Financial Statement for the month ending May 2026

Finance

July 2026

PACE
THE SUBURBAN BUS DIVISION OF
THE REGIONAL TRANSPORTATION AUTHORITY

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING MAY 2026

pace
Connecting Communities

Melinda J. Metzger
Executive Director

July 6, 2026

CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending May 31, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

Submitted herein.....	Exhibits	Page Numbers
Statement of Net Position as of May 31, 2026	A	1 - 2
Statement of Revenue, Expenses and Changes in Net Position Year-To-Date	B	3 - 4
Statement of Changes in Cash Flows	C	5
Footnotes to Financial Statements	D	7 – 9

	Exhibits	Page Numbers
Supplementary Exhibits – Suburban Services Fund		10
Statement of Revenue, Expenses and Changes in Net Position	E	12
Cash Flow Summary for June 2026 Through May 2027	F	13 - 14
Accounts Payable Aging	G	16
Schedule of Working Capital and PBV Projects	H	17
Supplementary Exhibits – Regional ADA Paratransit Services Fund		18
Statement of Revenue, Expenses and Changes in Net Position	I	20
Cash Flow Summary for June 2026 Through May 2027	J	21 - 22
Accounts Payable Aging	K	24

Respectfully Submitted,

Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund May 31, 2026	Regional ADA Paratransit Services Fund May 31, 2026	Total May 31, 2026	Total May 31, 2025
ASSETS				
Current Assets				
Cash and Investments:				
Cash and Investments Unrestricted	$ 258,084,969	$ 57,995,567	$ 316,080,536	$ 258,335,405
Restricted-Claims	27,650,552	-	27,650,552	23,823,211
Total Cash and Investments	285,735,521	57,995,567	343,731,088	282,158,616
Accounts Receivable:				
Due from RTA	67,912,646	4,178,558	72,091,204	87,849,592
Interfund Receivable	5,081,331	-	5,081,331	9,386,113
Capital Grant Projects-FTA & IDOT	2,505,870	-	2,505,870	397,034
Other Accounts Receivable	6,619,864	301,316	6,921,180	7,637,269
Total Accounts Receivable	82,119,711	4,479,874	86,599,585	105,270,008
Other Current Assets:				
Prepaid Expenses	13,538,790	925,297	14,464,087	10,647,284
Inventory-Spare Parts	18,205,874	-	18,205,874	15,953,019
Total Other Current Assets	31,744,664	925,297	32,669,961	26,600,303
Total Current Assets	399,599,896	63,400,738	463,000,634	414,028,927
Noncurrent Assets				
Land, Building, & Equipment	987,865,315	27,536,461	1,015,401,776	916,271,990
Building Right to Use Lease Assets	5,537,680	4,706,897	10,244,577	9,855,730
SBITA Right to Use Assets	8,721,622	200,814	8,922,436	8,104,360
Less Accumulated Depreciation	(648,057,921)	(19,810,517)	(667,868,438)	(618,513,729)
Less Accumulated Amortization	(9,578,630)	(1,863,947)	(11,442,577)	(8,056,084)
Capital Projects in Progress	47,905,455	-	47,905,455	34,565,981
Total Noncurrent Assets	392,393,521	10,769,708	403,163,229	342,228,248
Total Assets	$ 791,993,417	$ 74,170,446	$ 866,163,863	$ 756,257,175
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	$ 19,835,072	$ 1,412,069	$ 21,247,141	$ 36,891,413
Deferred Outflows - OPEB	629,379	-	629,379	1,263,586
Total Deferred Outflow of Resources	$ 20,464,451	$ 1,412,069	$ 21,876,520	$ 38,154,999

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED) (continued)	Suburban Services Fund May 31, 2026	Regional ADA Paratransit Services Fund May 31, 2026	Total May 31, 2026	Total May 31, 2025
LIABILITIES				
Current Liabilities:				
Accounts Payable:				
Operating	$ 7,966,164	$ 14,353,714	$ 22,319,878	$ 14,806,607
Capital		-	-	-
Accrued Payroll Expenses	12,808,905	311,570	13,120,475	12,139,028
Other Accrued Expenses	11,788,076	45,262,629	57,050,705	45,332,064
Interfund Payable	0	5,081,331	5,081,331	9,386,113
Unearned Revenue	4,354,449	1,520,507	5,874,956	6,123,199
Insurance Reserve - Current	7,801,785	197,646	7,999,431	8,139,001
Lease Liability - Current	66,566	-	66,566	67,306
SBITA Liability - Current	676,682	-	676,682	540,570
Total Current Liabilities	45,462,627	66,727,397	112,190,024	96,533,888
Other Liabilities:				
Insurance Reserve - Non-Current	22,136,738	-	22,136,738	18,160,827
Advance From State	15,961,732	-	15,961,732	15,449,503
Lease Liability - Non-Current	1,665,837	-	1,665,837	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	1,490,437
Net Pension Liability	37,557,912	2,059,845	39,617,757	49,852,528
Net OPEB Liability	13,548,741	-	13,548,741	14,171,491
Other Liabilities	4,472,616	81,210	4,553,826	4,239,435
Total Other Liabilities	96,453,981	2,141,055	98,595,036	104,771,190
Total Liabilities	$ 141,916,608	$ 68,868,452	$ 210,785,060	$ 201,305,078
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	$ 2,818,410	$ 100,275	$ 2,918,685	$ 3,418,198
Deferred Inflows - OPEB	3,359,146	-	3,359,146	4,098,470
Total Deferred Inflow of Resources	$ 6,177,556	$ 100,275	$ 6,277,831	$ 7,516,668
NET POSITION				
Net Investment in Capital Assets	388,874,030	10,769,708	399,643,738	338,722,966
Unrestricted	275,489,674	(4,155,920)	271,333,754	246,867,462
Total Net Position	$ 664,363,704	$ 6,613,788	$ 670,977,492	$ 585,590,428

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending May 31,2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending May 31,2026 YEAR-TO-DATE	Total For the Period Ending May 31,2026 YEAR-TO-DATE	Total For the Period Ending May 31,2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	$ 7,191,669	$ -	$ 7,191,669	$ 7,687,816
CMAQ/JARC/ICE Services	194,458	-	194,458	159,116
Fixed route carrier revenue				
Public funded Carriers	286,807	-	286,807	417,651
Private Contract Carriers	318,249	-	318,249	323,006
ADA Service Revenue	-	5,896,716	5,896,716	6,039,976
Dial - A - Ride	2,348,098	-	2,348,098	1,545,362
County Coordinated Services	3,338,586	-	3,338,586	3,386,444
Vanpool revenue	428,120	-	428,120	411,429
Reduced Fare Reimbursement	736,215	-	736,215	742,297
Advertising revenue	287,500	-	287,500	316,735
Miscellaneous Income	371,654	854,838	1,226,492	1,082,894
Total Operating Revenue	15,501,356	6,751,554	22,252,910	22,112,726
Operating expenses:				
Pace-owned service expenses	61,798,294	-	61,798,294	60,595,508
CMAQ/JARC/ICE expenses	2,680,977	-	2,680,977	2,536,964
Fixed route carriers:				
Public funded Carriers	1,209,704	-	1,209,704	1,228,483
Private Contract Carriers	1,434,286	-	1,434,286	1,399,791
ADA Service Expenses		116,237,432	116,237,432	115,094,024
Dial - A - Ride	5,271,355	-	5,271,355	4,859,949
County Coordinated Services	5,686,045	-	5,686,045	5,455,062
Vanpool expenses	647,171	-	647,171	666,306
Centralized operations:				
General centralized support	12,333,462	395,426	12,728,888	12,313,882
Fuel	6,645,879	2,851,846	9,497,725	7,399,099
Risk management expenses	5,285,841	(10,000)	5,275,841	5,854,230
Health Insurance Expense	12,803,637	450,415	13,254,052	12,048,994
Administrative expenses	16,932,353	3,690,907	20,623,260	20,564,410
Interest expenses	61,246	-	61,246	60,178
Indirect Overhead Allocation	(4,557,379)	4,557,379	-	-
Total Operating Expenses	128,232,871	128,173,405	256,406,276	250,076,880
Operating Income (Loss)	(112,731,515)	(121,421,851)	(234,153,366)	(227,964,154)

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending May 31,2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending May 31,2026 YEAR-TO-DATE	Total For the Period Ending May 31,2026 YEAR-TO-DATE	Total For the Period Ending May 31,2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	59,728,030	-	59,728,030	54,229,637
RTA Sales Tax/PTF (PA 95-0708)	8,817,703	-	8,817,703	2,442,720
RTA PTF Funding I	-	-	-	7,113,004
RTA PTF Funding II	12,235,069	-	12,235,069	10,980,082
Regional ADA Paratransit Funding	-	111,902,222	111,902,222	106,741,813
Suburban Community Mobility Fund (SCMF)	15,769,498	-	15,769,498	14,255,058
South Cook Job Access Fund	3,125,000	-	3,125,000	3,125,000
ADA State Fund	-	4,791,665	4,791,665	4,175,000
Other Federal Grants	2,486,519	-	2,486,519	2,527,557
Interest on Investments	4,671,230	572,045	5,243,275	5,632,926
Total Non-Operating Revenue	106,833,049	117,265,932	224,098,981	211,222,797
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	(5,898,466)	(4,155,919)	(10,054,385)	(16,741,357)
Less: Depreciation	24,365,353	1,485,277	25,850,630	22,544,176
Less: Amortization	1,249,044	154,998	1,404,042	1,371,176
Add: Capital Grants Reimbursements	39,935,934	-	39,935,934	4,604,150
Change in Net Position	8,423,071	(5,796,194)	2,626,877	(36,052,559)
Beginning Net Position	655,940,633	12,409,982	668,350,615	621,642,987
Ending Net Position	$ 664,363,704	$ 6,613,788	$ 670,977,492	$ 585,590,428

Exhibit C
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

SOURCES OF CASH	Suburban Services Fund May 31, 2026	Regional ADA Paratransit Services Fund May 31, 2026	TOTAL May 31, 2026	TOTAL May 31, 2025
Increase in Accounts Payable				
Operating	5,337,733	13,778,472	19,116,205	8,128,546
Increase in Payroll Liability	-	-	-	29,348
Increase in Other Accrued Expenses	58,753	3,743,238	3,801,991	7,069,771
Increase in Interfund Payable	-	4,120,845	4,120,845	8,491,434
Increase in Insurance Reserve - Current	103,390	-	103,390	105,957
Increase in Lease Liability - Current	33,911	-	33,911	-
Increase in Insurance Reserve - Non-Current	1,286,739	-	1,286,739	881,382
Increase in Lease Liability - Non-Current	291,523	-	291,523	1,269,304
Increase in SBITA Liability - Non-Current	-	-	-	167,059
Increase in Other Liabilities	123,584	-	123,584	696,901
Increase in Net Investment in Capital Assets	16,480,114	-	16,480,114	-
Decrease in Accounts Receivable	59,060,434	30,739,924	89,800,358	19,194,243
Decrease in Prepaid Expenses	-	35,068	35,068	-
Decrease in Fixed Assets	-	1,640,274	1,640,274	13,726,971
	82,776,181	54,057,821	136,834,002	59,760,916
USES OF CASH				
Increase in Accounts Receivable	-	-	-	8,491,434
Increase in Intercompany Receivable	4,120,845	-	4,120,845	-
Increase in prepaid expenses	2,321,538	-	2,321,538	5,465,146
Increase in Inventory	1,062,622	-	1,062,622	467,479
Increase in Fixed Assets	16,361,159	-	16,361,159	-
Increase in Deferred Outflow - Pension	3,692,807	331,020	4,023,827	3,985,657
Decrease in Accounts Payable				
Operating	-	-	-	9,727,984
Decrease in Accounts Payable				
Capital	12,867,518	-	12,867,518	-
Decrease in Payroll Liability	347,018	7,215	354,233	152,262
Decrease in Unearned Revenue	64,322	194,115	258,437	220,482
Decrease in Insurance Reserve - Current	-	10,000	10,000	-
Decrease in Lease liability - Current	-	-	-	48,076
Decrease in SBITA liability - Current	444,389	-	444,389	330,603
Decrease in Claim reserve - Current	-	-	-	1,000
Decrease in Investment in Capital Assets	-	1,640,274	1,640,274	14,784,652
Decrease in Unrestricted Net Assets	8,057,043	4,155,920	12,212,963	21,267,907
	49,339,261	6,338,544	55,677,805	64,942,682
Increase / (Decrease) in cash and investments	**$ 33,436,920**	**$ 47,719,277**	**$ 81,156,197**	**$ (5,181,766)**
		-		

(This Page was intentionally left blank)

Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy

In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments

2.1 Temporary cash investments are recorded at cost which approximates market.

2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable

Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	$ 5,081,331
3.2	Interfund Payable	(5,081,331)
		$ 0

Note 4: Capital Projects in Progress

These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues

5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.

5.2 Sales Tax revenue is recorded based on actual sales tax results. For 2026, the YTD Sales Tax revenue through January exceeds the budgeted Sales Tax marks by $3,546,446.

Actual Sales Tax Revenue	$30,163,126
Budgeted Sales Tax Revenue	26,616,680
Variance	$ 3,546,446

Note 6: Expenses

Expenses are recognized when incurred.

Note 7: Vacation Benefits

Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 "Compensated Absences".

Note 8: Paid Time Off Benefits

In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9: Accounts Receivable

9.1 Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.

9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	$64,433,394
	Capital Grants	3,479,252
		$67,912,646
9.3	Due from RTA – Regional ADA Paratransit Services:	
	Funding Receivable	$ 4,178,558

Note 10: Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11: Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

Note 12: Net Pension Liability

In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.

Note 13: OPEB Liability

In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.

Note 14: Working Capital

Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.

Note 15: Lease Assets and Lease Liabilities

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.

Note 16: SBITA Assets and SBITA Liabilities

In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

(This Page was intentionally left blank)

Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

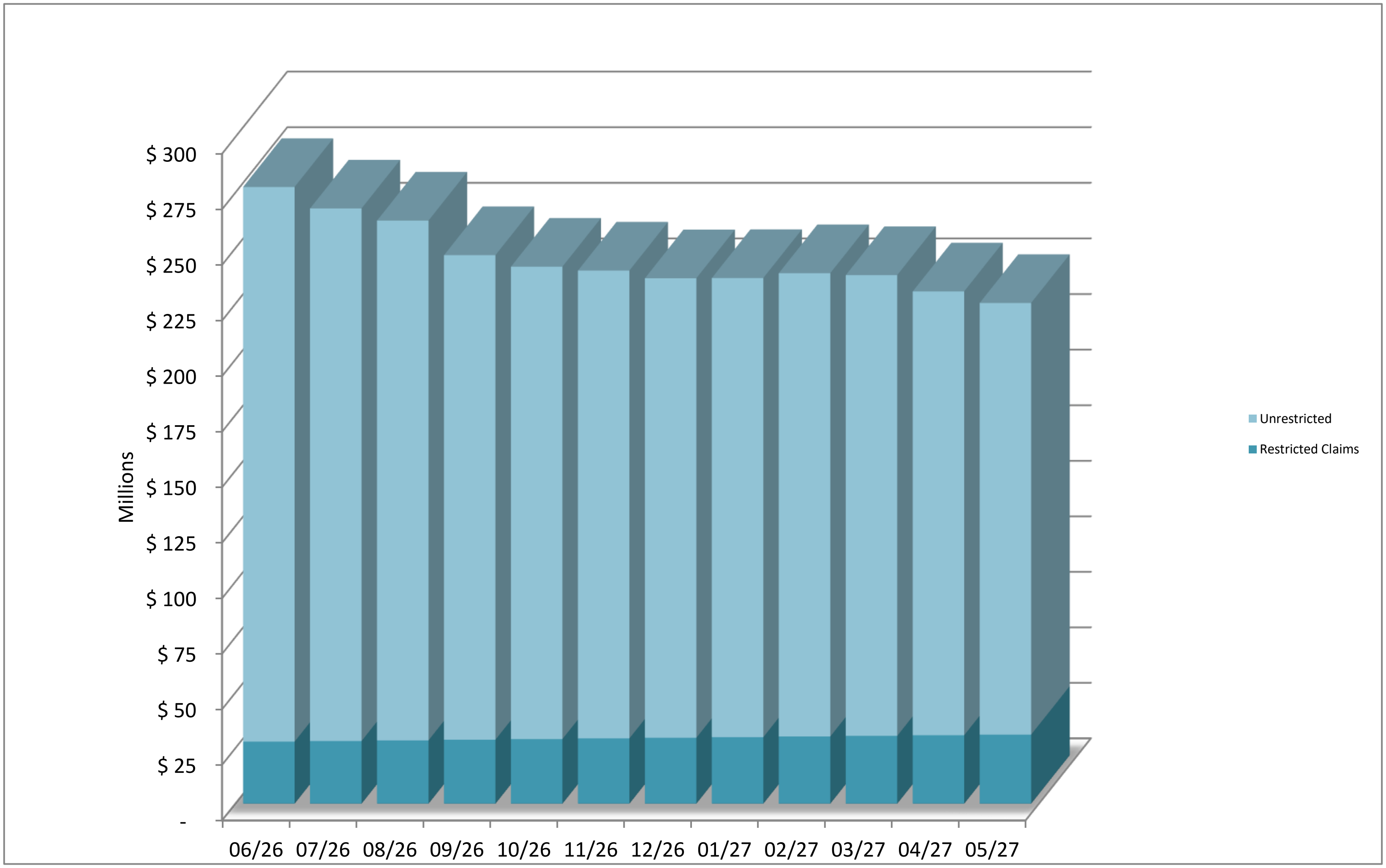
	Suburban Services Fund For the Period Ending May 31,2026		Suburban Services Fund For the Period Ending May 31,2025	
	MONTH	**YEAR-TO-DATE**	**MONTH**	**YEAR-TO-DATE**
Operating Revenue:				
Pace-owned service revenue	$ 1,588,942	$ 7,191,669	$ 1,655,317	$ 7,687,816
CMAQ/JARC/ICE Services	38,732	194,458	31,681	159,116
Fixed route carrier revenue				
Public funded Carriers	85,260	286,807	96,182	417,651
Private Contract Carriers	63,373	318,249	66,208	323,006
Dial - A - Ride	524,414	2,348,098	319,699	1,545,362
County Coordinated Services	671,837	3,338,586	738,918	3,386,444
Vanpool revenue	80,286	428,120	80,287	411,429
Reduced Fare Reimbursement	147,243	736,215	133,857	742,297
Advertising revenue	54,167	287,500	53,333	316,735
Miscellaneous Income	103,741	371,654	97,388	265,604
Total Suburban Services Revenue	3,357,995	15,501,356	3,272,870	15,255,460
Operating expenses:				
Pace-owned service expenses	13,053,150	61,798,294	12,341,458	60,595,508
CMAQ/JARC/ICE expenses	543,545	2,680,977	503,451	2,536,964
Fixed route carriers:				
Public funded Carriers	379,099	1,209,704	257,020	1,228,483
Private Contract Carriers	285,723	1,434,286	279,546	1,399,791
Dial - A - Ride	1,167,732	5,271,355	1,021,153	4,859,949
County Coordinated Services	1,168,446	5,686,045	1,138,494	5,455,062
Vanpool expenses	154,498	647,171	127,700	666,306
Centralized operations:				
General centralized support	3,594,415	12,333,462	2,035,188	11,967,288
Fuel	1,821,781	6,645,879	937,484	4,744,785
Risk management expenses	884,221	5,285,841	826,131	5,582,644
Health Insurance Expense	2,558,069	12,803,637	2,150,720	11,646,779
Administrative expenses	2,968,252	16,932,353	3,420,487	16,814,018
Interest expenses	11,515	61,246	11,256	60,178
Indirect Overhead Allocation	(888,286)	(4,557,379)	(803,214)	(3,912,320)
Total Suburban Services Expense	27,702,160	128,232,871	24,246,874	123,645,435
Operating Income (Loss)	(24,344,165)	(112,731,515)	(20,974,004)	(108,389,975)
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	13,577,369	59,728,030	12,407,797	54,229,637
RTA Sales Tax/PTF (PA 95-0708)	5,371,717	8,817,703	925,254	2,442,720
RTA PTF Funding I	-	-	1,352,919	7,113,004
RTA PTF Funding II	2,153,838	12,235,069	1,920,410	10,980,082
Suburban Community Mobility Fund (SCMF)	3,582,201	15,769,498	3,275,211	14,255,058
South Cook Job Access Fund	625,000	3,125,000	625,000	3,125,000
Other Federal Grants	504,813	2,486,519	471,770	2,527,557
Interest on Investments	1,006,565	4,671,230	1,073,660	5,286,284
Total Non-Operating Revenue	26,821,503	106,833,049	22,052,021	99,959,342
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	2,477,338	(5,898,466)	1,078,017	(8,430,633)
Less: Depreciation	5,050,587	24,365,353	4,226,466	21,349,425
Less: Amortization	246,599	1,249,044	236,704	1,180,155
Add: Capital Grants Reimbursements	5,458,444	39,935,934	3,661,421	4,604,150
Change in Net Position	2,638,596	8,423,071	276,268	(26,356,063)
Beginning Net Position	661,725,108	655,940,633	581,451,441	608,083,772
Ending Net Position	$ 664,363,704	$ 664,363,704	$ 581,727,709	$ 581,727,709

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending May 31, 2027

	Restricted Claims	Unrestricted	Beginning Balance	Revenues	Expenses	Ending Balance
Jun-26	$27,651	$258,085	$285,736	$25,904	$34,112	$277,528
Jul-26	$27,936	$249,592	$277,528	$22,680	$32,320	$267,888
Aug-26	$28,224	$239,664	$267,888	$24,447	$29,904	$262,431
Sep-26	$28,514	$233,917	$262,431	$25,064	$40,610	$246,885
Oct-26	$28,806	$218,079	$246,885	$27,151	$32,320	$241,716
Nov-26	$29,101	$212,615	$241,716	$28,151	$29,904	$239,963
Dec-26	$29,398	$210,565	$239,963	$35,009	$38,470	$236,502
Jan-27	$29,683	$206,819	$236,502	$33,120	$33,010	$236,612
Feb-27	$29,967	$206,645	$236,612	$32,779	$30,594	$238,797
Mar-27	$30,251	$208,546	$238,797	$36,042	$36,906	$237,933
Apr-27	$30,535	$207,398	$237,933	$25,686	$33,010	$230,609
May-27	$30,820	$199,789	$230,609	$25,396	$30,594	$225,411

Exhibit F

Projected Cash Flow Summary
For the Twelve Months Ending May 31, 2027



(This Page was intentionally left blank)

Exhibit G

AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND

	Total	Total	0-30		31 - 60		61 - 90		Over 90	
Date	**Payables**	**Percentage**	**Amount**	**% of Payables**	**Amount**	**% of Payables**	**Amount**	**% of Payables**	**Amount**	**% of Payables**
At July 24, 2025	2,376,105.47	100.00%	1,440,714.30	60.63%	141,957.00	5.97%	86,938.64	3.66%	706,495.53	29.73%
At August 20, 2025	1,597,851.87	100.00%	652,322.99	40.82%	72,036.39	4.51%	92,482.39	5.79%	781,010.10	48.88%
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%
At March 17, 2026	1,817,927.86	100.00%	207,473.05	11.41%	753,039.33	41.42%	504,050.25	27.73%	353,365.23	19.44%
At April 16, 2026	1,034,366.07	100.00%	594,356.84	57.46%	122,814.86	11.87%	289,770.52	28.01%	27,423.85	2.65%
At May 15, 2026	3,696,647.88	100.00%	2,845,490.36	76.97%	793,906.98	21.48%	29,670.29	0.80%	27,580.25	0.75%
At June 16, 2026	707,529.79	100.00%	530,980.81	75.05%	89,816.30	12.69%	86,063.53	12.16%	669.15	0.09%

Exhibit H
PACE THE SUBURBAN DIVISION OF THE RTA

SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS
SUBURBAN SERVICES

(Unaudited)
As of May 31, 2026

CURRENT ASSETS	$ 399,599,896
LESS: CURRENT LIABILITIES	(45,462,627)
LESS: PBV PROJECTS	(28,741,865)
	$ 325,395,404
OPERATING EXPENSES	$ 372,412,000
WORKING CAPITAL RATIO	87%
DAYS OF LIQUIDITY	319

	Amount Authorized	Amount Obligated	Amount Expended	Re-Credited to Uncommitted Balance
Group I: Approved and Completed				
Totals Approved and Completed	$ 45,690,016	$ 45,690,016	$ 45,690,016	$ 0

	Amount Authorized	Amount Obligated	Amount Expended	Unexpended Balance
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	$ 1,246,804	$ 1,246,804	$ 1,199,816	$ 46,988
Electric 40 foot Fixed Route Buses	5,184,991	5,049,291	1,283,441	3,901,549
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000		5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,016,183	24,170
A/E for Capital Projects	4,281,692	4,249,543	3,881,742	399,950
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	582,959	758,511
Improvements to Facilities	5,952,091	4,351,880	2,880,549	3,071,542
Improvements to Garages	461,371	461,371	461,103	268
Bus Shelters/Pads	985,118	985,118	912,343	72,775
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
TSP Implementation	30,214	30,214	30,214	-
Transit Signal Priority	1,539,519	1,273,437	-	1,539,519
Bus Charging Installation	390,978	179,376	179,376	211,603
Sales proceeds designated for Capital	5,543,788	5,172,015	3,101,623	2,442,165
Unanticipated Capital - Multiple Years	4,489,913	4,463,638	2,945,198	1,544,716
	49,897,903	47,111,359	21,293,438	28,604,465
Group III: Approved But Not Yet Started				
Construction - Cermak Rd BAT Lane	44,000	-	-	44,000
Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	137,400	-	-	137,400
TOTALS	$ 95,725,319	$ 92,801,375	$ 66,983,454	$ 28,741,865

Regional ADA Paratransit Services Fund

Supplementary Exhibit

(This Page was intentionally left blank)

Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

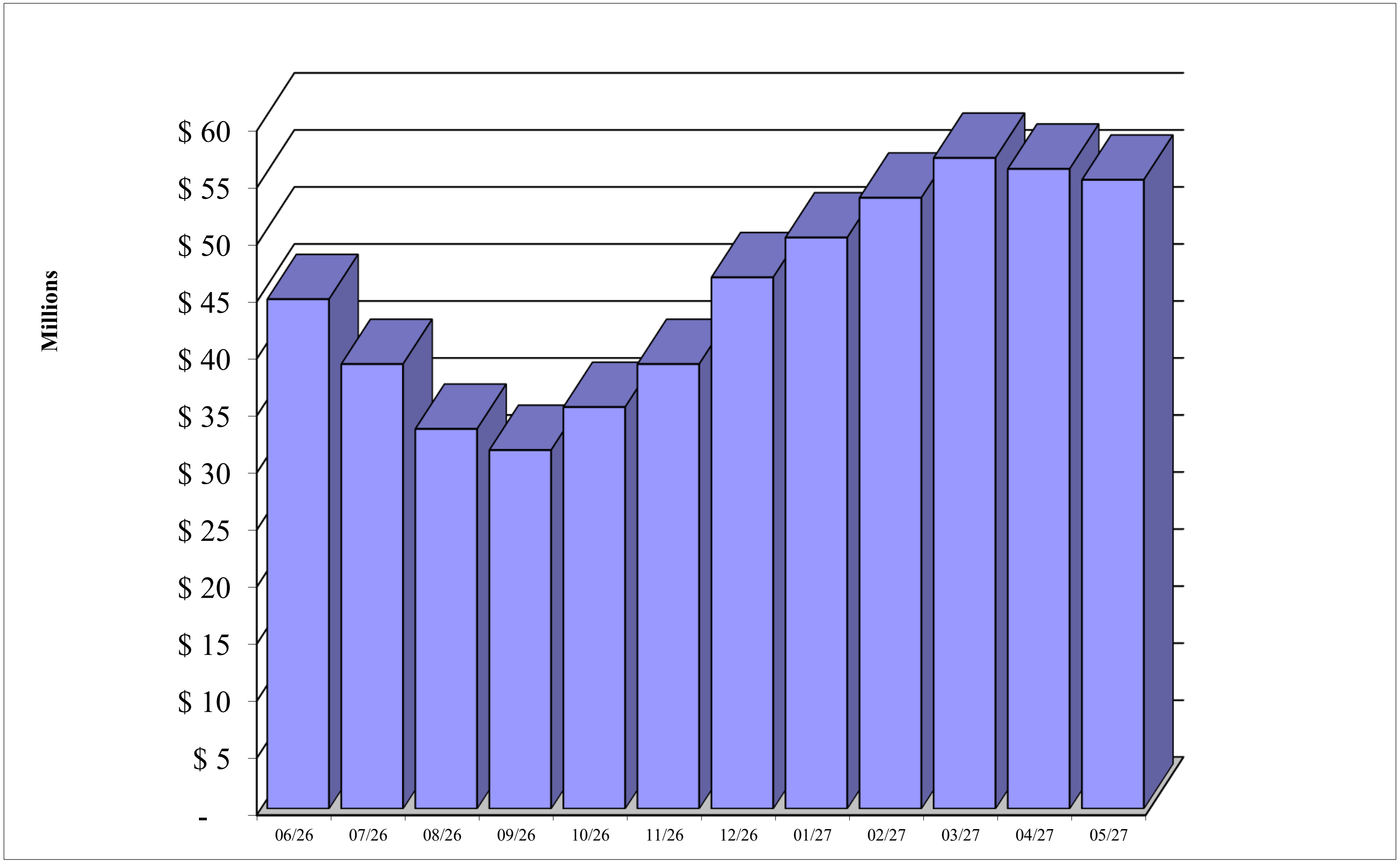
	Regional ADA Paratransit For the Period Ending May 31,2026		Regional ADA Paratransit For the Period Ending May 31,2025	
	MONTH	**YEAR-TO-DATE**	**MONTH**	**YEAR-TO-DATE**
Operating Revenue:				
ADA Service Revenue	$ 1,268,454	$ 5,896,716	$ 1,310,489	$ 6,039,976
Miscellaneous Income	170,226	854,838	170,658	817,290
Total Operating Revenue	1,438,680	6,751,554	1,481,147	6,857,266
Operating expenses:				
ADA Service Expenses	24,956,704	116,237,432	25,272,130	115,094,024
Centralized operations:				
General centralized support	61,269	395,426	66,155	346,594
Fuel	773,969	2,851,846	561,647	2,654,314
Risk management expenses	-	(10,000)	-	271,586
Health Insurance Expense	101,575	450,415	71,127	402,215
Administrative expenses	701,794	3,690,907	727,753	3,750,392
Indirect Overhead Allocation	888,286	4,557,379	803,214	3,912,320
Total Operating Expenses	27,483,597	128,173,405	27,502,026	126,431,445
Operating Income (Loss)	(26,044,917)	(121,421,851)	(26,020,879)	(119,574,179)
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	111,902,222	21,348,363	106,741,813
Interest on Investments	124,175	572,045	33,763	346,642
ADA State Fund	958,333	4,791,665	835,000	4,175,000
Total Non-Operating Revenue	23,462,852	117,265,932	22,217,126	111,263,455
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	(2,582,065)	(4,155,919)	(3,803,753)	(8,310,724)
Less: Depreciation	344,698	1,485,277	239,741	1,194,751
Less: Amortization	31,000	154,998	38,204	191,021
Change in Net Position	(2,957,763)	(5,796,194)	(4,081,698)	(9,696,496)
Beginning Net Position	9,571,551	12,409,982	7,944,417	13,559,215
Ending Net Position	$ 6,613,788	$ 6,613,788	$ 3,862,719	$ 3,862,719

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending May 31, 2027

	Beginning Balance	Revenues	Expenses	Ending Balance
Jun-26	$57,996	$16,762	$30,105	$44,653
Jul-26	$44,653	$24,418	$30,105	$38,965
Aug-26	$38,965	$24,418	$30,105	$33,278
Sep-26	$33,278	$28,251	$30,105	$31,424
Oct-26	$31,424	$33,876	$30,105	$35,194
Nov-26	$35,194	$33,876	$30,105	$38,965
Dec-26	$38,965	$37,710	$30,105	$46,570
Jan-27	$46,570	$35,128	$31,637	$50,060
Feb-27	$50,060	$35,128	$31,637	$53,551
Mar-27	$53,551	$35,128	$31,637	$57,042
Apr-27	$57,042	$30,679	$31,637	$56,083
May-27	$56,083	$30,679	$31,637	$55,125

Exhibit J

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending May 31, 2027



(This Page was intentionally left blank)

Exhibit K

AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At July 24, 2025	376,049.65	100.00%	376,049.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 20, 2025	563,789.25	100.00%	563,384.25	99.93%	0.00	0.00%	0.00	0.00%	405.00	0.07%
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 17, 2026	25,743.65	100.00%	25,498.13	99.05%	245.52	0.95%	0.00	0.00%	0.00	0.00%
At April 16, 2026	63,748.62	100.00%	63,748.62	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 15, 2026	171,789.73	100.00%	171,789.73	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At June 16, 2026	82,645.72	100.00%	82,645.72	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%