Financial Statement
for the month ending
June 2026

Finance **August 2026**

PACE
THE SUBURBAN BUS DIVISION OF
THE NORTHERN ILLINOIS TRANSIT AUTHORITY
(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING JUNE 2026

pace

Connecting Communities

Melinda J. Metzger
Executive Director

Aug 10, 2026

CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending June 30, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

Respectfully Submitted,

Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)
STATEMENT OF NET POSITION

(UNAUDITED)

		Suburban Services Fund June 30, 2026		Regional ADA Paratransit Services Fund June 30, 2026		Total June 30, 2026		Total June 30, 2025
ASSETS								
Current Assets								
Cash and Investments:								
Cash and Investments Unrestricted	$	258,273,042	$	49,574,846	$	307,847,888	$	265,994,426
Restricted-Claims		27,933,538		-		27,933,538		24,019,111
Total Cash and Investments		286,206,580		49,574,846		335,781,426		290,013,537
Accounts Receivable:								
Due from RTA		67,765,461		1,478,557		69,244,018		88,673,241
Interfund Receivable		7,166,609		-		7,166,609		13,610,419
Capital Grant Projects-FTA & IDOT		3,740,404		-		3,740,404		1,738,368
Other Accounts Receivable		5,313,081		446,644		5,759,725		6,033,593
Total Accounts Receivable		83,985,555		1,925,201		85,910,756		110,055,621
Other Current Assets:								
Prepaid Expenses		14,089,744		838,562		14,928,306		11,863,960
Inventory-Spare Parts		18,338,666		-		18,338,666		16,061,692
Total Other Current Assets		32,428,410		838,562		33,266,972		27,925,652
Total Current Assets		402,620,545		52,338,609		454,959,154		427,994,810
Noncurrent Assets								
Land, Building, & Equipment		991,012,004		27,536,461		1,018,548,465		917,695,989
Building Right to Use Lease Assets		5,537,680		4,706,897		10,244,577		9,855,730
SBITA Right to Use Assets		8,912,503		200,814		9,113,317		8,104,360
Less Accumulated Depreciation		(652,986,599)		(20,193,396)		(673,179,995)		(623,032,170)
Less Accumulated Amortization		(9,851,741)		(1,894,947)		(11,746,688)		(8,328,647)
Capital Projects in Progress		47,791,499		-		47,791,499		34,711,282
Total Noncurrent Assets		390,415,346		10,355,829		400,771,175		339,006,544
Total Assets	$	793,035,891	$	62,694,438	$	855,730,329	$	767,001,354
DEFERRED OUTFLOW OF RESOURCES								
Deferred Outflows - Pension	$	21,681,476	$	1,577,579	$	23,259,055	$	36,891,413
Deferred Outflows - OPEB		629,379		-		629,379		1,263,586
Total Deferred Outflow of Resources	$	22,310,855	$	1,577,579	$	23,888,434	$	38,154,999

Exhibit A
PACE THE SUBURBAN DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)
STATEMENT OF NET POSITION

(UNAUDITED) **(continued)**	**Suburban Services Fund June 30, 2026**	**Regional ADA Paratransit Services Fund June 30, 2026**	**Total June 30, 2026**	**Total June 30, 2025**
LIABILITIES				
Current Liabilities:				
Accounts Payable:				
Operating	$ 5,417,916	$ 6,981,027	$ 12,398,943	$ 23,521,993
Capital	2,615,549	-	2,615,549	119,285
Accrued Payroll Expenses	13,901,256	348,427	14,249,683	13,111,335
Other Accrued Expenses	13,771,921	41,760,002	55,531,923	47,310,953
Interfund Payable	0	7,166,609	7,166,609	13,610,419
Unearned Revenue	4,375,183	1,548,894	5,924,077	6,152,653
Insurance Reserve - Current	7,820,463	197,646	8,018,109	8,152,766
Lease Liability - Current	57,184	-	57,184	57,691
SBITA Liability - Current	664,387	-	664,387	533,513
Total Current Liabilities	48,623,859	58,002,605	106,626,464	112,570,608
Other Liabilities:				
Insurance Reserve - Non-Current	22,401,046	-	22,401,046	18,342,962
Advance From State	15,961,732	-	15,961,732	15,449,503
Lease Liability - Non-Current	1,665,837	-	1,665,837	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	1,490,437
Net Pension Liability	37,557,912	2,059,845	39,617,757	49,852,528
Net OPEB Liability	13,548,741	-	13,548,741	14,171,491
Other Liabilities	4,570,268	81,210	4,651,478	4,210,197
Total Other Liabilities	96,815,941	2,141,055	98,956,996	104,924,087
Total Liabilities	$ 145,439,800	$ 60,143,660	$ 205,583,460	$ 217,494,695
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	$ 2,818,410	$ 100,275	$ 2,918,685	$ 3,418,198
Deferred Inflows - OPEB	3,359,146	-	3,359,146	4,098,470
Total Deferred Inflow of Resources	$ 6,177,556	$ 100,275	$ 6,277,831	$ 7,516,668
NET POSITION				
Net Investment in Capital Assets	386,917,532	10,355,829	397,273,361	335,517,934
Unrestricted	276,811,858	(6,327,747)	270,484,111	244,627,056
Total Net Position	$ 663,729,390	$ 4,028,082	$ 667,757,472	$ 580,144,990

Exhibit B

PACE THE SUBURBAN DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY

(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)

STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending June 30, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending June 30, 2026 YEAR-TO-DATE	Total For the Period Ending June 30, 2026 YEAR-TO-DATE	Total For the Period Ending June 30, 2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	$ 8,714,456	$ -	$ 8,714,456	$ 9,143,881
CMAQ/JARC/ICE Services	237,120	-	237,120	202,156
Fixed route carrier revenue				
Public funded Carriers	365,040	-	365,040	496,765
Private Contract Carriers	381,835	-	381,835	387,619
ADA Service Revenue	-	7,138,275	7,138,275	7,355,339
Dial - A - Ride	2,908,049	-	2,908,049	1,856,306
County Coordinated Services	4,031,321	-	4,031,321	4,154,290
Vanpool revenue	510,585	-	510,585	494,133
Reduced Fare Reimbursement	883,458	-	883,458	876,154
Advertising revenue	348,333	-	348,333	368,660
Miscellaneous Income	385,868	1,030,491	1,416,359	1,567,798
Total Operating Revenue	18,766,065	8,168,766	26,934,831	26,903,101
Operating expenses:				
Pace-owned service expenses	74,634,363	-	74,634,363	72,469,004
CMAQ/JARC/ICE expenses	3,235,909	-	3,235,909	3,053,598
Fixed route carriers:				
Public funded Carriers	1,598,925	-	1,598,925	1,667,768
Private Contract Carriers	1,735,582	-	1,735,582	1,684,031
ADA Service Expenses		140,690,548	140,690,548	140,541,481
Dial - A - Ride	6,444,180	-	6,444,180	5,871,286
County Coordinated Services	6,836,221	-	6,836,221	6,581,252
Vanpool expenses	867,627	-	867,627	836,795
Centralized operations:				
General centralized support	14,683,717	426,865	15,110,582	14,719,506
Fuel	8,579,407	3,694,207	12,273,614	8,889,620
Risk management expenses	6,394,249	(10,000)	6,384,249	6,734,403
Health Insurance Expense	15,263,943	532,543	15,796,486	14,490,830
Administrative expenses	20,921,009	4,441,934	25,362,943	25,516,762
Interest expenses	72,659	-	72,659	71,398
Indirect Overhead Allocation	(5,505,443)	5,505,443	-	-
Total Operating Expenses	155,762,348	155,281,540	311,043,888	303,127,734
Operating Income (Loss)	(136,996,283)	(147,112,774)	(284,109,057)	(276,224,633)

Exhibit B
PACE THE SUBURBAN DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending June 30, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending June 30, 2026 YEAR-TO-DATE	Total For the Period Ending June 30, 2026 YEAR-TO-DATE	Total For the Period Ending June 30, 2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	74,130,617	-	74,130,617	67,365,853
RTA Sales Tax/PTF (PA 95-0708)	11,599,589	-	11,599,589	4,007,295
RTA PTF Funding I	-	-	-	8,566,337
RTA PTF Funding II	15,026,824	-	15,026,824	13,284,228
Regional ADA Paratransit Funding	-	134,282,566	134,282,566	128,090,175
Suburban Community Mobility Fund (SCMF)	19,568,359	-	19,568,359	17,729,711
South Cook Job Access Fund	3,750,000	-	3,750,000	3,750,000
ADA State Fund	-	5,749,998	5,749,998	5,010,000
Other Federal Grants	2,998,790	-	2,998,790	3,001,152
Interest on Investments	5,557,751	752,465	6,310,216	6,673,619
Total Non-Operating Revenue	132,631,930	140,785,029	273,416,959	257,478,370
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	(4,364,353)	(6,327,745)	(10,692,098)	(18,746,263)
Less: Depreciation	29,294,034	1,868,158	31,162,192	27,062,621
Less: Amortization	1,522,155	185,997	1,708,152	1,643,738
Add: Capital Grants Reimbursements	42,969,299	-	42,969,299	5,954,625
Change in Net Position	7,788,757	(8,381,900)	(593,143)	(41,497,997)
Beginning Net Position	655,940,633	12,409,982	668,350,615	621,642,987
Ending Net Position	$ 663,729,390	$ 4,028,082	$ 667,757,472	$ 580,144,990

Exhibit C
PACE THE SUBURBAN DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

SOURCES OF CASH	Suburban Services Fund Jun 30, 2026	Regional ADA Paratransit Services Fund Jun 30, 2026	TOTAL Jun 30, 2026	TOTAL Jun 30, 2025
Increase in Accounts Payable				
Operating	2,789,485	6,405,785	9,195,270	16,843,932
Increase in Payroll Liability	745,333	29,642	774,975	849,393
Increase in Other Accrued Expenses	2,042,598	240,611	2,283,209	9,048,660
Increase in Interfund Payable	-	6,206,123	6,206,123	12,715,740
Increase in Insurance Reserve - Current	122,068	-	122,068	130,176
Increase in Lease Liability - Current	24,529	-	24,529	-
Increase in Insurance Reserve - Non-Current	1,551,047	-	1,551,047	1,063,517
Increase in Lease Liability - Non-Current	291,523	-	291,523	1,269,304
Increase in SBITA Liability - Non-Current	-	-	-	167,059
Increase in Other Liabilities	221,236	-	221,236	667,663
Increase in Net Investment in Capital Assets	14,523,616	-	14,523,616	-
Decrease in Accounts Receivable	59,279,868	33,294,597	92,574,465	19,690,962
Decrease in Prepaid Expenses	-	121,803	121,803	-
Decrease in Fixed Assets	-	2,054,153	2,054,153	16,948,675
	81,591,303	48,352,714	129,944,017	79,395,081
USES OF CASH				
Increase in Accounts Receivable	-	-	-	1,058,026
Increase in Intercompany Receivable	6,206,123	-	6,206,123	12,715,740
Increase in prepaid expenses	2,872,492	-	2,872,492	6,681,822
Increase in Inventory	1,195,414	-	1,195,414	576,152
Increase in Fixed Assets	14,382,984	-	14,382,984	-
Increase in Deferred Outflow - Pension	5,539,211	496,530	6,035,741	3,985,657
Decrease in Accounts Payable				
Capital	10,251,969	-	10,251,969	9,608,699
Decrease in Unearned Revenue	43,588	165,728	209,316	191,028
Decrease in Insurance Reserve - Current	-	10,000	10,000	-
Decrease in Lease liability - Current	-	-	-	57,691
Decrease in SBITA liability - Current	456,684	-	456,684	337,660
Decrease in Claim reserve - Current	-	-	-	11,454
Decrease in Investment in Capital Assets	-	2,054,153	2,054,153	17,989,684
Decrease in Unrestricted Net Assets	6,734,859	6,327,747	13,062,606	23,508,313
	47,683,324	9,054,158	56,737,482	76,721,926
Increase / (Decrease) in cash and investments	**$ 33,907,979**	**$ 39,298,556**	**$ 73,206,535**	**$ 2,673,155**

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Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy

In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments

2.1 Temporary cash investments are recorded at cost which approximates market.

2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable

Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	$ 7,166,609
3.2	Interfund Payable	(7,166,609)
		$ 0

Note 4: Capital Projects in Progress

These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues

5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.

5.2 Sales Tax revenue is recorded based on actual sales tax results. For 2026, the YTD Sales Tax revenue through March exceeds the budgeted Sales Tax marks by $3,583,299.

Actual Sales Tax Revenue	$49,409,253
Budgeted Sales Tax Revenue	45,825,954
Variance	$ 3,583,299

Note 6: Expenses

Expenses are recognized when incurred.

Note 7: Vacation Benefits

Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 “Compensated Absences”.

Note 8: Paid Time Off Benefits

In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9: Accounts Receivable

9.1 Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.

9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	$65,539,162
	Capital Grants	2,226,299
		$67,765,461
9.3	Due from RTA – Regional ADA Paratransit Services:	
	Funding Receivable	$ 1,478,557

Note 10: Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11: Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

Note 12: Net Pension Liability

In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.

Note 13: OPEB Liability

In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.

Note 14: Working Capital

Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.

Note 15: Lease Assets and Lease Liabilities

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.

Note 16: SBITA Assets and SBITA Liabilities

In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

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Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending June 30, 2026		Suburban Services Fund For the Period Ending June 30, 2025	
	MONTH	**YEAR-TO-DATE**	**MONTH**	**YEAR-TO-DATE**
Operating Revenue:				
Pace-owned service revenue	$ 1,522,787	$ 8,714,456	$ 1,456,064	$ 9,143,881
CMAQ/JARC/ICE Services	42,662	237,120	43,040	202,156
Fixed route carrier revenue				
Public funded Carriers	78,233	365,040	79,114	496,765
Private Contract Carriers	63,585	381,835	64,613	387,619
Dial - A - Ride	559,950	2,908,049	310,944	1,856,306
County Coordinated Services	692,735	4,031,321	767,845	4,154,290
Vanpool revenue	82,465	510,585	82,704	494,133
Reduced Fare Reimbursement	147,243	883,458	133,857	876,154
Advertising revenue	60,833	348,333	51,924	368,660
Miscellaneous Income	14,213	385,868	300,323	565,927
Total Suburban Services Revenue	3,264,706	18,766,065	3,290,428	18,545,891
Operating expenses:				
Pace-owned service expenses	12,836,069	74,634,363	11,873,496	72,469,004
CMAQ/JARC/ICE expenses	554,933	3,235,909	516,634	3,053,598
Fixed route carriers:				
Public funded Carriers	389,221	1,598,925	439,285	1,667,768
Private Contract Carriers	301,296	1,735,582	284,240	1,684,031
Dial - A - Ride	1,172,825	6,444,180	1,011,336	5,871,286
County Coordinated Services	1,150,175	6,836,221	1,126,190	6,581,252
Vanpool expenses	220,456	867,627	170,489	836,795
Centralized operations:				
General centralized support	2,350,254	14,683,717	2,322,544	14,289,832
Fuel	1,933,528	8,579,407	981,950	5,726,735
Risk management expenses	1,108,408	6,394,249	890,628	6,473,271
Health Insurance Expense	2,460,306	15,263,943	2,380,248	14,027,027
Administrative expenses	3,988,656	20,921,009	4,209,947	21,023,966
Interest expenses	11,413	72,659	11,221	71,398
Indirect Overhead Allocation	(948,064)	(5,505,443)	(1,208,304)	(5,120,623)
Total Suburban Services Expense	27,529,476	155,762,348	25,009,904	148,655,340
Operating Income (Loss)	(24,264,770)	(136,996,283)	(21,719,476)	(130,109,449)
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	14,402,587	74,130,617	13,136,216	67,365,853
RTA Sales Tax/PTF (PA 95-0708)	2,781,885	11,599,589	1,564,575	4,007,295
RTA PTF Funding I	-	-	1,453,333	8,566,337
RTA PTF Funding II	2,791,755	15,026,824	2,304,146	13,284,228
Suburban Community Mobility Fund (SCMF)	3,798,860	19,568,359	3,474,654	17,729,711
South Cook Job Access Fund	625,000	3,750,000	625,000	3,750,000
Other Federal Grants	512,270	2,998,790	473,594	3,001,152
Interest on Investments	886,521	5,557,751	985,494	6,271,778
Total Non-Operating Revenue	25,798,878	132,631,930	24,017,012	123,976,354
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	1,534,108	(4,364,353)	2,297,536	(6,133,095)
Less: Depreciation	4,928,677	29,294,034	4,277,929	25,627,358
Less: Amortization	273,111	1,522,155	234,359	1,414,513
Add: Capital Grants Reimbursements	3,033,366	42,969,299	1,350,474	5,954,625
Change in Net Position	(634,314)	7,788,757	(864,278)	(27,220,341)
Beginning Net Position	664,363,704	655,940,633	581,727,709	608,083,772
Ending Net Position	$ 663,729,390	$ 663,729,390	$ 580,863,431	$ 580,863,431

Exhibit F

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending June 30, 2027

	Restricted Claims	Unrestricted	Beginning Balance	Revenues	Expenses	Ending Balance
Jul-26	$27,934	$258,273	$286,207	$22,680	$32,320	$276,567
Aug-26	$28,222	$248,345	$276,567	$24,447	$29,904	$271,110
Sep-26	$28,512	$242,598	$271,110	$25,064	$40,610	$255,564
Oct-26	$28,804	$226,760	$255,564	$27,151	$32,320	$250,395
Nov-26	$29,099	$221,296	$250,395	$28,151	$29,904	$248,642
Dec-26	$29,396	$219,246	$248,642	$35,009	$38,470	$245,181
Jan-27	$29,680	$215,501	$245,181	$33,120	$33,010	$245,291
Feb-27	$29,965	$215,326	$245,291	$32,779	$30,594	$247,476
Mar-27	$30,249	$217,227	$247,476	$36,042	$36,906	$246,612
Apr-27	$30,533	$216,079	$246,612	$25,686	$33,010	$239,288
May-27	$30,817	$208,471	$239,288	$25,396	$30,594	$234,090
Jun-27	$31,101	$202,988	$234,090	$28,607	$32,745	$229,951

Exhibit F

Projected Cash Flow Summary
For the Twelve Months Ending June 30, 2027

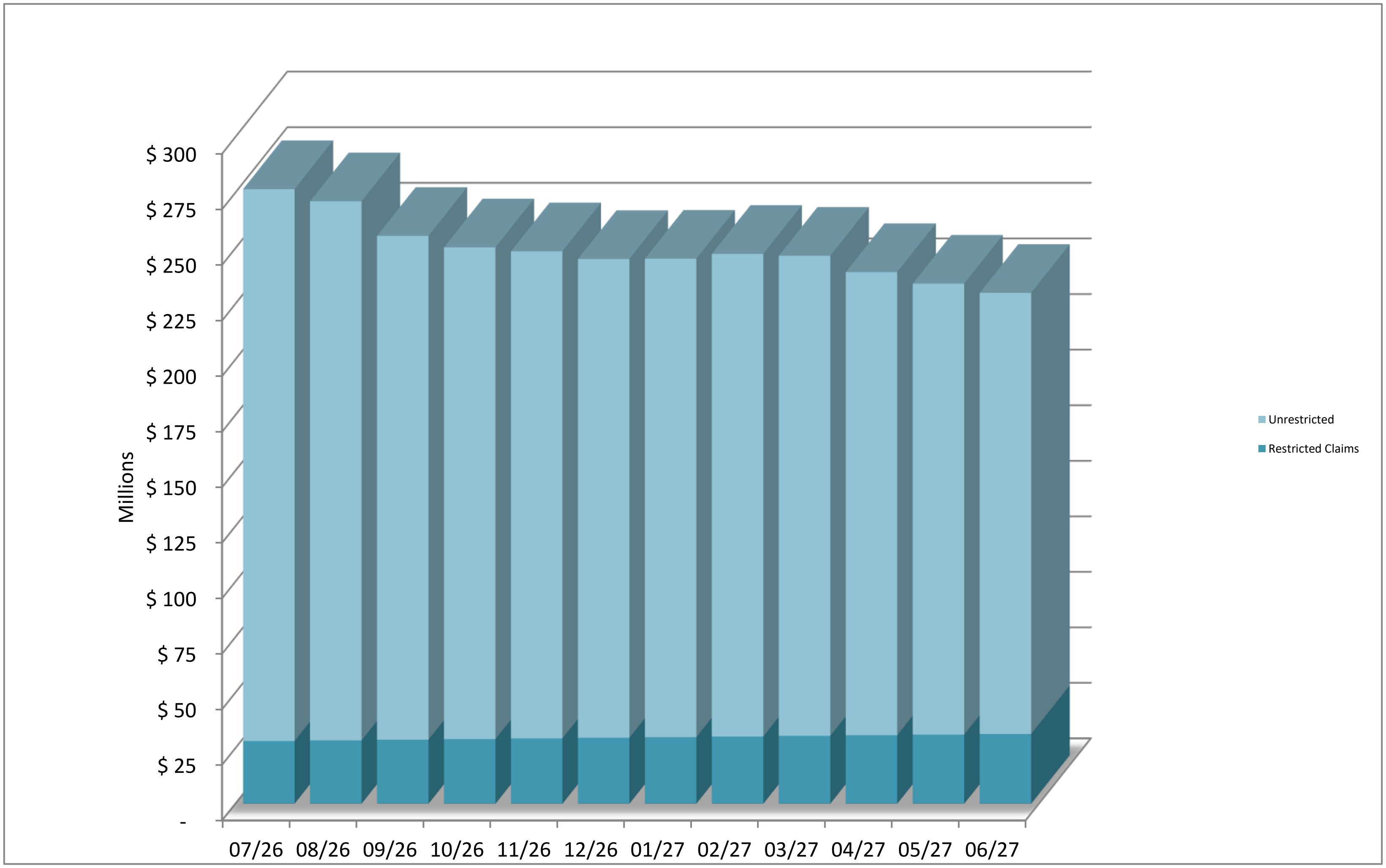

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Exhibit G

AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND

Date	Total Payables	Total Percentage	0-30 Amount	0-30 % of Payables	31 - 60 Amount	31 - 60 % of Payables	61 - 90 Amount	61 - 90 % of Payables	Over 90 Amount	Over 90 % of Payables
At August 20, 2025	1,597,851.87	100.00%	652,322.99	40.82%	72,036.39	4.51%	92,482.39	5.79%	781,010.10	48.88%
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%
At March 17, 2026	1,817,927.86	100.00%	207,473.05	11.41%	753,039.33	41.42%	504,050.25	27.73%	353,365.23	19.44%
At April 16, 2026	1,034,366.07	100.00%	594,356.84	57.46%	122,814.86	11.87%	289,770.52	28.01%	27,423.85	2.65%
At May 15, 2026	3,696,647.88	100.00%	2,845,490.36	76.97%	793,906.98	21.48%	29,670.29	0.80%	27,580.25	0.75%
At June 16, 2026	707,529.79	100.00%	530,980.81	75.05%	89,816.30	12.69%	86,063.53	12.16%	669.15	0.09%
At July 16, 2026	995,795.02	100.00%	917,172.01	92.10%	68,720.32	6.90%	3,188.66	0.32%	6,714.03	0.67%

Exhibit H
PACE THE SUBURBAN DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
(SUCCESSOR IN INTEREST OF THE REGIONAL TRANSPORTATION AUTHORITY)

SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS
SUBURBAN SERVICES

(Unaudited)
As of June 30, 2026

CURRENT ASSETS	$ 402,620,545
LESS: CURRENT LIABILITIES	(48,623,859)
LESS: PBV PROJECTS	(28,740,121)
	$ 325,256,565
OPERATING EXPENSES	$ 372,412,000
WORKING CAPITAL RATIO	87%
DAYS OF LIQUIDITY	319

	Amount Authorized	Amount Obligated	Amount Expended	Re-Credited to Uncommitted Balance
Group I: Approved and Completed				
Totals Approved and Completed	$ 45,690,016	$ 45,690,016	$ 45,690,016	$ 0

	Amount Authorized	Amount Obligated	Amount Expended	Unexpended Balance
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	$ 1,246,804	$ 1,246,804	$ 1,199,816	$ 46,988
Electric 40 foot Fixed Route Buses	5,184,991	5,184,991	1,283,441	3,901,549
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000		5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,016,183	24,170
A/E for Capital Projects	4,281,692	4,272,336	3,883,486	398,206
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	582,959	758,511
Improvements to Facilities	5,952,091	4,351,880	2,880,549	3,071,542
Improvements to Garages	461,371	461,371	461,103	268
Bus Shelters/Pads	985,118	985,118	912,343	72,775
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
TSP Implementation	30,214	30,214	30,214	-
Transit Signal Priority	1,539,519	1,273,437	-	1,539,519
Bus Charging Installation	390,978	179,376	179,376	211,603
Sales proceeds designated for Capital	5,543,788	5,172,015	3,101,623	2,442,165
Unanticipated Capital - Multiple Years	4,489,913	4,464,125	2,945,198	1,544,716
	49,897,903	47,270,339	21,295,182	28,602,721
Group III: Approved But Not Yet Started				
Construction - Cermak Rd BAT Lane	44,000	-	-	44,000
Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	137,400	-	-	137,400
TOTALS	$ 95,725,319	$ 92,960,355	$ 66,985,198	$ 28,740,121

Regional ADA Paratransit Services Fund

Supplementary Exhibit

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Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Regional ADA Paratransit For the Period Ending June 30, 2026		Regional ADA Paratransit For the Period Ending June 30, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	$ 1,241,560	$ 7,138,275	$ 1,315,363	$ 7,355,339
Miscellaneous Income	175,653	1,030,491	184,581	1,001,871
Total Operating Revenue	1,417,213	8,168,766	1,499,944	8,357,210
Operating expenses:				
ADA Service Expenses	24,453,116	140,690,548	25,447,457	140,541,481
Centralized operations:				
General centralized support	31,439	426,865	83,080	429,674
Fuel	842,361	3,694,207	508,571	3,162,885
Risk management expenses	-	(10,000)	(10,454)	261,132
Health Insurance Expense	82,128	532,543	61,588	463,803
Administrative expenses	751,027	4,441,934	742,404	4,492,796
Indirect Overhead Allocation	948,064	5,505,443	1,208,304	5,120,623
Total Operating Expenses	27,108,135	155,281,540	28,040,950	154,472,394
Operating Income (Loss)	(25,690,922)	(147,112,774)	(26,541,006)	(146,115,184)
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	134,282,566	21,348,363	128,090,175
Interest on Investments	180,419	752,465	55,199	401,841
ADA State Fund	958,333	5,749,998	835,000	5,010,000
Total Non-Operating Revenue	23,519,096	140,785,029	22,238,562	133,502,016
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	(2,171,826)	(6,327,745)	(4,302,444)	(12,613,168)
Less: Depreciation	382,880	1,868,158	240,512	1,435,263
Less: Amortization	31,000	185,997	38,204	229,225
Change in Net Position	(2,585,706)	(8,381,900)	(4,581,160)	(14,277,656)
Beginning Net Position	6,613,788	12,409,982	3,862,719	13,559,215
Ending Net Position	$ 4,028,082	$ 4,028,082	$ (718,441)	$ (718,441)

Exhibit J

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending June 30, 2027

	Beginning Balance	Revenues	Expenses	Ending Balance
Jul-26	$49,575	$18,674	$30,105	$38,144
Aug-26	$38,144	$18,674	$30,105	$26,712
Sep-26	$26,712	$28,251	$30,105	$24,858
Oct-26	$24,858	$33,876	$30,105	$28,629
Nov-26	$28,629	$33,876	$30,105	$32,399
Dec-26	$32,399	$37,710	$30,105	$40,004
Jan-27	$40,004	$35,128	$31,637	$43,495
Feb-27	$43,495	$35,128	$31,637	$46,985
Mar-27	$46,985	$35,128	$31,637	$50,476
Apr-27	$50,476	$30,679	$31,637	$49,518
May-27	$49,518	$30,679	$31,637	$48,559
Jun-27	$48,559	$42,179	$31,637	$59,101

Exhibit J

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending June 30, 2027

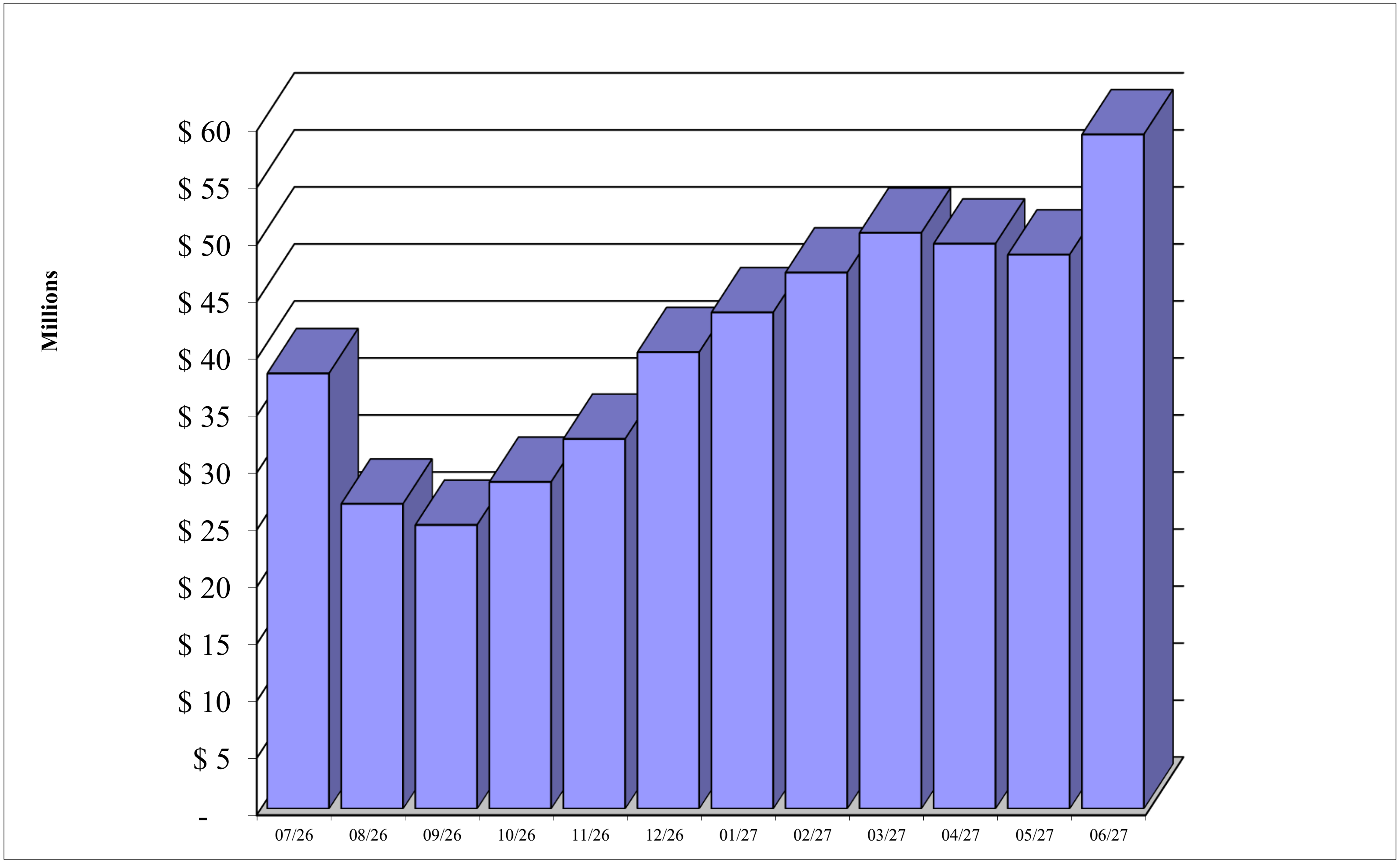

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Exhibit K

AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND

	Total	Total	0-30		31 - 60		61 - 90		Over 90	
Date	**Payables**	**Percentage**	**Amount**	**% of Payables**	**Amount**	**% of Payables**	**Amount**	**% of Payables**	**Amount**	**% of Payables**
At August 20, 2025	563,789.25	100.00%	563,384.25	99.93%	0.00	0.00%	0.00	0.00%	405.00	0.07%
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 17, 2026	25,743.65	100.00%	25,498.13	99.05%	245.52	0.95%	0.00	0.00%	0.00	0.00%
At April 16, 2026	63,748.62	100.00%	63,748.62	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 15, 2026	171,789.73	100.00%	171,789.73	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At June 16, 2026	82,645.72	100.00%	82,645.72	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 16, 2026	4,717,939.48	100.00%	4,717,939.48	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%