,558,797</b>	<b>\$ 333,335,092</b>	<b>\$ 51,776,295</b>
<b>Funding Requirement</b>	<b>\$ 121,144,755</b>	<b>\$ 2,263,960</b>	<b>\$ 2,974,302</b>	<b>\$ 10,252,370</b>	<b>\$ 520,896</b>	<b>\$ 24,404,175</b>	<b>\$ 73,749,414</b>	<b>\$ 227,231,402</b>	<b>\$ 292,780,917</b>	<b>\$ 65,549,515</b>
RTA Funding								\$ 230,872,660	\$ 227,521,378	\$ 3,351,282
Other Public Funding								\$ 8,557,082	\$ 5,553,293	\$ 3,003,789
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 59,706,246	\$ (59,706,246)
<b>Total Funding</b>								<b>\$ 239,429,742</b>	<b>\$ 292,780,917</b>	<b>\$ (53,351,175)</b>
Funding Surplus/(Shortfall)								\$ 12,198,340	\$ 0	\$ 12,198,340
<b>Recovery Ratio</b>	14.04%	34.99%	24.52%	56.74%	65.55%	42.34%		25.08%	17.00%	

## Budget Results by Program

(YTD December 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
<b>REVENUE</b>								
Farebox	\$ 2,242,135	\$ 9,846,875	\$ 12,089,010	\$ 10,534,511	\$ 1,554,499	\$ 33,802,585	\$ 30,821,271	\$ 2,981,314
Half-Fare Reimbursement	0	0	0	0	0	1,460,256	1,460,260	(4)
Advertising Revenue	0	0	0	0	0	564,511	65,000	499,511
Other	263,960	3,423,141	3,687,101	2,426,143	1,260,958	34,276,153	21,168,298	13,107,855
Total Revenue	\$ 2,506,095	\$ 13,270,015	\$ 15,776,111	\$ 12,960,654	\$ 2,815,457	\$ 70,103,506	\$ 53,514,829	\$ 16,588,677
<b>EXPENSES</b>								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 101,991,822	\$ 110,633,602	\$ 8,641,780
Parts/Supplies	0	0	0	0	0	2,221,044	2,124,366	(96,678)
Purchased Transportation	39,504,531	205,581,189	245,085,719	216,840,785	(28,244,934)	273,172,545	250,140,643	(23,031,902)
Fuel	2,092,743	5,204,040	7,296,783	6,161,127	(1,135,656)	20,449,610	23,917,074	3,467,464
Other	0	0	0	0	0	1,259,876	1,257,680	(2,196)
Subtotal	\$ 41,597,274	\$ 210,785,229	\$ 252,382,503	\$ 223,001,912	\$ (29,380,591)	\$ 399,094,897	\$ 388,073,365	\$ (11,021,532)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,980,278	\$ 29,775,516	\$ 3,795,238
Parts/Supplies	0	0	0	0	0	11,602,259	9,914,747	(1,687,512)
Other	0	0	0	0	0	3,049,579	1,426,588	(1,622,991)
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 40,632,116	\$ 41,116,851	\$ 484,735
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,586,706	\$ 4,284,238	\$ 1,697,532
Parts/Supplies	0	0	0	0	0	788,119	914,751	126,632
Other	0	0	0	0	0	3,373,719	3,996,864	623,145
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,748,545	\$ 9,195,853	\$ 2,447,308
General Administration								
Labor/Fringes	\$ 879,079	\$ 4,120,894	\$ 4,999,973	\$ 6,490,818	\$ 1,490,845	\$ 34,764,310	\$ 41,168,308	\$ 6,403,998
Parts/Supplies	0	6	6	1,950	1,944	226,495	349,775	123,280
Utilities	0	511,219	511,219	695,692	184,473	6,164,069	6,939,291	775,222
Health Insurance	117,755	691,812	809,567	1,236,870	427,303	26,085,224	31,739,674	5,654,450
Liability Insurance	0	995,542	995,542	1,180,339	184,797	12,931,351	19,590,296	6,658,945
Other	289,342	3,473,653	3,762,995	4,768,757	1,005,762	26,452,066	44,095,202	17,643,136
Indirect Overhead Allocation	0	0	8,078,469	11,557,185	3,478,716	0	0	0
Subtotal	\$ 1,286,176	\$ 9,793,127	\$ 19,157,772	\$ 25,931,611	\$ 6,773,839	\$ 106,623,514	\$ 143,882,546	\$ 37,259,032
<b>Total Expenses</b>	\$ 42,883,450	\$ 220,578,355	\$ 271,540,274	\$ 248,933,523	\$ (22,606,751)	\$ 553,099,071	\$ 582,268,615	\$ 29,169,544
<b>Funding Requirement</b>	\$ 40,377,355	\$ 207,308,340	\$ 255,764,164	\$ 235,972,869	\$ (19,791,295)	\$ 482,995,565	\$ 528,753,786	\$ 45,758,221
RTA Funding			\$ 226,864,469	\$ 226,864,469	\$ 0	\$ 457,737,129	\$ 454,385,847	\$ 3,351,282
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 8,557,082	\$ 5,553,293	\$ 3,003,789
State Funding			\$ 9,108,400	\$ 9,108,400	\$ 0	\$ 9,108,400	\$ 9,108,400	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,706,246	\$ (59,706,246)
Total Funding			\$ 235,972,869	\$ 235,972,869	\$ 0	\$ 475,402,611	\$ 528,753,786	\$ (53,351,175)
Funding Surplus/(Shortfall)			\$ (19,791,295)	\$ 0	\$ (19,791,295)	\$ (7,592,954)	\$ 0	\$ (7,592,954)
<b>Recovery Ratio</b>			10.98%	7.50%				



---

**Fourth Quarter  
Budget Results  
October - December 2024**

## Budget Results by Program

(Fourth Quarter 2024)

	Pace Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
<b>REVENUE</b>										
Farebox	\$ 4,743,062	\$ 358,609	\$ 36,808	\$ 414,298	\$ 248,740	\$ 0	\$ 0	\$ 5,801,517	\$ 5,625,041	\$ 176,476
Half-Fare Reimbursement	0	0	0	0	0	365,064	0	365,064	365,068	(4)
Advertising Revenue	0	0	0	0	0	153,973	0	153,973	16,251	137,722
Other	359,055	173,899	141,639	3,132,368	0	3,687,949	0	7,494,911	4,806,778	2,688,133
<b>Total Revenue</b>	<b>\$ 5,102,117</b>	<b>\$ 532,508</b>	<b>\$ 178,447</b>	<b>\$ 3,546,666</b>	<b>\$ 248,740</b>	<b>\$ 4,206,987</b>	<b>\$ 0</b>	<b>\$ 13,815,465</b>	<b>\$ 10,813,138</b>	<b>\$ 3,002,327</b>
<b>EXPENSES</b>										
<b>Operations</b>										
Labor/Fringes	\$ 23,957,259	\$ 394,900	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,077,761	\$ 25,429,921	\$ 28,040,945	\$ 2,611,024
Parts/Supplies	50	533	0	0	0	0	564,636	565,219	531,088	(34,131)
Purchased Transportation	0	163,602	1,042,407	5,927,422	0	0	0	7,133,431	8,097,169	963,738
Fuel	0	0	0	0	141,645	0	2,858,736	3,000,382	4,528,668	1,528,286
Other	132,788	286	0	0	201,367	0	0	334,441	320,080	(14,361)
<b>Subtotal</b>	<b>\$ 24,090,098</b>	<b>\$ 559,321</b>	<b>\$ 1,042,407</b>	<b>\$ 5,927,422</b>	<b>\$ 343,012</b>	<b>\$ 0</b>	<b>\$ 4,501,133</b>	<b>\$ 36,463,393</b>	<b>\$ 41,517,950</b>	<b>\$ 5,054,558</b>
<b>Vehicle Maintenance</b>										
Labor/Fringes	\$ 5,331,306	\$ 105,610	\$ 0	\$ 0	\$ 0	\$ (12,192)	\$ 762,114	\$ 6,186,839	\$ 7,528,850	\$ 1,342,012
Parts/Supplies	2,990,399	27,110	0	0	0	0	44,919	3,062,428	2,538,426	(524,002)
Other	118,387	16,418	0	6,408	0	0	1,153,648	1,294,860	355,864	(938,996)
<b>Subtotal</b>	<b>\$ 8,440,092</b>	<b>\$ 149,138</b>	<b>\$ 0</b>	<b>\$ 6,408</b>	<b>\$ 0</b>	<b>\$ (12,192)</b>	<b>\$ 1,960,681</b>	<b>\$ 10,544,127</b>	<b>\$ 10,423,140</b>	<b>\$ (120,987)</b>
<b>Non-Vehicle Maintenance</b>										
Labor/Fringes	\$ 183,851	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 360,555	\$ 544,406	\$ 1,076,780	\$ 532,374
Parts/Supplies	198,700	0	0	0	0	0	0	198,700	234,542	35,842
Other	585,857	0	0	30,398	0	90,750	249,560	956,565	1,119,523	162,958
<b>Subtotal</b>	<b>\$ 968,407</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 30,398</b>	<b>\$ 0</b>	<b>\$ 90,750</b>	<b>\$ 610,116</b>	<b>\$ 1,699,670</b>	<b>\$ 2,430,845</b>	<b>\$ 731,175</b>
<b>General Administration</b>										
Labor/Fringes	\$ 1,060,158	\$ 92,747	\$ 0	\$ 0	\$ 0	\$ 5,271,643	\$ 0	\$ 6,424,548	\$ 8,673,252	\$ 2,248,704
Parts/Supplies	19,007	180	0	0	0	65,779	0	84,965	87,453	2,488
Utilities	712,981	224	0	0	0	414,322	194,223	1,321,749	1,740,128	418,379
Health Insurance	0	0	0	0	0	0	6,436,198	6,436,198	7,625,704	1,189,506
Liability Insurance	0	4,000	0	0	0	0	2,579,459	2,583,459	4,543,409	1,959,950
Other	80,405	17	0	0	0	4,533,719	1,554,299	6,168,440	10,136,294	3,967,854
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,054,741)	(2,889,297)	(834,556)
<b>Subtotal</b>	<b>\$ 1,872,550</b>	<b>\$ 97,168</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 10,285,462</b>	<b>\$ 10,764,179</b>	<b>\$ 20,964,618</b>	<b>\$ 29,916,943</b>	<b>\$ 8,952,325</b>
<b>Total Expenses</b>	<b>\$ 35,371,146</b>	<b>\$ 805,627</b>	<b>\$ 1,042,407</b>	<b>\$ 5,964,227</b>	<b>\$ 343,012</b>	<b>\$ 10,364,021</b>	<b>\$ 17,836,109</b>	<b>\$ 69,671,808</b>	<b>\$ 84,288,878</b>	<b>\$ 14,617,070</b>
<b>Funding Requirement</b>	<b>\$ 30,269,029</b>	<b>\$ 273,119</b>	<b>\$ 863,960</b>	<b>\$ 2,417,561</b>	<b>\$ 94,272</b>	<b>\$ 6,157,034</b>	<b>\$ 17,836,109</b>	<b>\$ 55,856,343</b>	<b>\$ 73,475,740</b>	<b>\$ 17,619,397</b>
<b>RTA Funding</b>								\$ 69,002,406	\$ 67,752,700	\$ 1,249,706
<b>Other Public Funding</b>								\$ 2,434,209	\$ 1,485,327	\$ 948,882
<b>State Funding</b>								\$ 0	\$ 0	\$ 0
<b>Transfer Capital</b>								\$ 0	\$ 59,706,246	\$ (59,706,246)
<b>Total Funding</b>								<b>\$ 71,436,615</b>	<b>\$ 128,944,273</b>	<b>\$ (57,507,658)</b>
<b>Funding Surplus/(Shortfall)</b>								<b>\$ 15,580,272</b>	<b>\$ 55,468,533</b>	<b>\$ (39,888,261)</b>
<b>Recovery Ratio</b>	14.42%	66.10%	17.12%	59.47%	72.52%	40.59%		25.94%	17.83%	

## Budget Results by Program

(Fourth Quarter 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
<b>REVENUE</b>								
Farebox	\$ 633,698	\$ 2,735,385	\$ 3,369,083	\$ 2,738,991	\$ 630,092	\$ 9,170,600	\$ 8,364,032	\$ 806,568
Half-Fare Reimbursement	0	0	0	0	0	365,064	365,068	(4)
Advertising Revenue	0	0	0	0	0	153,973	16,251	137,722
Other	74,662	856,299	930,961	620,803	310,158	8,425,872	5,427,581	2,998,291
<b>Total Revenue</b>	<b>\$ 708,360</b>	<b>\$ 3,591,685</b>	<b>\$ 4,300,044</b>	<b>\$ 3,359,794</b>	<b>\$ 940,250</b>	<b>\$ 18,115,509</b>	<b>\$ 14,172,932</b>	<b>\$ 3,942,577</b>
<b>EXPENSES</b>								
<b>Operations</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,429,921	\$ 28,040,945	\$ 2,611,024
Parts/Supplies	0	0	0	0	0	565,219	531,088	(34,131)
Purchased Transportation	10,916,869	57,554,156	68,471,025	56,378,619	(12,092,406)	75,604,456	64,475,788	(11,128,668)
Fuel	469,228	1,168,649	1,637,878	1,658,935	21,057	4,638,259	6,187,603	1,549,344
Other	0	0	0	0	0	334,441	320,080	(14,361)
<b>Subtotal</b>	<b>\$ 11,386,097</b>	<b>\$ 58,722,805</b>	<b>\$ 70,108,903</b>	<b>\$ 58,037,554</b>	<b>\$ (12,071,349)</b>	<b>\$ 106,572,295</b>	<b>\$ 99,555,504</b>	<b>\$ (7,016,791)</b>
<b>Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,186,839	\$ 7,528,850	\$ 1,342,012
Parts/Supplies	0	0	0	0	0	3,062,428	2,538,426	(524,002)
Other	0	0	0	0	0	1,294,860	355,864	(938,996)
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 10,544,127</b>	<b>\$ 10,423,140</b>	<b>\$ (120,987)</b>
<b>Non-Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 544,406	\$ 1,076,780	\$ 532,374
Parts/Supplies	0	0	0	0	0	198,700	234,542	35,842
Other	0	0	0	0	0	956,565	1,119,523	162,958
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,699,670</b>	<b>\$ 2,430,845</b>	<b>\$ 731,175</b>
<b>General Administration</b>								
Labor/Fringes	\$ 233,240	\$ 795,744	\$ 1,028,984	\$ 1,622,724	\$ 593,740	\$ 7,453,532	\$ 10,295,976	\$ 2,842,444
Parts/Supplies	0	0	0	492	492	84,965	87,945	2,980
Utilities	0	115,817	115,817	247,659	131,842	1,437,566	1,987,787	550,221
Health Insurance	35,078	118,116	153,194	309,222	156,028	6,589,392	7,934,926	1,345,534
Liability Insurance	0	277,286	277,286	295,089	17,803	2,860,745	4,838,498	1,977,753
Other	83,279	852,993	936,272	1,204,569	268,297	7,104,712	11,340,863	4,236,151
Indirect Overhead Allocation	0	0	2,054,741	2,889,297	834,556	0	0	0
<b>Subtotal</b>	<b>\$ 351,597</b>	<b>\$ 2,159,956</b>	<b>\$ 4,566,294</b>	<b>\$ 6,569,052</b>	<b>\$ 2,002,758</b>	<b>\$ 25,530,912</b>	<b>\$ 36,485,995</b>	<b>\$ 10,955,083</b>
<b>Total Expenses</b>	<b>\$ 11,737,695</b>	<b>\$ 60,882,761</b>	<b>\$ 74,675,197</b>	<b>\$ 64,606,606</b>	<b>\$ (10,068,591)</b>	<b>\$ 144,347,005</b>	<b>\$ 148,895,484</b>	<b>\$ 4,548,479</b>
<b>Funding Requirement</b>	<b>\$ 11,029,335</b>	<b>\$ 57,291,076</b>	<b>\$ 70,375,153</b>	<b>\$ 61,246,812</b>	<b>\$ (9,128,341)</b>	<b>\$ 126,231,495</b>	<b>\$ 134,722,552</b>	<b>\$ 8,491,057</b>
<b>Funding</b>								
RTA Funding			\$ 56,716,117	\$ 56,716,117	\$ 0	\$ 125,718,523	\$ 124,468,817	\$ 1,249,706
Other Public Funding			0	0	0	2,434,209	1,485,327	948,882
State Funding			2,277,099	227,099	0	2,277,099	2,277,099	0
Transfer Capital			0	0	0	0	59,706,246	(59,706,246)
<b>Total Funding</b>			<b>\$ 58,993,216</b>	<b>\$ 58,993,216</b>	<b>\$ 0</b>	<b>\$ 130,429,831</b>	<b>\$ 187,937,489</b>	<b>\$ (57,507,658)</b>
<b>Funding Surplus/(Shortfall)</b>			<b>\$ (11,381,936)</b>	<b>\$ (2,253,596)</b>	<b>\$ (9,128,340)</b>	<b>\$ 4,198,336</b>	<b>\$ 53,214,937</b>	<b>\$ (49,016,601)</b>
<b>Recovery Ratio</b>			11.38%	7.55%				